

**ST. LAWRENCE COUNTY IDA
LOCAL DEVELOPMENT CORPORATION**

GOVERNANCE COMMITTEE MEETING

MARCH 16, 2021

1. Call to Order

The Committee meeting is called to order at 12:32 PM, with Committee members Lynn Blevins- Chair (present), Ernest LaBaff (teleconference) and Mark Hall (present). Also present is IDA Staff Patrick Kelly.

2. Governance Documents

- i. Review of the Compensation, Reimbursement and Attendance Policy.

No changes noted.

- ii. Review of the Whistleblower Policy & Procedures.

No changes noted.

- iii. Review of Code of Ethics

Suggestion by Mr. Hall to change “director” in the Code to “board member” to ensure consistency with other policies. Both Mr. LaBaff and Mr. Blevins agree with the suggested modification.

- iv. Review of Defense & Indemnification Policy.

No changes noted.

- v. Review of Disposition of Real Property Guidelines.

No changes noted.

Mr. Halls moves, and Mr. LaBaff seconds, to bring these resolutions to the full IDA-LDC board at the next IDA-LDC meeting with the proposed modification to the Code of Ethics as suggested by Mr. Hall.

3. Current Policies

Financial Disclosure

Mr. Kelly reviews the FY2020 Statement of Financial Disclosure with the committee members and adds that the form is modeled after the questionnaire provided by the St. Lawrence County Ethics Board. No changes noted. As required by Public Authorities Law, Board Members, Executives and Staff are required to complete the forms again this year to be forwarded to the St. Lawrence County Board of Ethics.

4. General Discussion

Mission and Performance Review

Mr. Kelly reviews the current mission statement and performance goals with the committee. Mr. Blevins adds that the goals follow the mission and it appears there is a consistent flow from mission goals to projects. Mr. Kelly points out that by the end of the year the loan funds were in remarkably good shape considering the challenges brought on to local businesses by the COVID pandemic. The committee decides there are no changes needed to the Mission and Performance Review at this time. LaBaff/Hall accept the report. An official review and discussion period will be made available at the full board meeting.

5. Executive Session

Mr. LaBaff/Mr. Hall motion/second to move to Executive Session at 12:45 PM to discuss the Board Self-Evaluation forms. Mr. LaBaff/Mr. Hall motion/second for the Committee to return to Regular Session at 12:47 PM.

6. Adjournment

Meeting adjourns at 12:47 PM.