

ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
Resolution No. PDC-18-10-05
October 18, 2018

**APPROVING AND ADOPTING FY2019 BUDGET
and
AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES**

WHEREAS, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has caused to be prepared a Fiscal Year 2019 budget, and

WHEREAS, a tentative Budget, after acceptance by the SLCPDC on September 28, 2018, was made available for at least 20 days for public inspection and comment, and

WHEREAS, SLCPDC has reviewed any and all comments received during the public comment period,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation approves and adopts the attached Fiscal Year 2019 Budget, and

BE IT FURTHER RESOLVED that the St. Lawrence County Property Development Corporation does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCPDC Board of any such modifications at the SLCPDC meeting held immediately after such modification has been made, and

BE IT FURTHER RESOLVED that the SLCPDC shall cause to have copies of the Fiscal Year 2019 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Blevins			
Second:	Hall			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
Hooper	X			
LaBaff	X			
McMahon				X
Staples	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

October 18, 2018

St. Lawrence County
Property Development Corporation

	2017 Actual	2018 Budget	YTD 7/31/2018	2019 Budget
Income				
2409B · Interest Income - Banking	0.00	0.00	0.00	25.00
2504 · CDC Industrial Buildout Grant	0.00	0.00	0.00	150,000.00
	0.00	0.00	0.00	150,025.00
Expenditures				
6460411 · Insurance Expense	0.00	0.00	0.00	700.00
6460432 · Legal Expense	0.00	0.00	0.00	5,000.00
6460433 · Legal Expense - Retainer	0.00	0.00	0.00	500.00
6460434 · Accounting Expense	0.00	0.00	0.00	3,863.00
6460499 · Miscellaneous Expense	0.00	0.00	0.00	250.00
6460503 · Salary Stipend	0.00	0.00	0.00	5,200.00
Total PDC Operating Expenditures	0.00	0.00	0.00	15,513.00
Total Revenue	0.00	0.00	0.00	150,025.00
Total Expenditures	0.00	0.00	0.00	15,513.00
Net Income	0.00	0.00	0.00	134,512.00