

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CIVIC DEVELOPMENT CORPORATION
Meeting of December 11, 2019**

CALL TO ORDER: Vice Chairman LaBaff called the meeting to order at 10:32 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins.....	Present	Reagen	Present
Hall	Absent	LaBaff.....	Present
McMahon	Present	Staples.....	Absent
Morrill	Present		

SLCIDA-CDC Vice Chairman LaBaff announces there is a quorum.

Others: IDA Staff (Patrick Kelly, Kimberly Gilbert, Richard Williams and Lori Sibley); IDA-LDC Staff (Thomas Plastino)

PUBLIC NOTICE: Public notifications sent December 6, 2019 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: Honorable Larry Denesha from the St. Lawrence County Board of Legislators is in attendance.

APPROVAL OF MINUTES: Motion to accept the minutes of the October 31, 2019 meeting by Mr. McMahon seconded by Mr. Morrill. Motion carried unanimously.

FINANCIAL REPORTS: Motion to accept the October 2019 financial reports by Mr. Morrill, seconded by Mr. Blevins. Mrs. Gilbert reports on the expenses for the period. Motion carried unanimously.

COMMITTEE REPORTS: None

STAFF REPORT: None

OLD BUSINESS: None

NEW BUSINESS:

Resolution CDC-19-12-13: Authorizing Modifications to the Investment Policy and Authorization of Depositories: The policy is required as part of an annual review of internal documents. Within Section 6 of the Internal Controls, a request to omit the line referencing the time period specified by law to transfer funds collected to the CFO, as there is no specific law which describes this procedure. Mr. Reagen motions to approve Resolution CDC-19-12-13, seconded by Mr. Morrill. The motion is approved by unanimous vote.

EXECUTIVE SESSION: None.

ADJOURNMENT: A motion to adjourn is made by Mr. Blevins, seconded by Mr. Reagen. The meeting adjourns at 10:40 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary