

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 LOCAL DEVELOPMENT CORPORATION  
 Resolution No. 18-09-20  
 September 28, 2018

**AUTHORIZING LEASE/PURCHASE WITH AMTECH YARNS, INC.**

**WHEREAS**, the St. Lawrence County Industrial Development Agency Local Development Corporation (the “SLCIDA-LDC”) was formed by the St. Lawrence County Industrial Development Agency to relieve and reduce unemployment, to promote and to provide for additional and maximum employment, to better and maintain job opportunities, to instruct or train individuals to improve or to develop their capabilities for jobs, to carry on scientific research for the purpose of aiding the community of St. Lawrence County, New York by attracting industry to the community and by encouraging the development of, or retention of, an industry in the community, and to lessen the burdens of government and to act in the public interest, thus performing an essential governmental function, and

**WHEREAS**, the SLCIDA-LDC entered in an Agreement with the St. Lawrence River Valley Redevelopment Agency (the “RVRDA”), and

**WHEREAS**, pursuant to Section II (1) NYPA Allocation Agreement, “...nothing herein shall cause the (Corporation) to undertake any act or participate in any portion of the Allocation Program unless approved by the (Corporation).”, and

**WHEREAS**, on September 11, 2018, the RVRDA adopted Resolution No. RVR-18-09-11, “Authorizing a Lease/Purchase with AmTech Yarns, Inc.”, a copy of which is attached to this resolution,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation, having exercised its own due diligence in the matter, authorizes the Lease/Purchase of the Lot 18 Industrial Building, as outlined in RVRDA Resolution # RVR-18-09-11, and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transaction contemplated by this resolution with the following terms and conditions;

Term:	One year of reduced payments followed by 15-year full amortization
Price:	\$450,000 with \$70,000 cash down payment
Employment:	Creation of 9 jobs at AmTech Yarns, Inc.

Move:	Hall			
Second:	LaBaff			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Staples	X			
Hooper				X
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

September 28, 2018

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY  
 Resolution No. RVR-18-09-11  
 September 11, 2018

**AUTHORIZING LEASE/PURCHASE WITH AMTECH YARNS, INC**

**WHEREAS**, the St. Lawrence River Valley Redevelopment Agency (“RVRDA”) seeks to actively participate in economic development projects which result in the creation of jobs, and

**WHEREAS**, the RVRDA has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”) as prescribed in certain agreements among multiple parties dated June 2, 2010 for the purpose of providing assistance to such projects, and

**WHEREAS**, AmTech Yarns, Inc. submitted an application for assistance requesting a Lease/Purchase of the Lot 18 Industrial Building located at 21 Trade Road in the Village of Massena, St. Lawrence County, New York, such real property being more particularly described as TMID No 16.027-4-7, and

**WHEREAS**, AmTech Yarns, Inc. will construct a 3,600 square foot addition along with various modifications to the existing building located on said Lot 18, and

**WHEREAS**, the St. Lawrence River Valley Redevelopment Agency and St. Lawrence County Industrial Development Agency Local Development Corporation acquired the Lot 18 Building in 2011 for the purpose of stimulating job creation and investment in St. Lawrence County, and

**WHEREAS**, the proposed project with AmTech Yarns, Inc. accomplishes these objectives, and

**WHEREAS**, RVRDA incentives and programs are administered through the St. Lawrence County Industrial Development Agency - Local Development Corporation (“SLCIDA-LDC”), and

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence River Valley Redevelopment Agency authorizes the St. Lawrence County Industrial Development Agency Local Development Corporation to execute any and all documents necessary to effectuate a Lease/Purchase of the property by AmTech Yarns, Inc. with the following terms and conditions:

Term:	One year of reduced payments followed by 15-year full amortization
Price:	\$450,000 with \$70,000 cash down payment
Employment:	Creation of 9 jobs at AmTech Yarns, Inc.

Move:	Strait			
Second:	Forsythe			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
McNeil	X			
Strait	X			
Murphy	X			
Clark	X			
Forsythe	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/  
 Lori Sibley September 11, 2018