

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
**PROJECT AUTHORIZING RESOLUTION**  
*AmTech Yarns, Inc. Project [#4001-18-02]*  
 Resolution No. 18-12-34  
 December 7, 2018

A regular meeting of the St. Lawrence County Industrial Development Agency (the “SLCIDA”) was convened on December 7, 2018 at 8:30 AM, local time, in the Main Conference Room of the Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Canton, New York.

The meeting was called to order by the Chairman, and upon roll being called, the following members of the SLCIDA were:

MEMBER	PRESENT	ABSENT
Blevins, Lynn		X
Hooper, Donald	X	
Hall, Mark C.	X	
LaBaff, Ernest	X	
McMahon, Andrew	X	
Morrill, Steven	X	
Staples, Brian W.	X	

The following persons were ALSO PRESENT: SLCIDA Staff: Patrick Kelly, Tom Plastino, Kimberly Gilbert, Richard Williams, Lori Sibley; and Andrew Silver, Esq., Legal Counsel.

After the meeting had been duly called to order, the Chairman announced that, among the purposes of the meeting, was to consider and take action on certain matters pertaining to a proposed project for the benefit of AmTech Yarns, Inc.

On motion duly made by LaBaff and seconded by Morrill, the following resolution was placed before members of the St. Lawrence County Industrial Development Agency:

- (i) **ACKNOWLEDGING THE PUBLIC HEARING HELD WITH RESPECT TO THE AMTECH YARNS, INC. PROJECT (AS MORE FULLY DESCRIBED BELOW);**
- (ii) **DESCRIBING THE FORMS OF FINANCIAL ASSISTANCE BEING CONTEMPLATED BY THE SLCIDA WITH RESPECT TO THE PROJECT;**
- (iii) **AUTHORIZING THE UNDERTAKING AND FINANCIAL ASSISTANCE TO THE COMPANY FOR THE PROJECT IN THE FORM OF A PARTIAL REAL PROPERTY TAX ABATEMENT THROUGH A PAYMENT IN LIEU OF TAX AGREEMENT (PILOT);**
- (iv) **AUTHORIZING EXECUTION AND DELIVERY BY SLCIDA OF A LEASE AGREEMENT, LEASEBACK AGREEMENT, PILOT AGREEMENT AND RELATED DOCUMENTS WITH RESPECT TO THE PROJECT**

*AmTech Yarns, Inc. Project [#4001-18-02]*  
Resolution No. 18-12-XX  
December 7, 2018

**WHEREAS**, the ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (the "SLCIDA") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State") as amended, and Chapter 358 of the Laws of 1971 of the State, as amended (collectively, the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, including industrial pollution control facilities, railroad facilities and certain horse racing facilities, for the purpose of promoting, attracting, encouraging and developing recreation and economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration; and

**WHEREAS**, AmTech Yarns, Inc. (the "Company") and the St. Lawrence County Industrial Development Agency Local Development Corporation (the "SLCIDA-LDC") have agreed to a Lease/Purchase offer for the Industrial Building located on Lot 18 in the Massena Industrial Park (TMID No 16.027-4-7), and

**WHEREAS**, the Company has submitted an application (the "Application") to the SLCIDA requesting the SLCIDA's assistance with a certain project (the "Project") consisting of: (i) the SLCIDA's interest in approximately 2 acres of land located at 21 Trade Road in the Village of Massena, St. Lawrence County, New York, such real property being more particularly described as TMID No 16.027-4-7 (herein, the "Land") together with the existing approximately 20,000 square foot building thereon (the "Existing Improvements") (ii) a 3,600 square foot addition and improvements to the existing structure, (collectively, the "Improvements") (iii) the acquisition therein, thereon or thereabout of certain machinery, equipment and related tangible personal property (the "Equipment" and, together with the Land and the Improvements, the "Facility") (iv) the lease of the Facility to the Company pursuant to a straight-lease transaction as defined within the Act; and

**WHEREAS**, the SLCIDA is considering providing Financial Assistance for the Project as described in **Exhibit A "FINANCIAL ASSISTANCE TERMS AND CONDITIONS,"** attached hereto and made a part thereof, and

**WHEREAS**, there has been enacted into law Article 8 of the New York Environmental Conservation Law, Chapter 612 of the 1975 Laws of the State of New York, as amended (the "Environmental Act"), which provides for the review of certain "actions" undertaken by State and local agencies for the purpose of regulating such activities in order that proper consideration be given to the prevention of environmental damage, and

**WHEREAS**, provision of economic assistance to industrial projects by the SLCIDA is an "action" as that term is defined in the Environmental Act, which must be evaluated by the SLCIDA to determine its environmental effect, and in accordance with the Environmental Act, the SLCIDA conducted an environmental review of the project, by Resolution IDA-18-06-16 Dated June 22, 2018.

