

Budget Report for St. Lawrence County Industrial Development Agency Civic Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/21/2020

Status: CERTIFIED

Certified Date: 10/21/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$25.00	\$25.00	\$25.00	\$25.00	\$25.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$2,999.00	\$5,475.00	\$3,650.00	\$5,000.00	\$5,200.00	\$5,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
Total Revenues & Financing Sources	\$3,099.00	\$5,500.00	\$3,775.00	\$5,125.00	\$5,325.00	\$5,625.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$7,691.00	\$5,200.00	\$5,420.00	\$5,690.00	\$5,975.00	\$6,275.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$3,468.00	\$4,363.00	\$4,440.00	\$4,665.00	\$4,900.00	\$5,150.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$628.00	\$950.00	\$780.00	\$825.00	\$865.00	\$900.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$179,545.00	\$150,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Total Expenditures	\$191,332.00	\$160,513.00	\$60,640.00	\$61,180.00	\$61,740.00	\$62,325.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$188,233.00)	(\$155,013.00)	(\$56,865.00)	(\$56,055.00)	(\$56,415.00)	(\$56,700.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://slcida.com/wp-content/uploads/2020/10/CDC-20-10-11_AcceptingFY2021FinalBudget.pdf

Additional Comments