

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 LOCAL DEVELOPMENT CORPORATION  
 Resolution No. LDC-20-06-02  
 June 29, 2020

**AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY INDUSTRIAL  
 DEVELOPMENT AGENCY LOCAL DEVELOPMENT CORPORATION FY2019 BUDGET**

**WHEREAS**, Resolution LDC-18-10-22, adopted on October 18, 2018, approved the FY2019 Budget for the St Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”), and

**WHEREAS**, certain revenue and expenditure accounts in the SLCIDA-LDC’s FY2019 Budget require modification, and

**NOW, THEREFORE, BE IT RESOLVED** that St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the following modifications to the SLCIDA-LDC FY2019 Budget:

	<b>2019 Budget</b>	<b>Modified Budget</b>	<b>Difference</b>
2401 - Gain/Loss on Investments	0	28,085	28,085
2409B · Interest Income - Banking	29,745	31,810	2,065
2409L · Interest Income - Loans	169,340	192,965	23,625
2412 · Miscellaneous Income (App Fees)	2,500	2,100	(400)
2413 · WDB Director Revenue	42,800	28,025	(14,775)
2421 · Salary Stipend Revenue	11,400	12,380	980
2422 - MIB18 - Rent	0	2,500	2,500
2423 · Rental - MIB LOT19 (Fockler)	45,690	32,690	(13,000)
2449 · Brasher Admin Revenue	0	600	600
2505 · Gain on Sale of Asset	0	(112,065)	(112,065)
2800 · Loss/Gain on Stock Conversion	0	(161,500)	(161,500)
6460430 · Contractual Expenses to MED	40,000	35,000	(5,000)
6460432 · Other Legal Expense	4,850	3,150	(1,700)
6460436 · Marketing Expense	25,000	20,350	(4,650)
6460445 · Other Travel Expense	3,000	1,000	(2,000)
6460450-15 - CDEIP 2015	65,000	0	(65,000)
6460450-16 - CDEIP 2016	278,741	70,880	(207,861)
6460450-17 - CDEIP 2017	168,355	82,520	(85,835)
6460450-18 - CDEIP 2018	85,000	37,115	(47,885)
6460450-19 - CDEIP 2019	100,000	12,950	(87,050)
6460503A - Salaries & Wages	212,675	154,500	(58,175)
6460503D - Payroll Tax Expenses	16,250	12,100	(4,150)
6460499 · Miscellaneous Expense	1,000	0	(1,000)
6460555 · Bad Debt Allowance Expense	(25,000)	9,000	34,000
6486408 · MIB18 - Maintenance Expense	0	9,090	9,090
6486411 · MIB18 - Insurance Expense	0	4,240	4,240
6486416 · MIB18 - Utility Expense	0	795	795
6486500 · MIB18 - Depreciation Expense	0	7,560	7,560
6487408 · MIB19 - Maintenance Expense	500	21,250	20,750
6487425 · MIB19 - Tax Expense	8,300	0	(8,300)

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Move:	LaBaff			
Second:	Blevins			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley  
 June 29, 2020