

ST. LAWRENCE COUNTY  
PROPERTY DEVELOPMENT CORPORATION  
Resolution No. PDC-18-07-02  
July 19, 2018

**REQUESTING FUNDS FROM THE ST. LAWRENCE COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY CIVIC DEVELOPMENT CORPORATION**

**WHEREAS**, pursuant to the Not-for-Profit Corporation Law (the “Law”), a Certificate of Incorporation (the “Certificate”) establishing the St. Lawrence County Property Development Corporation (the “Corporation”) was filed with the New York Secretary of State on the 12<sup>th</sup> day of July 2018, and

**WHEREAS**, on July 19, 2018 the Corporation held its first meeting and approved an Organizational Resolution that appointed directors, approved bylaws and took all other actions that were authorized by the Certificate and the bylaws in order to bring the Corporation into existence, and

**WHEREAS**, the Law and the Certificate and the Bylaws authorize the Corporation “to accept” subventions from other persons or any unit of government, and

**WHEREAS**, the St. Lawrence County Industrial Development Agency Civic Development Corporation (the “SLCIDA-CDC”) is a person or unit of government under the Law, and

**WHEREAS**, both the Law and the certificate of incorporation and bylaws permit the SLCIDA-CDC to “make capital contributions or subventions to other not-for-profit corporations,” and

**WHEREAS**, the Corporation needs funds with which it can begin to pursue its corporate purposes which are “to relieve and reduce unemployment, promote and provide for additional and maximum employment, improve and maintain job opportunities, lessen the burdens of government, and act in the public interest,” and

**NOW, THEREFORE, BE IT RESOLVED** that the Corporation hereby declares that the boards of directors of the Corporation and the SLCIDA-CDC are identical, but also determines that the Corporation’s request for funding from the SLCIDA-CDC is in the best interests of the both the Corporation and the SLCIDA-CDC, and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Property Development Corporation hereby requests that the St. Lawrence County Industrial Development Agency Civic Development Corporation, in recognition that collaborating with the Corporation and providing it with funds with which to achieve its corporate purposes are appropriate uses of the SLCIDA-CDC funds, authorizes the transfer of one hundred thousand (\$100,000.00) from the SLCIDA-CDC accounts to those of the Corporation for the purposes of defraying corporate organization and initial property development expenses.

Move:	LaBaff			
Second:	Hall			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Staples	X			
Hooper	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley  
July 19, 2018