ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT AGENCY
Resolution No. CDC-18-09-11
September 28, 2018

AUTHORIZING ESTABLISHMENT AND MAINTENANCE OF ACCOUNTS WITH KEYBANC CAPITAL MARKETS INC. ("KBCM")

WHEREAS, the St. Lawrence County Industrial Development Agency Civic Development Corporation (the "SLCIDA-CDC") would like to establish an investment account through KeyBanc Capital Markets Inc. to have the ability to purchase securities allowed under the SLCIDA-CDC's investment policy, and

WHEREAS, the staff of the SLCIDA-CDC believes that this will increase interest rate yields, and

WHEREAS, the below named persons are authorized and empowered on behalf of the SLCIDA-CDC to establish and maintain such accounts, and

Patrick J. Kelly – Chief Executive Officer

Kimberly A. Gilbert – Chief Financial Officer

WHEREAS, any and all forms of securities including, but not by way of limitation, shares, stocks, options, stock options, stock index options, foreign currency options and debt instrument options, bonds, debentures, notes, scrip, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, chooses in action, evidence of indebtedness, commercial paper, certificates of indebtedness and certificates of interest of any and every kind and nature whatsoever, secured, whether represented by trust, participating and/or other certificates or otherwise, as allowed by the SLCIDA-CDC's investment policy,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Civic Development Corporation does authorize staff to establish and maintain accounts with KeyBanc Capital Markets for the purpose of investing funds in compliance with the SLCIDA-CDC's Investment Policy.

Move:	Hall			
Second:	McMahon			
VOTE	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Blevins	X			
Hall	X			
Hooper				X
LaBaff	X			
McMahon	X			
Staples	X			
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley September 28, 2018