St. Lawrence County Industrial Development Agency

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> Patrick J. Kelly Chief Executive Officer

PROJECT ACTIVITY REPORT

Project: Ansen Corporation
Project Address: Commerce Park Drive

Ogdensburg, New York 13669

Application Date: 04/11/2012 Board Approval Date: 07/11/2012 Financing Date: 09/05/2012

Project Overview:

Ansen Corporation applied to the St. Lawrence County Industrial Development Agency for financing to support its working capital needs at its Ogdensburg, New York location.

Actions Taken:

St. Lawrence River Valley Redevelopment Agency/St. Lawrence County IDA Local Development Corporation Line of Credit \$100,000

Economic Indicators:

<u>Jobs Maintained and Generated</u>: The Company has added over 50 jobs this year.

Other Financing Leveraged:

NBT Bank Line of Credit\$100,000

<u>Improved Corporate Performance:</u> This project will improve Ansen's corporate performance by assisting the Company with its working capital requirements.