

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Resolution No. IDA-20-06-06

June 29, 2020

**AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY FY2019 BUDGET**

**WHEREAS**, Resolution IDA-18-10-25, adopted October 18, 2018, approved the FY2019 Budget for the St. Lawrence County Industrial Development Agency (the “SLCIDA”), and

**WHEREAS**, certain SLCIDA revenue and expenditure accounts in the FY2019 Budget require modification, and

**NOW, THEREFORE, BE IT RESOLVED** that St. Lawrence County Industrial Development Agency authorizes the following modifications to the SLCIDA’s FY2019 Budget:

Move:	LaBaff			
Second:	Morrill			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley  
June 29, 2020

	<b>2019 Budget</b>	<b>Modified</b>	<b>Difference +/-</b>
2401 - Gain/Loss on Investment	0.00	44,895	44,895
2409B · Interest Income - Banking	25,000.00	350	(24,650)
2450 · Rental Income - CIB	36,615.00	41,955	5,340
6455408 · Maintenance Expense - CIB	4,000.00	4,885	885
6455416 · Utilities Expense - CIB	2,500.00	1,500	(1,000)
6455510 · Depreciation Expense - CIB	54,686.00	64,960	10,274
6456499 · Miscellaneous Expense - CIP	750.00	0	(750)
6456510 · Depreciation Expense - CIP	0.00	3,620	3,620
2495 · Rental Income - PCP Bldg.	25,000.00	19,250	(5,750)
6497408 · Maintenance Expense - PCP Bldg.	1,000.00	3,420	2,420
2406 · RBEG Revenue	57,850.00	14,838	(43,012)
2413 · Project Fees	10,000.00	221,725	211,725
2515 · Newell Building Revenue	0.00	1,300,000	1,300,000
2424 · NF Rail NBRC Revenue	234,155.00	0	(234,155)
2455 · NF Rail Rehab Revenue	490,000.00	8,150	(481,850)
2507 · ALCOA Foundation Grant	0.00	18,825	18,825
2456 · J&L Project Revenue	390,000.00	793,675	403,675
6420407 · ALCOA Found Exp - Misc Projects	11,222.00	18,825	7,603
6420501 · Railroad Interest Expense	11,250.00	7,885	(3,365)
6420617 · NF Rail Rehab Expense	490,000.00	8,150	(481,850)
6420618 · NF Rail NBRC Expense	234,155.00	0	(234,155)
6420620B · J&L Project Expense II	390,000.00	793,665	403,665
6420621 · Newell Project Expense	0.00	1,416,825	1,416,825
6460408 · Maintenance Expense	1,500.00	2,350	850
6460411 · Insurance Expense	10,000.00	8,500	(1,500)
6460416 · Utilities Expense	4,000.00	4,500	500
6460420 · Office Supplies Expense	3,000.00	3,550	550
6460421 · Office Equipment Expense	2,500.00	7,475	4,975
6460425 · Printing and Copying Expense	600.00	1,650	1,050
6460427 · Professional Associations Expense	2,500.00	1,325	(1,175)
6460432 · Other Legal Expense	5,000.00	2,550	(2,450)
6460436 · Promotion/Marketing Expense	25,000.00	20,125	(4,875)
6460440 · Auto Expense	1,500.00	2,600	1,100
6460444 · Education Workshops Expense	5,500.00	6,150	650
6460445 · Travel Expense	2,500.00	1,250	(1,250)
6460501 · Interest Expense	930.00	0	(930)
6460502 · Outside Contracted Expense	100.00	1,400	1,300
6460503A · Salaries & Wages	347,000.00	350,100	3,100
6460503B · Employee Benefits	138,000.00	128,340	(9,660)
6460503C · Post-Employment Benefits Expense	170,000.00	65,750	(104,250)
6460599 · Depreciation Expense	4,000.00	5,350	1,350