ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the St. Lawrence County Industrial Development Agency (the "Agency") on August 27, 2020, at 11 a.m., local time, via Zoom meeting, in connection with the following matter:

Morristown Solar II, LLC, a New York limited liability company (the "Company"), filed an application with the Agency requesting that the Agency consider undertaking a project (the "Project") consisting of: (A) the acquisition of a leasehold interest in an approximately 52.5 acre parcel of land at 34 County Road 2 Morristown, New York 13614 (tax parcel IDs: 97.003-2-4.112 and 97.003-2-20.1); (B) the construction on the Land of an approximately 29.72 acre solar electric generating photovoltaic facility (the "Improvements"); and (C) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property (collectively, the "Equipment" and, together with the Land and Improvements, the "Facility"). The Project is currently anticipated to generate 6.955 DC megawatts (5 AC megawatts).

The Company will own a leasehold interest in the Facility from the current owner through a long term lease. The Agency will acquire an interest in the Facility. The financial assistance contemplated by the Agency will consist generally of the exemption from taxation expected to be claimed by the Company as a result of the Agency taking an interest in, possession or control (by lease, license or otherwise) of the Facility, or of the Company acting as the agent of the Agency, consisting of: (i) exemption from state and local sales and use tax with respect to the construction and renovation of the Facility and (ii) exemption from general real property taxation with respect to the Facility, which exemption shall be offset, in whole or in part, by contractual payments in lieu of taxes (the "PILOT") by the Company for the benefit of the affected tax jurisdictions.

A representative of the Agency will be available at the above stated time and place to hear all persons with views in favor of, or opposed to, either the location or nature of the Facility, or the proposed financial assistance being contemplated by the Agency. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Project. In addition, at, or prior to, such hearing, interested parties may submit to the Agency written materials pertaining to such matters. Such materials may be submitted to the Agency at 19 Commerce Lane, Suite 1, Canton, New York 13617 or at lsibley@slcida.com and must be received no later than 10:00 am on Wednesday, August 26, 2020.

Due to public health and safety concerns related to COVID-19, the public hearing will be held by remote means and there will be no in-person public hearing. In accordance with Governor Andrew Cuomo's Executive Order 202.1, the August 27, 2020 Agency public hearing will be held via videoconferencing with Zoom meeting (Zoom meeting link: https://zoom.us or through the Zoom app) and telephone conference call, at the numbers listed on the Agency's website at www.slcida.com. A transcript of the public hearing will be made available at a later date. The public will have an opportunity to see and hear the meeting live and provide comments. Comments can be provided through the written chat section of the Zoom meeting, in addition to providing written comments via email, as outlined in the paragraph above. Please check the meeting information posted on the Agency website for further instructions to access the meeting, and to find copies of the application and the cost benefit analysis.

DATED: August 11, 2020 ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Zoom Meeting Instructions

Topic: Morristown Solar Project Public Hearing

Time: Aug 27, 2020 11:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

 $\underline{https://us02web.zoom.us/j/84672827422?pwd=dGdtakk4RWF6VlBnNWROaHJnanhKUT09}$

Meeting ID: 846 7282 7422

Passcode: 688450

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