

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 LOCAL DEVELOPMENT CORPORATION  
 Resolution No. LDC-20-06-11  
 June 29, 2020

**AUTHORIZING CURRAN RENEWABLE ENERGY TO DRAW OF UP TO \$265,000  
 FROM EXISTING LINE OF CREDIT**

**WHEREAS**, the St. Lawrence County Industrial Development Agency Local Development Corporation (the “SLCIDA-LDC”) was formed by the St. Lawrence County Industrial Development Agency to relieve and reduce unemployment, to promote and to provide for additional and maximum employment, to better and maintain job opportunities, to instruct or train individuals to improve or to develop their capabilities for jobs, to carry on scientific research for the purpose of aiding the community of St. Lawrence County, New York by attracting industry to the community and by encouraging the development of, or retention of, an industry in the community, and to lessen the burdens of government and to act in the public interest, thus performing an essential governmental function, and

**WHEREAS**, the SLCIDA-LDC entered in an Agreement with the St. Lawrence River Valley Redevelopment Agency (the “RVRDA”), and

**WHEREAS**, pursuant to Section II (1) NYPA Allocation Agreement, “...nothing herein shall cause the (Corporation) to undertake any act or participate in any portion of the Allocation Program unless approved by the (Corporation).”, and

**WHEREAS**, on June 25, 2020, the RVRDA adopted Resolution No. RVR-20-06-08, “Authorizing a Loan of up to \$265,000 to North American Forest Group, LLC, an affiliated company of Curran Renewable Energy,” a copy of which is attached to this resolution,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation, having exercised its own due diligence in the matter, authorizes the allocation of St. Lawrence River Valley Redevelopment Agency funds, as outlined in RVRDA Resolution # RVR-20-06-08 and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transaction contemplated by this resolution.

Move:	Blevins			
Second:	Reagen			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
Reagan	X			
LaBaff	X			
McMahon	X			
Staples	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

June 29, 2020

North American Forest Group, LLC, an affiliated company of Curran Renewable Energy

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY  
 Resolution No. RVR-20-06-08  
 June 25, 2020

**AUTHORIZING CURRAN RENEWABLE ENERGY TO DRAW OF UP TO \$265,000  
 FROM EXISTING LINE OF CREDIT**

**WHEREAS**, the St. Lawrence River Valley Redevelopment Agency (“RVRDA”) seeks to actively participate in economic development projects which result in the creation of jobs, and

**WHEREAS**, the RVRDA has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”) as prescribed in certain agreements among multiple parties dated June 2, 2010 for the purpose of providing assistance to such projects, and

**WHEREAS**, Curran Renewable Energy, LLC (the “Company”) has applied for a Line of Credit from the RVRDA, and

**WHEREAS**, the RVRDA provided a \$1,500,000 Line of Credit to the Company through Resolution No. RVR-16-02-02, and

**WHEREAS**, the Company has paid down that Line of Credit to a current outstanding balance amount of approximately \$868,000, and

**WHEREAS**, North American Forest Group, LLC, an affiliated company of Curran Renewable Energy, is seeking up to \$265,000 for an equipment expansion project at its facility in the Town of Oswegatchie, and

**WHEREAS**, whereas that project is projected to create approximately 20 new jobs,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence River Valley Redevelopment Agency agrees to authorize the SLCIDA-LDC to enable Curran Renewable Energy to draw up to \$265,000 from the Line of Credit in order to acquire equipment for the North American Forest Group facility in the Town of Oswegatchie, and

**BE IT FURTHER RESOLVED** that this draw of up to \$265,000 from the Line of Credit shall be subject to the same terms and conditions of the original Line of Credit from Resolution RVR 16-02-02.

Move:	Strait			
Second:	Murphy			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
McNeil	X			
Strait	X			
Murphy	X			
Clark	X			
Forsythe				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/  
 Lori Sibley

June 25, 2020