

**St. Lawrence County Industrial Development Agency  
Civic Development Corporation**

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Patrick J. Kelly  
Chief Executive Officer

**PROJECT ACTIVITY REPORT**

**Project:** St. Lawrence County Chamber of Commerce  
**Project Address:** 101 Main Street  
Canton, New York 13617  
**Application Date:** September 23, 2014  
**Board Approval Date:** September 25, 2014  
**Assistance Date:** September 25, 2014

**Project Overview:**

The St. Lawrence County Chamber of Commerce was formed in 1968. Its purpose is to develop, coordinate and implement plans and programs to further the growth of economic development and tourism in St. Lawrence County, New York, specifically, and the North Country, generally. The designated Tourism Promotion Agent in the County, the Chamber showcases opportunities for visitors all throughout New York State and beyond, linking people to local businesses and other resources within the County.

This financing will be used in conjunction with a \$10,000 SeaComm Federal Credit Union Line of Credit to assist the Chamber with a number of initiatives such as hosting International and Regional Special Events, providing cost savings services such as health and vision coverage for individuals under new ACA regulations, and financing opportunities through the Revolving Loan Fund (assisting businesses with start-up or growth funding).

The St. Lawrence County Chamber applied for financial assistance in the form of a short-term, working capital loan to assist with expenses as it embarks on a membership campaign. A decrease in both Chamber membership and in-Chamber insurance program use has created a short-term financing need for the balance of 2014. The Chamber plans to increase its membership and adjust its operational costs over the next two years to ensure its ability to move forward as the primary tourism-promoting entity in St. Lawrence County.

**Actions Taken:**

Approved Financial Assistance:

SLCIDA-Civic Development Corporation Line of Credit ..... \$40,000

**Economic Indicators:**

• Improved Corporate Performance:

This financing will allow the St. Lawrence County Chamber the opportunity to realign operational expenses as they work to increase memberships, thus enabling them to increase marketing initiatives that promote economic enhancement and tourism development in St. Lawrence County.

• Other Financing Leveraged:

SeaComm Federal Credit Union Line of Credit ..... \$10,000

• Other Positive Economic Impact:

The St. Lawrence County Chamber of Commerce plays a pivotal role in strengthening and maintaining the economic health of St. Lawrence County. As unemployment rates in St. Lawrence County continue to remain among the highest in the state, the North Country relies on all of its economic development partners, including the St. Lawrence County Chamber of Commerce, to help promote business sustainability and new industry development. Through their efforts, the St. Lawrence County Chamber will continue its 46-year long tradition of showcasing our region, the largest county in the state, as a great place to visit and work.