

Budget Report for St. Lawrence County Industrial Development Agency Civic Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 11/01/2019

Status: CERTIFIED

Certified Date: 10/31/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$2,999.00	\$5,475.00	\$4,750.00	\$5,000.00	\$5,200.00	\$5,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$3,099.00	\$5,500.00	\$4,875.00	\$5,125.00	\$5,325.00	\$5,625.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$7,691.00	\$5,200.00	\$6,300.00	\$6,400.00	\$6,600.00	\$6,800.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,468.00	\$4,363.00	\$4,450.00	\$4,600.00	\$4,750.00	\$4,900.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$628.00	\$950.00	\$900.00	\$950.00	\$1,000.00	\$1,100.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$179,545.00	\$150,000.00	\$100.00	\$100.00	\$100.00	\$100.00
Total Expenditures	\$191,332.00	\$160,513.00	\$11,750.00	\$12,050.00	\$12,450.00	\$12,900.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$188,233.00)	(\$155,013.00)	(\$6,875.00)	(\$6,925.00)	(\$7,125.00)	(\$7,275.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/idacdc-meetings-bylaws-policies/>

Additional Comments