

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. IDA-20-12-34
 December 18, 2020

**AUTHORIZING A SUBAWARD CONTRACT WITH THE LAKE CHAMPLAIN – LAKE
 GEORGE REGIONAL PLANNING BOARD**

WHEREAS, the mission of the St. Lawrence County Industrial Development Agency (“SLCIDA”) is to promote, encourage, attract and develop job opportunities and economically sound commerce and industry in St. Lawrence County; and

WHEREAS, The Lake Champlain – Lake George Regional Planning Board (“LCLGRP”) has been awarded a Revolving Loan Fund (“RLF”) grant from the Economic Development Administration to assist small businesses within Clinton, Essex, Hamilton, Warren, Washington, Jefferson, Lewis, and St. Lawrence Counties that have been impacted by the COVID-19 pandemic; and

WHEREAS, The LCLGRP would like the SLCIDA to enter into a subaward contract to assist with making connections for St. Lawrence County applicants to the RLF; and

WHEREAS, The SLCIDA will, within the limits of its capabilities, perform the following duties from January 1, 2021 to June 1, 2022 for a cost not to exceed \$10,000: (I) Assist LCLGRP staff with marketing the Program to potential borrowers; (II) Compile loan application paperwork, ensure loan packages are complete, and submit packages to LCLGRP staff; (III) Work with LCLGRP to obtain any additional information needed for the Loan Administrative Committee; (IV) Assist with other requests from LCLGRP staff related to the Program;

NOW, THEREFORE, BE IT RESOLVED by the St. Lawrence County Industrial Development Agency that the SLCIDA Chief Executive Officer is designated, authorized, empowered and directed to execute the subaward contract to assist with implementation of the RLF.

Move:	Hall			
Second:	McMahon			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Reagen	X			
Staples	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ _____
 Lori Sibley
 December 18, 2020