

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Resolution No.IDA-18-06-17
June 22, 2018

**AUTHORIZING BORROWING OF FUNDS FROM
DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY (DANC)**

A regular meeting of the St. Lawrence County Industrial Development Agency (the “Agency”) was convened on June 22, 2018, at 8:30 A.M., local time, at the Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Canton, New York.

The meeting was called to order by the Chairman and, upon roll being called, the following members of the Agency were:

MEMBER	PRESENT	ABSENT
Staples, Brian W.	X	
LaBaff, Ernest	X	
Blevins, Lynn	X	
Hall, Mark C.	X	
McMahon, Andrew	X	
Donald Hooper	X	
Morrill, Steven		X

The following persons were ALSO PRESENT: Staff (Patrick Kelly, Tom Plastino, Lori Sibley, and Richard Williams)

After the meeting had been duly called to order, the Chairman announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to the former J&L Site Remediation and Redevelopment Project.

On motion duly made by Mr. LaBaff and seconded by Mr. Hooper, the following resolution was placed before the members of the St. Lawrence County Industrial Development Agency:

**RESOLUTION OF THE ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT
AGENCY AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS IN
CONNECTION WITH A LOAN FOR FUNDS FROM THE DEVELOPMENT AUTHORITY
OF THE NORTH COUNTRY**

Resolution No. IDA-18-06-17

WHEREAS, the County of St. Lawrence (“County”) took title to the Jones and Laughlin (“J&L”) Property consisting of a 36-acre portion of a former iron ore processing facility on a 54.7 acre parcel of real property containing several abandoned buildings in disrepair, a network of tunnels and piles of demolition debris located at 4669 State Highway 3 and County Route 60 in the Town of Clifton, St. Lawrence County, New York, and

WHEREAS, in 2013, the St. Lawrence County Industrial Development Agency (“SLCIDA”) was awarded \$87,500 in NYS Empire State Development (“ESD”) grant funding through the North Country Regional Economic Development Council to be used toward Phase I of the project, hereinafter defined as project planning, site testing, and engineering assessments necessary to complete the scope of services identified in ESD’s grant funding incentive proposal, and

WHEREAS, the St. Lawrence County Industrial Development Agency (“SLCIDA”) supports the redevelopment of the J&L Site and recognizes the importance of the project toward the removal of a major barrier to economic development in the North Country; and

WHEREAS, the SLCIDA is the provider of economic development services to the County and has executed agreements in furtherance of the joint objective of readying the site for re-development; and

WHEREAS, with Phase 1 of the project complete and Phase 2 underway, the SLCIDA will continue to be the lead Agency in seeking funds and funding the contractors while waiting for reimbursement of various grants; and

WHEREAS, funding for Phase 2 of the project has been secured from grant sources including Empire State Development, National Grid, Restore NY, Adirondack Smart Growth, and the Northern Border Regional Commission, and

WHEREAS, these funds are available on a reimbursement basis, only available upon completion of the project, and

WHEREAS, the Development Authority of the North Country (DANC), a NYS Public Authority that serves Jefferson, Lewis and St. Lawrence Counties by providing technical services and infrastructure, which enhance economic opportunities in the region and promote the health and well-being of its communities, agreed by the attached commitment letter dated May 21, 2018, to authorize the SLCIDA to borrow up to \$750,000 in financing from DANC to assist with the cash flow requirements for the project, and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency authorizes preparation, execution and delivery of all necessary documents for funding of the above-described project, and

BE IT FURTHER RESOLVED that St. Lawrence County Industrial Development Agency officers are, subject to Legal Counsel’s opinion, each hereby designated, authorized, empowered and directed to execute and deliver any and all grant/loan agreements necessary to effectuate the transactions contemplated by this resolution.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

MEMBER	AYE	NAY	ABSTAIN	ABSENT
Andrew McMahon	X			
Lynn Blevins	X			
Donald Hooper	X			
Ernest LaBaff	X			
Mark C. Hall			X	
Brian W. Staples	X			
Steven Morrill				X

The Resolution was thereupon declared duly adopted.

SECRETARY’S CERTIFICATION

STATE OF NEW YORK)
COUNTY OF ST. LAWRENCE) SS.:

The undersigned, being the Secretary of the St. Lawrence County Industrial Development Agency, DOES HEREBY CERTIFY THAT:

I have compared the foregoing extract of the minutes of the meeting of the St. Lawrence County Industrial Development Agency (the “Agency”) including the resolution contained therein, held on June 22, 2018, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject in matters therein referred to.

I FURTHER CERTIFY that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Agency this 22nd day of June, 2018.

(Mr.) Lynn Blevins, Secretary