

Budget Report for St. Lawrence County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/21/2020

Status: CERTIFIED

Certified Date: 10/21/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$421,721.00	\$260,000.00	\$310,000.00	\$360,000.00	\$410,000.00	\$410,000.00
Rentals & Financing Income	\$74,933.00	\$84,000.00	\$32,325.00	\$33,500.00	\$35,175.00	\$36,950.00
Other Operating Revenues	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$45,275.00	\$35,000.00	\$41,100.00	\$43,150.00	\$45,300.00	\$47,500.00
State Subsidies / Grants	\$816,646.00	\$1,572,232.00	\$15,068.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$234,155.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Public Authority Subsidies	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00
Other Non-Operating Revenues	\$1,318,822.00	\$111,822.00	\$500.00	\$1,000.00	\$1,000.00	\$1,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,884,597.00</b>	<b>\$2,270,454.00</b>	<b>\$840,548.00</b>	<b>\$645,050.00</b>	<b>\$698,875.00</b>	<b>\$702,850.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$350,108.00	\$355,000.00	\$423,500.00	\$444,675.00	\$466,900.00	\$490,250.00
Other Employee Benefits	\$194,098.00	\$323,000.00	\$346,000.00	\$363,300.00	\$381,500.00	\$400,575.00
Professional Services Contracts	\$19,132.00	\$19,400.00	\$14,375.00	\$15,100.00	\$15,800.00	\$1,660.00
Supplies And Materials	\$11,017.00	\$5,000.00	\$5,000.00	\$5,250.00	\$5,500.00	\$5,775.00
Other Operating Expenditures	\$94,561.00	\$107,000.00	\$112,130.00	\$117,500.00	\$123,375.00	\$129,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$8,975.00	\$9,425.00
Interest And Other Financing Charges	\$8,534.00	\$8,150.00	\$8,150.00	\$8,550.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$2,358,353.00	\$720,585.00	\$316,005.00	\$331,500.00	\$348,000.00	\$365,000.00
<b>Total Expenditures</b>	<b>\$3,035,803.00</b>	<b>\$1,538,135.00</b>	<b>\$1,225,160.00</b>	<b>\$1,285,875.00</b>	<b>\$1,350,050.00</b>	<b>\$1,402,185.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$151,206.00)</b>	<b>\$732,319.00</b>	<b>(\$384,612.00)</b>	<b>(\$640,825.00)</b>	<b>(\$651,175.00)</b>	<b>(\$699,335.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://slcida.com/wp-content/uploads/2020/10/IDA-20-10-16-AcceptingFY2021FinalBudget.pdf>

**Additional Comments**