

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. IDA-18-02-05
 February 27, 2018

**RECOMMENDING THAT GOVERNOR CUOMO NOMINATE CENSUS TRACTS IN
 ST. LAWRENCE COUNTY AS OPPORTUNITY ZONE - QUALIFIED UNDER THE
 INVESTING IN OPPORTUNITY ACT OF 2017**

WHEREAS, the Investing in Opportunity Act (the “Act”) went into effect upon its signing by President Trump on December 17, 2017, and

WHEREAS, the Act permits the governor of each state to nominate to the Department of the Treasury up to 25 percent of the total number of qualifying census tracts in the state for designation as Qualified Opportunity Zones (“QOZs”), and

WHEREAS, QOZs must be low-income census tracts or census tracts that are adjacent to low-income census tracts, and

WHEREAS, designation by the Treasury of QOZs is a precondition for extending tax incentives made available by the Act to private capital invested in facilities and businesses in QOZs, and

WHEREAS, the governors must make such nominations on or before March 21, 2018, and

WHEREAS, all but one census tract in St. Lawrence County are either low-income or adjacent to low-income tracts,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency requests Governor Cuomo to nominate as QOZs all the census tracts in St. Lawrence County that comply with the Act’s requirements, thereby making the County an “Opportunity Zone County”.

Move:	Hall			
Second:	Morrill			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Staples				X
Hooper	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
 February 27, 2018