

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 LOCAL DEVELOPMENT CORPORATION
 Resolution No. LDC-18-10-27
 October 18, 2018

**AGREEING TO PROVIDE ADMINISTRATIVE SERVICES
 TO THE TOWN OF BRASHER FOR THE
 TOWN OF BRASHER MICROENTERPRISE REVOLVING LOAN FUND**

WHEREAS, the St. Lawrence County Industrial Development Agency Local Development Corporation (SLCIDA-LDC) administers the St. Lawrence County Microenterprise Revolving Loan Fund, and

WHEREAS, the SLCIDA-LDC has been approached by the Town of Brasher to administer the Town of Brasher Microenterprise Revolving Loan Fund for projects located within the Town of Brasher, and

WHEREAS, the Town is providing an initial investment of at least \$100,000 to establish the Town of Brasher Microenterprise Revolving Loan Fund,

NOW, THEREFORE, BE IT RESOLVED that the SLCIDA-LDC does hereby agree to provide administrative services to the Town of Brasher for administration of the Town of Brasher Microenterprise Revolving Loan Fund, and

BE IT FURTHER RESOLVED that the SLCIDA-LDC hereby authorizes, subject to review by the SLCIDA-LDC Attorney where required:

- SLCIDA-LDC staff to work with the Town of Brasher to develop an Operational Prospectus for the Town of Brasher Microenterprise Revolving Loan Fund, and to negotiate the terms of the Agreement for the Administration and Program Delivery of the Town of Brasher Microenterprise Revolving Loan Fund; and
- The SLCIDA-LDC to enter into the Agreement for the Administration and Program Delivery of the Town of Brasher Microenterprise Revolving Loan Fund to provide loan administration and program delivery services, such services to be paid for by the Town of Brasher; and
- The Chief Executive Officer of the SLCIDA-LDC to sign the necessary documentation and contract for administration, upon approval of the SLCIDA-LDC Attorney and SLCIDA-LDC Board, and the SLCIDA-LDC staff to engage in requisite activities to administer the Town of Brasher Microenterprise Revolving Loan Fund as may be required.

Move:	Hall			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Staples	X			
Hooper	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

October 18, 2018