



Northern NY Power Proceeds Allocation Board

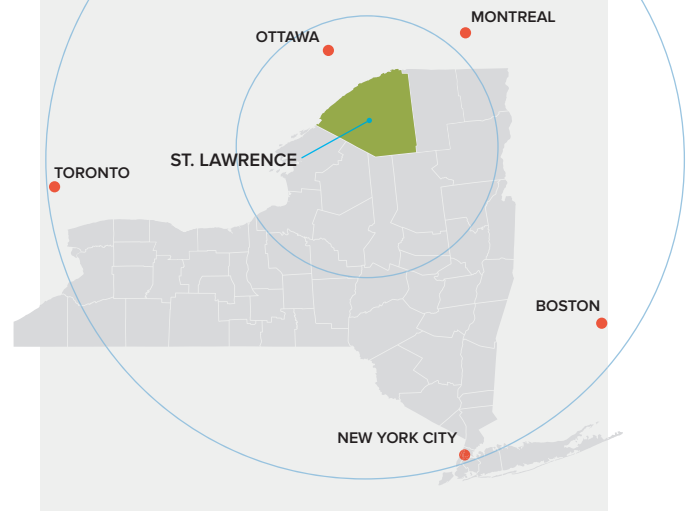
Growing the Economy in St. Lawrence County

The Northern New York Power Proceeds Allocation Board (NNYPPAB) reviews applications for funds to support eligible costs and capital investment for economic development projects in St. Lawrence County. The NNYPPAB then makes recommendations to the New York Power Authority (NYPA) Board of Trustees for funding from the Northern New York Economic Development Fund (NNYEDF).

The NNYEDF is provided and administered by NYPA using net earnings from the sale of unallocated St. Lawrence Economic Development Power generated at the Power Authority's St. Lawrence-FDR Power Project in Massena.

Funding is targeted to cover up to 20 percent of total project costs. Clear demonstration of economic development benefits to the county will be considered. Funds can be used for a broad range of **hard or soft costs, and/or capital investments**. Funding allocated depends on project-specific circumstances.

Serving St. Lawrence County



- Projects supporting tourism, marketing and advertising efforts for the county
- Entrepreneur support/services and workforce development
- Energy-related projects, programs and services

Ineligible

- Municipalities, public benefit corporations and government entities
- Retail businesses as defined by NNYPPAB
- Sports venues; establishments related to gaming, gambling or entertainment
- Residential properties and places of overnight accommodation

Continued on reverse

Eligibility

- Private businesses and not-for profit corporations, with projects benefiting St. Lawrence County
- Buildings, equipment and associated infrastructure projects
- Acquisition of land needed for infrastructure
- Transportation projects under state or federal plans
- Research and development to directly benefit New York State

Additional Information: nypa.gov/NNYPPAB

A Program of the New York Power Authority

Disbursement

Funds are offered before an eligible project begins as an inducement to undertake the project. Generally, funding is disbursed in arrears, as reimbursement for expenses undertaken.

Progress payments may be provided, subject to the terms and conditions of the contract between the recipient and NYPA. Costs incurred prior to funding may be included in budgets on project applications but funds recommended by the NNYPPAB may not be used to pay for them.

Applying for Northern New York Power Proceeds

Applications may be submitted under six tracks.

Business Investment

- Facilitates an employer's ability to create new jobs or retain at-risk jobs in St. Lawrence County
- Requires firm, long-term commitments regarding number of new jobs created and/or at-risk jobs retained, and average salaries of each
- Requires likelihood of specific capital investment commitments

Innovation/Entrepreneur Development

- Brings new technologies and/or products to marketplace
- Increases new start-ups in strategic industries
- Facilitates commercialization of products leading to job growth in St. Lawrence County

Training and Workforce Development

- Provides necessary skills to meet industry needs
- Focuses on providing programs for underemployed and underrepresented populations in St. Lawrence County

Tourism Marketing

- Capitalizes on St. Lawrence County's natural assets to increase tourist traffic and revenues
- Develops strategies to increase amount of time each tourist spends in county
- Raises profile of county as a national and international destination

Agricultural Investment

- Focuses on augmenting agricultural profile of St. Lawrence County
- Enhances local access to markets
- Creates new agricultural products
- Improves productivity
- Establishes connections between research and farming
- Creates jobs and careers in agriculture
- Creates and implements regional agriculture-related marketing and brand strategies

Other

- Eligible projects that do not fit in other tracks
- Examples: energy-related projects, programs and services, and research and development projects

Contract Overview

The final terms and conditions applicable for funding will be set forth in a contract between the recipient and NYPA. Contracts may be subject to review and approval by other state officials and/or regulatory authorities, and their effectiveness may be subject to any required reviews and approvals.

To Learn More & Apply:

nypa.gov/NNYPPAB

PoweringBusiness@nypa.gov

Additional Information: nypa.gov/NNYPPAB

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