

**St. Lawrence County Industrial Development Agency**  
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Patrick J. Kelly  
Chief Executive Officer

**PROJECT ACTIVITY REPORT**

**Project:** Proline-Striping  
**Project Address:** 3525 County Route 10  
Depeyster, New York 13633  
**Application Date:** March 10, 2014  
**Board Approval Date:** May 9, 2014  
**Assistance Date:** June 2, 2014

**Project Overview:**

Proline-Striping is owned and operated by Jeremy Carpenter and does line striping, crack sealing and new layouts to new and existing parking lots. The business is seasonal, providing services from May through November. The company's target market includes strip malls, retail stores, schools and hospitals. All work will be completed by Mr. Carpenter to establish the business over the first two years and two employees will be hired in Year 3. The business intends on using a variety of marketing avenues to promote the new business.

Proline Striping is requesting \$20,000 for 5 years at 4% from the St. Lawrence County LDC and the proceeds will be used towards the purchase of machinery and equipment and working capital.

**Actions Taken:**

Proposed Financial Assistance:

St. Lawrence County Local Development Corporation ..... \$20,000

**Economic Indicators:**

- Jobs Maintained and Generated – This project will create 1 full-time equivalent jobs over the next three years.
- Other Financing Leveraged:
  - Company Equity ..... \$4,400
  - Bank Financing (NBT) ..... 17,000
  - Other Financing ..... 16,000