

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 LOCAL DEVELOPMENT CORPORATION  
 Resolution No. LDC-21-03-10  
 March 26, 2021

**AUTHORIZING CURRAN RENEWABLE ENERGY, LLC TO DRAW UP TO \$350,000  
 FROM EXISTING LINE OF CREDIT**

**WHEREAS**, the St. Lawrence County Industrial Development Agency Local Development Corporation (the “SLCIDA-LDC”) was formed by the St. Lawrence County Industrial Development Agency to relieve and reduce unemployment, to promote and to provide for additional and maximum employment, to better and maintain job opportunities, to instruct or train individuals to improve or to develop their capabilities for jobs, to carry on scientific research for the purpose of aiding the community of St. Lawrence County, New York by attracting industry to the community and by encouraging the development of, or retention of, an industry in the community, and to lessen the burdens of government and to act in the public interest, thus performing an essential governmental function, and

**WHEREAS**, the SLCIDA-LDC entered in an Agreement with the St. Lawrence River Valley Redevelopment Agency (the “RVRDA”), and

**WHEREAS**, pursuant to Section II (1) NYPA Allocation Agreement, “...nothing herein shall cause the (Corporation) to undertake any act or participate in any portion of the Allocation Program unless approved by the (Corporation).”, and

**WHEREAS**, on March 11, 2021, the RVRDA adopted Resolution No. RVR-21-03-05 “Authorizing Curran Renewable Energy, LLC To Draw Up To \$350,000 From Existing Line of Credit”;

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation, having exercised its own due diligence in the matter, authorizes the allocation of St. Lawrence River Valley Redevelopment Agency funds, as outlined in RVRDA Resolution # RVR-21-03-05 (attached), and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transaction contemplated by this resolution.

Move:	LaBaff			
Second:	Staples			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ \_\_\_\_\_  
 Lori Sibley  
 March 26, 2021

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY  
 Resolution No. RVR-21-03-05  
 March 11, 2021

**AUTHORIZING CURRAN RENEWABLE ENERGY, LLC TO DRAW UP TO \$350,000  
 FROM EXISTING LINE OF CREDIT**

**WHEREAS**, the St. Lawrence River Valley Redevelopment Agency (“RVRDA”) seeks to actively participate in economic development projects which result in the creation of jobs, and

**WHEREAS**, the RVRDA has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”) as prescribed in certain agreements among multiple parties dated June 2, 2010 for the purpose of providing assistance to such projects, and

**WHEREAS**, Curran Renewable Energy, LLC (the “Company”) has applied for a Line of Credit from the RVRDA, and

**WHEREAS**, the RVRDA provided a \$1,500,000 Line of Credit to the Company through Resolution No. RVR-16-02-02, and

**WHEREAS**, the Company has paid down that Line of Credit to a current outstanding balance amount of approximately \$596,000, and

**WHEREAS**, Curran Renewable Energy, LLC is seeking up to \$350,000 for working capital from that Line of Credit, and

**WHEREAS**, this working capital will assist in the ongoing operation of the Curran Renewable Energy pellet mill in Massena as well as the Company’s related Seaway Timber Harvesting and North American Forest Group operations as it moves forward with the opening of the North American Forest Group, LLC sawmill facility in the Town of Oswegatchie,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence River Valley Redevelopment Agency agrees to authorize the SLCIDA-LDC to enable Curran Renewable Energy to draw up to \$350,000 from the Line of Credit for working capital, and

**BE IT FURTHER RESOLVED** that this draw of up to \$350,000 from the Line of Credit shall be subject to the same terms and conditions of the original Line of Credit from Resolution RVR 16-02-02.

Move:	Strait			
Second:	Clark			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
McNeil	X			
Strait	X			
Murphy	X			
Clark	X			
Forsythe	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

*/s/*  
 Lori Sibley March 11, 2021

Note: Per the March 11, 2021 meeting minutes, the draft resolution was modified and approved to reflect an increase from a \$250,000 line of credit to a \$350,000 line of credit.