

ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
Resolution No. PDC-18-09-04
September 28, 2018

ACCEPTING FY2019 TENTATIVE BUDGET

WHEREAS, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has prepared a Fiscal Year 2019 Tentative Budget, and

WHEREAS, the Tentative Budget has been made available to Board members, for review prior to the September 28, 2018 meeting,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

BE IT FURTHER RESOLVED that the SLCPDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

BE IT FURTHER RESOLVED that the SLCPDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCPDC.

Move:	LaBaff			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
Hooper				X
LaBaff	X			
McMahon	X			
Staples	X			
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

September 28, 2018

St. Lawrence County
Property Development Corporation
Tentative Budget

	2017 Actual	2018 Budget	YTD 7/31/2018	2019 Budget
Income				
2409B · Interest Income - Banking	0.00	0.00	0.00	25.00
2504 · CDC Industrial Buildout Grant	0.00	0.00	0.00	150,000.00
	0.00	0.00	0.00	150,025.00
Expenditures				
6460411 · Insurance Expense	0.00	0.00	0.00	700.00
6460432 · Legal Expense	0.00	0.00	0.00	5,000.00
6460433 · Legal Expense - Retainer	0.00	0.00	0.00	500.00
6460434 · Accounting Expense	0.00	0.00	0.00	3,000.00
6460499 · Miscellaneous Expense	0.00	0.00	0.00	250.00
6460503 · Salary Stipend	0.00	0.00	0.00	5,200.00
Total PDC Operating Expenditures	0.00	0.00	0.00	14,650.00
Total Revenue	0.00	0.00	0.00	150,025.00
Total Expenditures	0.00	0.00	0.00	14,650.00
Net Income	0.00	0.00	0.00	135,375.00