

St. Lawrence County Property Development Corporation

Mission Statement

(Approved in Public Session on June 29, 2020)

The mission of the St. Lawrence County Property Development Corporation (“SLCPDC”) is to foster the creation, retention and expansion of jobs and economic development opportunities in St. Lawrence County, New York by constructing, acquiring, rehabilitation and improving sites, buildings and other related facilities in St. Lawrence County.

Performance Goals

- *To create new employment opportunities for St. Lawrence County citizens through the attraction of or the creation of new businesses*
- *To create new employment opportunities for St. Lawrence County citizens through the expansion of existing businesses*
- *To retain existing employment opportunities*
- *To leverage the greatest level of private investment in St. Lawrence County businesses*
- *Work cooperatively with area economic development agencies to market County assets and economic development resources to potential new or expanding businesses*
- *Ensure a transparent and accountable operation with responsibly-managed Corporation assets*

2020 Performance Review (January 2020 – December 2020)

- *LKR enterprises, owner of the Great American store in Star Lake, announced it was closing the store, as well as its other store in Watertown, in late 2019. Shortly thereafter, the company agreed to execute a deed-in-lieu of foreclosure and transfer the property to the St. Lawrence County Property Development Corporation, which is working to sell the facility with the hopes of bringing a new retail entity or other productive operation to the community. Proceeds from the eventual sale of the building will be utilized to pay outstanding loan balances to the secured lenders which assisted LKR in opening the store in 2016.*
- *At the Annual Meeting, the following officers were elected to a one-year term: Brian W. Staples (Chair); Ernest J. LaBaff (Vice-Chair); Lynn Blevins (Secretary), Patrick J. Kelly (CEO) and Kimberly A. Gilbert (CFO). The firm of Silver and Collins was reappointed as General Counsel.*
- *Board members approved the 2019 Independent Audit reports in June of 2020. The reports showed no findings. Legislators have been provided the reports electronically. In addition, the reports are available on our website at www.SLCIDA.com.*
- *As part of our Public Authority Law compliance program, annual policy reviews are conducted by the IDA and its affiliated organizations which include Conflicts of Interest, Procurement, Investment and Assessment of Internal Controls, Property Disposition, Investment of Funds, Whistleblower, Code of Ethics, Defense & Indemnification, and Compensation,*

Reimbursement & Attendance policies were reviewed. A new Records and Retention Policy and Schedule were added. Performance documents for 2019 were also reviewed.

- *Appointments/Reappointments: Both Brian Staples and Ernest LaBaff were reappointed for a three-year term in August 2020.*
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Additional Questions

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

ANS: Yes – the Board members reviewed and approved (by formal resolution) the mission statement and performance measures of the board.

2. Who has the power to appoint the management of the public authority?

ANS: Management is appointed by the board members of the authority.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

ANS: The Board of the St. Lawrence County Property Development Corporation appoints its Chief Executive Officer and Chief Financial Officer. The Chief Executive Officer appoints management and staff.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

ANS: The Board, with assistance of management, works to develop the authority's mission, and evaluate the authority's goals and performance.

Management ensures that the Board's mission and goals are carried out in a manner which achieves the intended public purpose - a process involving program evaluation, reporting, feedback and recommendation.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

ANS: The Board acknowledges its understanding of this document by formally approving the document in public session.