

**ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
~ Meeting of July 19, 2018**

CALL TO ORDER: Chairman Staples called the meeting to order at 9:32 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present	Hooper	Present
Hall.....	Present	LaBaff.....	Present
McMahon	Absent	Staples.....	Present
Morrill	Present		

SLCIDA-PDC Chairman Mr. Staples announces there is a quorum.

Others: IDA Staff (Patrick Kelly, Kimberly Gilbert, Richard Williams, and Lori Sibley); IDA-LDC Staff (Thomas Plastino); General Council (Andrew Silver, Esq.)

PUBLIC NOTICE: Public notifications sent July 16, 2018 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: None

FINANCIAL REPORTS: None

COMMITTEE REPORTS: None

STAFF REPORT: None

OLD BUSINESS: None

NEW BUSINESS:

Resolution PDC-18-07-01: Organizational Resolution of the Initial Directors of the St. Lawrence County Property Development Corporation Adopting Certain Policies, Standards and Procedures: A formal document reflecting the policies and procedures of the newly created organizational are reviewed and discussed. Mr. Hall motions to approve Resolution PDC-18-07-01, seconded by Mr. LaBaff. The motion is approved by unanimous vote.

Resolution PDC-18-07-02: Requesting Funds from the St. Lawrence County Industrial Development Agency Civic Development Corporation: Mr. Kelly reviews the purpose for the request for funding. There is discussion that by approving this resolution the St. Lawrence County Property Development Corporation is determining that requesting funds that it may use to defray corporate organization and initial property development expenses is in accordance with applicable law, supports the Corporation's mission, and is in the Corporation's best interests, as those are articulated in the Corporation's certificate of incorporation. The Corporation determines that, even though the boards of directors of the Corporation and the SLCIDA-CDC are identical, both organizations have similar purposes, i.e., to help relieve and reduce unemployment, promote and provide for additional and maximum employment, improve and maintain job opportunities, lessen

the burdens of government, and act in the public interest. Mr. LaBaff motions to approve Resolution PDC-18-07-02, seconded by Mr. Hall. The motion is approved by unanimous vote.

EXECUTIVE SESSION: Mr. LaBaff/Hooper motion for Executive Session at 9:45 AM to discuss the financial/credit history of a particular company or companies. LaBaff/Morrill motion to return to Regular Session at 9:55 AM.

ADJOURNMENT: A motion to adjourn is made by Mr. LaBaff, seconded by Mr. Morrill. The meeting adjourns at 9:55 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary