

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
~ Meeting of June 28, 2019**

CALL TO ORDER: Chairman Staples called the meeting to order at 9:50 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present	Reagen	Present
Hall.....	Present	LaBaff.....	Present
McMahon	Present	Staples.....	Present
Morrill	Present		

SLCIDA-CDC Chairman Staples announces there is a quorum.

Others: IDA Staff (Patrick Kelly and Lori Sibley); and IDA-LDC Staff (Thomas Plastino).

PUBLIC NOTICE: Public notifications sent June 19, 2019 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None.

APPROVAL OF MINUTES: Motion to accept the minutes of the May 17, 2019 meeting by Mr. Hall, seconded by Mr. McMahon. Carried unanimously.

FINANCIAL REPORTS: Motion to accept the April and May 2019 financials by Mr. Hall, seconded by Mr. LaBaff. Mr. Kelly notes the only item on the reports is interest income. Carried unanimously.

COMMITTEE REPORTS: *Nominating Committee:* Chairman Ernest LaBaff offers the following slate of officers: Brian W. Staples (Chairman), Ernest LaBaff (Vice-Chairman) and Lynn Blevins (Secretary). There were no other nominations from the floor, and the nominees are elected by unanimous vote. The Board unanimously approves the following: Patrick Kelly (Chief Executive Officer), Kimberly Gilbert (Chief Financial Officer) and Law Firm of Silver & Collins (Agency General Counsel).

STAFF REPORT: Mr. Kelly reports that we were recently contacted by the New York State Authorities Budget Office as part of a review of bond documents. A question was posed by the ABO relative to the Clarkson University \$30 million bond issuance. The information entered into PARIS shows the \$30 million bond as a new issuance, however the information reported on the Electronic Municipal Market Access System shows \$24 million in refunded bonds and \$6 million in new bonds. The ABO questions the difference. We had reported the entire \$30 million as a new issuance as it was a new bond for the IDA-CDC and will provide an explanation to the ABO that will be submitted by the July 3, 2019 deadline.

OLD BUSINESS: None

NEW BUSINESS: None

ADJOURNMENT: A motion to adjourn is made by Mr. McMahon, seconded by Mr. Morrill. The meeting adjourns at 9:58 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary