

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Resolution No. IDA-18-03-12

March 28, 2018

**AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY FY2017BUDGET**

**WHEREAS**, Resolution IDA-16-10-32, adopted October 20 2016, approved the FY2017 Budget for the St. Lawrence County Industrial Development Agency (the “SLCIDA”), and

**WHEREAS**, certain SLCIDA revenue and expenditure accounts in the FY2017 Budget require modification, and

**NOW, THEREFORE, BE IT RESOLVED** that St. Lawrence County Industrial Development Agency authorizes the following modifications to the SLCIDA’s FY2017 Budget:

	<b>2017 Budget</b>	<b>Modified Budget</b>	<b>Difference</b>
2409L - Interest Income - Loans	7,700	12,566	4,866
2505 - Gain on sale of an Asset	0	(56,952)	(56,952)
2450 · Rental Income - CIB	0	3,000	3,000
6455416 · Utility Expense - CIB	2,500	6,762	4,262
6455510 - Depreciation Expense - CIB	54,686	58,128	3,442
2495 · Rental Income - PCP Bldg	49,185	24,810	(24,375)
2475 · Rental Income - Massena Lot 17 Bldg	51,600	15,400	(36,200)
2413 · Project Fees	10,000	20,000	10,000
2424 · NF Rail NBRC Revenue	234,155	0	(234,155)
2455 · NF Rail Rehab Revenue	6,205,570	1,124,475	(5,081,095)
2504 - CDC Project Revenue	0	149,566	149,566
2507 - ALCOA Foundation Grant	0	19,244	19,244
2510 - J&L Project Revenue	588,000	410,620	(177,380)
6420407 - Alcoa Foundation Grant Expense	0	19,244	19,244
6420501 - Railroad Interest Expense	19,837	23,001	3,164
6420617 - NF Rail Rehab Expense	2,303,635	1,129,597	(1,174,038)
6420618 - NF Rail NBRC Expense	234,155	0	(234,155)
6420620 - J&L Expense	563,000	470,322	(92,678)
6420.621 - Newell Bldg Expenses	0	12,473	12,473
6460408 · Maintenance Expense	4,000	1,386	(2,614)
6460411 · Insurance Expense	12,000	8,907	(3,093)
6460422 · Equipment Repair Expense	2,500	0	(2,500)
6460432 · Other Legal Expense	10,000	2,324	(7,676)
6460436 · Promotion/Marketing Expense	25,000	17,095	(7,905)
6460445 · Other Travel Expense	7,500	3,391	(4,109)
6460503A - Salaries & Wages	333,900	351,546	17,646
6460503B - Employee Benefits	157,312	151,555	(5,757)
6460503C - Post Employment Benefits Expense	150,500	164,955	14,455
6460599 - Depreciation Expense	4,000	8,839	4,839

Move:	LaBaff			
Second:	Hooper			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall				X
Hooper	X			
LaBaff	X			
McMahon	X			
Staples	X			
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley  
March 28, 2018