ST. LAWRENCE COUNTY PROPERTY DEVELOPMENT CORPORATION

Resolution No. PDC-20-12-10 December 18, 2020

ACCEPTANCE OF THE FORMER NEWELL BUILDING

A regular meeting of the St. Lawrence County Property Development Corporation (the "SLCPDC") was convened in public session on December 18, 2020, at 11:30 a.m., local time, in the Main Conference Room of the Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Canton, New York.

The meeting was called to order by Mr. Blevins and, upon roll being called, the following directors of the SLCPDC were:

MEMBER	PRESENT	ABSENT
Blevins, Lynn	X	
Reagan, James	X	
Hall, Mark C.	X	
LaBaff, Ernest	X	
McMahon, Andrew	X	
Staples, Brian W.	X	
Morrill, Steven	X	

After the meeting had been duly called to order, Mr. Blevins announced that among the purposes of the meeting was to consider and take action on certain matters pertaining to accepting real property, 100 Patterson Street, (Former Newell Building) from the City of Ogdensburg.

On motion duly made by Mr. Hall and seconded by Mr. Morrill, the following resolution was placed before the members of the St. Lawrence County Property Development Corporation:

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ST. LAWRENCE COUNTY PROPERTY **DEVELOPMENT** WHEREAS, the CORPORATION (the "SLCPDC") is a corporation as defined in subparagraph (a)(5) of Section 102 of the Not-For-Profit Corporation Law of the State of New York and, as provided in Section 1411 of the Not-For-Profit Corporation Law, will be a charitable corporation as defined in Section 201 of the Not-For-Profit Corporation Law. The Corporation shall serve as a supporting organization for, but operate separate and apart from St. Lawrence County, New York (the "County"). The purposes for which the SLCPDC was formed include to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, including industrial pollution control facilities, railroad facilities and certain horse racing facilities, for the purpose of promoting, attracting, encouraging and developing recreation and economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to improve their recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to promote economic opportunity in the City of Ogdensburg, located in St. Lawrence County, the SLCPDC desires to accept the building and land situated on a portion of Tax ID 48.071-5-47.1 (the "Former Newell Building) from the City of Ogdensburg for the sum of \$1.00 for economic redevelopment purposes, and

WHEREAS, the City of Ogdensburg and St. Lawrence County Industrial Development Agency (SLCIDA) successfully applied for a Restore New York grant, entered into a Memorandum of Understanding (MOA) and have completed phase I of the restoration the Former Newell Building; and

WHEREAS, The SLCPDC, being an Affiliated Development Corporation of the SLCIDA, would like to accept the Former Newell Building property for the purchase price of \$1.00

Tax Map #: 48.071-5-47.1 **Location:** 100 Paterson Street **Restrictions:** This is a conforming parcel in the City's Industrial/Institutional (I/I)

zoning district.

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Property Development Corporation authorizes preparation, execution and delivery of all necessary documents and funds for the above referenced project, and

BE IT FURTHER RESOLVED that St. Lawrence County Property Development Corporation officers are, subject to Legal Counsel's opinion, each hereby designated, authorized, empowered and directed to execute and deliver any and all documents/agreements necessary to effectuate the transactions contemplated by this resolution.

MEMBER	YEA	NAY	ABSTAIN	ABSENT
Blevins, Lynn	X			
Hall, Mark C.	X			
LaBaff, Ernest	X			
McMahon, Andrew	X			
Morrill, Steven	X			
Reagen, James	X			
Staples, Brian W.	X			

The resolution was thereupon declared duly adopted.

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