

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 CIVIC DEVELOPMENT CORPORATION  
 Resolution No. CDC-18-07-09  
 July 19, 2018

**AUTHORIZING A SUBVENTION TO THE  
 ST. LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION**

**WHEREAS**, by a resolution adopted on July 19, 2018 the St. Lawrence County Property Development Corporation (the “Corporation”) has requested that the St. Lawrence County Industrial Development Agency Civic Development Corporation (the “SLCIDA-CDC”) transfer one hundred thousand dollars (\$100,000.00) to it for the purposes of defraying corporate organization and initial property development expenses (the “Grant”), and

**WHEREAS**, the SLCIDA-CDC has determined the following:

- That the Not-For-Profit Corporation Law permits the SLCIDA-CDC to make such a transfer, as do the SLCIDA-CDC’s certificate of incorporation and bylaws; and
- That the Not-For-Profit Corporation Law permits the Corporation to receive such a transfer, as do the Corporation’s certificate of incorporation and bylaws; and
- That by transferring the Grant to the Corporation the SLCIDA-CDC is supporting and “conducting activities that will relieve and reduce unemployment; promote and provide for additional and maximum employment; better and maintain job opportunities; carry on scientific research for the purpose of aiding the Municipality by attracting new industry to the Municipality; or by encouraging the development of, or retention of, an industry in the Municipality; and lessening the burdens of government and acting in the public interest.”

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency Civic Development Corporation hereby declares that the boards of directors of the SLCIDA-CDC and the Corporation are identical, but also determines that approving the Corporation’s request for funding from the SLCIDA-CDC is in the best interests of the SLCIDA-CDC, and

**BE IT FURTHER RESOLVED**, that the SLCIDA-CDC does hereby authorize the transfer of one hundred thousand dollars (\$100,000.000) to the St. Lawrence County Property Development Corporation for the latter to use for the purposes of defraying corporate organization and initial property development expenses; and

**BE IT FURTHER RESOLVED**, that the SLCIDA-CDC’s Chief Finance Officer is hereby directed to amend the SLCIDA-CDC’s 2018 budget to increase the Project Development Expense line to reflect the transfer to the Corporation.

Move:	Hall			
Second:	Hooper			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Staples	X			
Hooper	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley  
 July 19, 2018