# St. Lawrence County Industrial Development Agency

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> Patrick J. Kelly Chief Executive Officer

## PROJECT ACTIVITY REPORT

Project: Canton Industrial Building
Project Address: Canton Industrial Park, Lot #4

19 Commerce Lane Canton, New York 13617

Application Date:

**Board Approval Date**: 5/31/2012 **Financing Date**: 5/31/2012

## **Project Overview:**

The St. Lawrence County Industrial Development Agency is constructing a 15,000 square foot, mixed use, light industrial building on Lot #4 of the Canton Industrial Park.

In addition to housing the IDA offices, the building can be subleased to additional tenants. Currently the IDA has agreed to lease 3,060 sq. ft. of the available space to St. Lawrence Brewing Company and continues to market the remaining space.

### **Actions Taken:**

The St. Lawrence County Industrial Development Agency has authorized the Canton Industrial Building Project through the approval of Resolution No. 12-05-23.

A public hearing on this project was held on May 16, 2012.

### **Economic Indicators:**

<u>Jobs Maintained and Generated:</u> The building's first tenant, St. Lawrence Brewing Company, plans on creating 5 FTEs. An average of 8 FTEs construction jobs were created through this project.

<u>Plant Investment:</u> This project will create a marketable area for business expansion and will strengthen the potential for future employment.

Land Assembly: This project will result in the transition of previously vacant/undeveloped land into a business park.