

St. Lawrence County Industrial Development Agency

Human Services Center
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Raymond H. Fountain
Chief Executive Officer

BENCHMARK

Project: Structural Wood Corporation
Address: 243 Lincoln Avenue
Waddington, New York 13694
Start Date: December 20, 2011

Overview: Structural Wood Corporation is located in Waddington, New York. It engages in a wide variety of manufacturing, installation, service, and sales activities focused on the construction industry. Its core businesses are Roll Lock Truss and Upstate Door.

The Company is requesting financial assistance aid in the transition of ownership interest in the company to a new leadership team, and to purchase equipment that will help to increase production efficiencies necessary for them to gain market share and increase profitability.

Actions Taken: St. Lawrence River Valley Redevelopment Agency/
St. Lawrence Co. IDA Local Development Corporation \$150,000
Greater Massena Economic Development Fund \$150,000

Economic Indicators:

- Jobs Maintained and Generated – This project will assist in retaining 30 FTES and creating 2 FTEs over the next three years
- Other Financing Leveraged:
 - Community Bank \$580,000
 - Equity \$400,000
- Improve Corporate Performance – This project will transition ownership of the company to a new leadership team with new strategies for growth, and purchase equipment to increase production efficiencies.