

ST. LAWRENCE COUNTY
PROPERTY DEVELOPMENT CORPORATION
Resolution No. PDC-20-09-08
September 3, 2020

ACCEPTING FY2021 TENTATIVE BUDGET

WHEREAS, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has prepared a Fiscal Year 2021 Tentative Budget, and

WHEREAS, the Tentative Budget has been made available to Board members, for review prior to the September 3, 2020 meeting,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

BE IT FURTHER RESOLVED that the SLCPDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

BE IT FURTHER RESOLVED that the SLCPDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCPDC.

Move:	Blevins			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
Reagan	X			
LaBaff	X			
McMahon	X			
Staples	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

September 3, 2020

**ST LAWNECE COUNTY PROPERTY DEVELOPMENT CORPORATION
2021 TENTATIVE BUDGET**

	2019 Actual	2020 Budget	YTD 7/31/2020	2021 Budget
Income				
2409B · Interest Income - Banking	2.16	25.00	3.69	10.00
2504 · CDC Industrial Buildout Grant	100,000.00	150,000.00	0.00	50,000.00
	<u>100,002.16</u>	<u>150,025.00</u>	<u>3.69</u>	<u>50,010.00</u>
Expenditures				
6460411 · Insurance Expense	0.00	700.00	0.00	530.00
6460432 · Legal Expense	0.00	4,000.00	600.00	2,500.00
6460433 · Legal Expense - Retainer	0.00	1,500.00	375.00	500.00
6460434 · Accounting Expense	0.00	3,863.00	75.00	3,950.00
6460499 · Miscellaneous Expense	51.40	250.00	14.15	250.00
6460503 · Salary Stipend	2,794.03	5,200.00	0.00	5,420.00
Total PDC Operating Expenditures	<u>2,845.43</u>	<u>15,513.00</u>	<u>1,064.15</u>	<u>13,150.00</u>
Total Revenue	100,002.16	150,025.00	3.69	50,010.00
Total Expenditures	2,845.43	15,513.00	1,064.15	13,150.00
Net Income	<u>97,156.73</u>	<u>134,512.00</u>	<u>(1,060.46)</u>	<u>36,860.00</u>

**ST LAWRENECE COUNTY PROPERTY DEVELOPMENT CORPORATION
2021 TENTATIVE BUDGET**

St. Lawrence County
Property Development Corporation
Tentative Budget

	2018 Actual	2019 Budget	YTD 7/31/19	2020 Budget
Income				
2409B · Interest Income - Banking	2.16	25.00	3.69	10.00
2504 · CDC Industrial Buildout Grant	100,000.00	150,000.00	0.00	150,000.00
	100,002.16	150,025.00	3.69	150,010.00
Expenditures				
6460411 · Insurance Expense	0.00	700.00	0.00	650.00
6460432 · Legal Expense	0.00	4,000.00	600.00	2,500.00
6460433 · Legal Expense - Retainer	0.00	1,500.00	375.00	500.00
6460434 · Accounting Expense	0.00	3,863.00	75.00	3,950.00
6460499 · Miscellaneous Expense	51.40	250.00	14.15	250.00
6460503 · Salary Stipend	2,794.03	5,200.00	0.00	6,300.00
Total PDC Operating Expenditures	2,845.43	15,513.00	1,064.15	14,150.00
Total Revenue	100,002.16	150,025.00	3.69	150,010.00
Total Expenditures	2,845.43	15,513.00	1,064.15	14,150.00
Net Income	97,156.73	134,512.00	(1,060.46)	135,860.00