

**ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
~ Meeting of December 7, 2018**

CALL TO ORDER: Chairman Staples called the meeting to order at 9:55 AM at the IDA office, Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Absent	Hooper	Present
Hall	Present	LaBaff	Present
McMahon	Present	Staples	Present
Morrill	Present		

SLC-PDC Chairman Staples announces there is a quorum.

Others: IDA Staff (Patrick Kelly, Kimberly Gilbert, Richard Williams, and Lori Sibley); IDA-LDC Staff (Thomas Plastino); General Council (Andrew Silver, Esq.)

PUBLIC NOTICE: Public notifications sent November 30, 2018 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None.

APPROVAL OF MINUTES: Motion to accept the minutes of the October 18, 2018 meeting by Mr. Hooper, seconded by Mr. Morrill. Carried unanimously.

FINANCIAL REPORTS: Motion to accept the October 2018 financials by Mr. Hall, seconded by Mr. Morrill.

COMMITTEE REPORTS:

STAFF REPORT:

Reappointments/Appointments: Mark Hall has been reappointed to the SLCPDC Board for another 3-year term. Also, Donald Hooper will leave his County Legislator post effective the end of this month and a new legislative representative will be appointed in his place.

OLD BUSINESS: None

NEW BUSINESS:

Resolution PDC-18-12-09: Annual Review of Investment Policy and Authorization of Depositories: The policy review is required as part of the annual assessment of internal policies and documents. There being no changes to the policy, Mr. Hall motions to approve Resolution PDC-18-12-09, seconded by Mr. Hooper. The motion is approved by unanimous vote.

EXECUTIVE SESSION: LaBaff/Hooper motion for Executive Session at 10:00 AM. Hall/LaBaff motion to return to Regular Session at 10:05 AM.

ADJOURNMENT: A motion to adjourn is made by Mr. LaBaff, seconded by Mr. Hall. The meeting adjourns at 10:05 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary