

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/31/2019

Status: CERTIFIED

Certified Date: 10/31/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$347,783.00	\$354,200.00	\$314,650.00	\$317,500.00	\$320,000.00	\$325,000.00
Rentals & Financing Income	\$229,517.00	\$204,480.00	\$214,850.00	\$217,000.00	\$220,000.00	\$223,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$29,120.00	\$27,135.00	\$64,575.00	\$65,750.00	\$67,100.00	\$68,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$2,550.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$608,970.00	\$588,815.00	\$597,075.00	\$603,250.00	\$610,100.00	\$619,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$150,731.00	\$212,675.00	\$126,000.00	\$132,300.00	\$135,000.00	\$137,700.00
Other Employee Benefits	\$13,462.00	\$18,110.00	\$11,900.00	\$12,500.00	\$12,750.00	\$13,000.00
Professional Services Contracts	\$347,950.00	\$347,500.00	\$337,500.00	\$347,625.00	\$358,000.00	\$368,500.00
Supplies And Materials	\$71.00	\$325.00	\$450.00	\$500.00	\$550.00	\$600.00
Other Operating Expenditures	\$38,883.00	\$61,173.00	\$61,725.00	\$63,500.00	\$64,750.00	\$66,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$326,984.00	\$710,623.00	\$547,778.00	\$350,000.00	\$220,000.00	\$100,000.00
Other Non-Operating Expenditures	\$60,272.00	(\$84,142.00)	\$23,158.00	\$23,158.00	\$23,158.00	\$23,158.00
Total Expenditures	\$1,145,553.00	\$1,473,464.00	\$1,315,711.00	\$1,136,783.00	\$1,021,408.00	\$916,158.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$536,583.00)	(\$884,649.00)	(\$718,636.00)	(\$533,533.00)	(\$411,308.00)	(\$296,658.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/idalc-meetings-bylaws-policies/>

Additional Comments