

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 LOCAL DEVELOPMENT CORPORATION  
 Resolution No. LDC-18-03-07  
 March 28, 2018

**AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY LOCAL DEVELOPMENT CORPORATION FY2017 BUDGET**

**WHEREAS**, Resolution LDC-16-10-19, adopted on October 20, 2016, approved the FY2017 Budget for the St Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”), and

**WHEREAS**, certain revenue and expenditure accounts in the SLCIDA-LDC’s FY2017 Budget require modification, and

**NOW, THEREFORE, BE IT RESOLVED** that St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the following modifications to the SLCIDA-LDC FY2017 Budget:

	<b>2017 Budget</b>	<b>Modified Budget</b>	<b>Difference</b>
2409L · Interest Income - Loans	82,250	134,899	52,649
2413 · WDB Director Revenue	42,800	50,653	7,853
2422 - MIB Lot 18 Rent	52,500	37,187	(15,313)
6486416 · MIB18 - Utility Expense	3,000	333	(2,667)
6486425 · MIB18 - Tax Expense	17,000	0	(17,000)
2422 - MIB Lot 19 Rent	51,065	37,065	(14,000)
6487425 · MIB19 - Tax Expense	6,000	0	(6,000)
6487500 · MIB19 - Depreciation Expense	12,203	16,058	3,855
6460432 · Other Legal Expense	15,000	1,198	(13,802)
6460436 - Marketing	25,000	19,805	(5,195)
6460450-11 · CDEIP 2011	52,527	0	(52,527)
6460450-13 · CDEIP 2013	0	15,331	15,331
6460450-14 · CDEIP 2014	95,000	65,000	(30,000)
6460450-15 · CDEIP 2015	228,197	184,659	(43,538)
6460450-16 · CDEIP 2016	473,390	113,055	(360,335)
6460450-17 · CDEIP 2017	329,000	0	(329,000)
6460503A - Salaries & Wages	132,470	139,150	6,680
6460555 · Bad Debt Expense	95,000	81,200	(13,800)

Move:	Blevins			
Second:	McMahon			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall				X
LaBaff	X			
McMahon	X			
Staples	X			
Hooper	X			
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley  
 March 28, 2018