

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/21/2020

Status: CERTIFIED

Certified Date: 10/21/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$341,005.00	\$314,650.00	\$312,040.00	\$314,000.00	\$316,000.00	\$318,000.00
Rentals & Financing Income	\$229,500.00	\$214,850.00	\$158,400.00	\$165,000.00	\$173,250.00	\$181,500.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$59,891.00	\$64,575.00	\$57,520.00	\$60,300.00	\$63,350.00	\$66,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$114,165.00	\$3,000.00	\$502,500.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
Total Revenues & Financing Sources	\$744,561.00	\$597,075.00	\$1,030,460.00	\$542,300.00	\$555,600.00	\$569,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$154,415.00	\$126,000.00	\$187,500.00	\$196,875.00	\$205,000.00	\$215,000.00
Other Employee Benefits	\$13,982.00	\$11,900.00	\$17,600.00	\$18,500.00	\$19,400.00	\$20,400.00
Professional Services Contracts	\$342,500.00	\$337,500.00	\$337,500.00	\$347,625.00	\$358,000.00	\$368,500.00
Supplies And Materials	\$192.00	\$450.00	\$550.00	\$575.00	\$600.00	\$625.00
Other Operating Expenditures	\$44,658.00	\$61,725.00	\$62,015.00	\$63,500.00	\$64,750.00	\$66,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$216,983.00	\$547,778.00	\$300,000.00	\$200,000.00	\$150,000.00	\$100,000.00
Other Non-Operating Expenditures	\$73,080.00	\$23,158.00	\$496,608.00	\$25,000.00	\$26,500.00	\$28,000.00
Total Expenditures	\$1,053,010.00	\$1,315,711.00	\$1,608,973.00	\$1,059,275.00	\$1,031,450.00	\$1,005,725.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$308,449.00)	(\$718,636.00)	(\$578,513.00)	(\$516,975.00)	(\$475,850.00)	(\$436,725.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://slcida.com/wp-content/uploads/2020/10/LDC-20-10-14_AcceptingFY2021FinalBudget.pdf

Additional Comments