**NOW, THEREFORE, BE IT RESOLVED** by the members of the St. Lawrence County Industrial Development Agency as follows:

Section 1. The SLCIDA accepts the minutes of the Public Hearing held by the SLCIDA on August 9, 2018 concerning the project and Financial Assistance, and acknowledges it was duly held in accordance with the Act, including but not limited to the giving of at least ten (10) days' published notice of the Public Hearing (such notice also provided to the Chief Executive Officer of each affected taxing jurisdiction), affording interested parties a reasonable opportunity, both orally and in writing, to present their views with respect to the Project.

Section 2. The SLCIDA hereby authorizes the creation, execution and delivery of any and all Project, Lease and Related Agreements along with the issuance of a Payment in Lieu of Taxes Agreement to the Company.

Section 3. The Terms and Conditions of this Financial Assistance shall be subject to the Terms and Conditions as described in the attached **Exhibit A.**

Section 4. The officers, employees and agents of the SLCIDA are hereby authorized and directed for and in the name and on behalf of the SLCIDA to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the SLCIDA with all of the terms, covenants and provisions of the documents executed for and on behalf of the SLCIDA.

Section 5. These Resolutions shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to vote on roll call, which resulted as follows:

Member	Aye	Nay	Abstain	Absent
Blevins, Lynn				X
Hall, Mark C.	X			
Hooper, Donald	X			
LaBaff, Ernest	X			
McMahon, Andrew	X			
Morrill, Steven	X			
Staples, Brian W.	X			

The resolution was thereupon declared duly adopted.

**EXHIBIT A****FINANCIAL ASSISTANCE TERMS AND CONDITIONS**

<b>1.</b>	<b>Applicant Name/Project Number:</b>	AmTech Yarns, Inc. Project [#4001-18-02]
<b>2.</b>	<b>Project Description (the “Project”):</b>	Purchase and investment in a facility at 21 Trade Road in the Village of Massena, St. Lawrence County, New York, such real property being more particularly described as Tax Map ID No 16.027-4-7 (herein, the “Land”) together with the existing approximately 20,000 square foot building thereon (the “Existing Improvements”) to construct a new 3,600 square foot addition, provide interior and exterior upgrades, and renovations to the manufacturing space itself to accommodate new equipment and the proposed processing flow of raw logs as improvements to the existing structure, (collectively, the “Improvements”) the acquisition therein, thereon or thereabout of certain machinery, equipment and related tangible personal property (the “Equipment” and, together with the Land and the Existing Improvements, the “Facility”) and as more thoroughly described within the Application.
<b>3.</b>	<b>Type of Financial Assistance Requested:</b>	Exemption from sales and use taxes on purchases and rentals of goods and services relating to the undertaking of the “Project” as described, above.  Partial Real Property Tax Abatement through a PILOT.
<b>4.</b>	<b>Total Amount of Project:</b>	\$3,706,858
<b>5.</b>	<b>Benefited Project Amount:</b>	\$750,000
<b>6.</b>	<b>Estimated value of NYS Sales &amp; local sales and use tax exemption to be provided to the Company for this Project:</b>	\$24,000.00 (Previously approved by Resolution IDA-18-06-16)
<b>7.</b>	<b>PILOT Structure</b>	Standard 10-year IDA PILOT
<b>8.</b>	<b>Mortgage Recording Tax Exemption</b>	N/A
<b>9.</b>	<b>Full-time Equivalent Jobs to be Retained as a Result of the Project:</b>	0
<b>10.</b>	<b>Full-Time Equivalent Jobs to be Created as a Result of the Project:</b>	9
<b>11.</b>	<b>Expiration of the Financial Assistance:</b>	12/31/2035

**SECRETARY’S CERTIFICATION**

STATE OF NEW YORK            )  
COUNTY OF ST. LAWRENCE    )        SS.:

The undersigned, being the Secretary of the St. Lawrence County Industrial Development Agency, DOES HEREBY CERTIFY THAT:

I have compared the foregoing extract of the minutes of the meeting of the St. Lawrence County Industrial Development Agency (the “Agency”) including the resolution contained therein, held on December 7, 2018 with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject in matters therein referred to.

I FURTHER CERTIFY that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Agency this 7<sup>th</sup> day of December 2018.

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(Mr.) Lynn Blevins, Secretary