

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Resolution No. IDA-19-03-11

March 26, 2019

AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY FY2018BUDGET

WHEREAS, Resolution IDA-17-10-32, adopted October 19, 2017, approved the FY2018 Budget for the St. Lawrence County Industrial Development Agency (the “SLCIDA”), and

WHEREAS, certain SLCIDA revenue and expenditure accounts in the FY2018 Budget require modification, and

NOW, THEREFORE, BE IT RESOLVED that St. Lawrence County Industrial Development Agency authorizes the following modifications to the SLCIDA’s FY2018 Budget:

	2018 Budget	Modified Budget	Difference
2406 · RDBG Grant Revenue	0	10,111	10,111
2409B - Interest Income - Banking	1,100	8,685	7,585
2411 - Refund of Prior Years Expense	0	16,865	16,865
2413 · Project Fees	10,000	50,178	40,178
2424 · NF Rail NBRC Revenue	234,155	0	(234,155)
2450 · Rental Income - CIB	4,500	33,565	29,065
2455 · NF Rail Rehab Revenue	0	748,110	748,110
2495 · Rental Income - PCP Bldg	10,685	43,411	32,726
2504 - CDC Project Revenue	0	79,546	79,546
2507 - ALCOA Foundation Grant	0	10,134	10,134
2510 - J&L Project Revenue	0	415,940	415,940
6420407 - Alcoa Foundation Grant Expense	31,490	10,135	(21,355)
6420501 - Railroad Interest Expense	0	11,250	11,250
6420617 - NF Rail Rehab Expense	0	748,110	748,110
6420618 - NF Rail NBRC Expense	234,155	0	(234,155)
6420620 - J&L Expense	0	348,821	348,821
6455510 - Depreciation Expense - CIB	54,686	60,980	6,294
6456510 · Depreciation Expense - CIP	0	4,021	4,021
6460411 · Insurance Expense	12,000	8,158	(3,842)
6460422 · Equipment Repair Expense	2,500	0	(2,500)
6460436 · Promotion/Marketing Expense	25,000	16,705	(8,295)
6460445 · Other Travel Expense	5,000	1,171	(3,829)
6460503A - Salaries & Wages	340,000	354,822	14,822
6460503B - Employee Benefits	138,000	128,548	(9,452)
6460503C - Post Employment Benefits Expense	150,000	119,525	(30,475)
6460599 - Depreciation Expense	4,000	7,242	3,242
6497408 · Maintenance Expense - PCP Bldg	1,000	395	(605)

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Move:	LaBaff			
Second:	Morrill			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				X
Hall	X			
LaBaff	X			
McMahon				X
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
 March 26, 2019