

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
 Resolution No. IDA-21-04-12
 April 27, 2021

**AUTHORIZING MODIFICATIONS TO THE ST. LAWRENCE COUNTY
 INDUSTRIAL DEVELOPMENT AGENCY FY2020 BUDGET**

WHEREAS, Resolution IDA-19-10-29, adopted October 31, 2019, approved the FY2020 Budget for the St. Lawrence County Industrial Development Agency (the “SLCIDA”), and

WHEREAS, certain SLCIDA revenue and expenditure accounts in the FY2020 Budget require modification,

NOW, THEREFORE, BE IT RESOLVED that St. Lawrence County Industrial Development Agency authorizes the following modifications to the SLCIDA’s FY2020 Budget:

Move:	Hall			
Second:	LaBaff			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins	X			
Hall	X			
LaBaff	X			
McMahon	X			
Morrill				X
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

 Lori Sibley

April 27, 2021

St. Lawrence County Industrial Development Agency 2020 Budget Modifications

	2020 Budget	Modified Budget	Difference -/+
2401B · Gain/Loss on Investment	0.00	12,885.00	12,885.00
2406A - Grant Income RDBG LC Drives	0.00	15,058.00	15,058.00
2406B - Grant Income RDBG CDL	0.00	19,000.00	19,000.00
2409B · Interest Income - Banking	35,000.00	377.00	(34,623.00)
2409L · Interest Income - Lease	13,000.00	36,078.00	23,078.00
2413 · Project Fees	10,000.00	182,000.00	172,000.00
2424 · NF Rail NBRC Revenue	234,155.00	108,161.00	(125,994.00)
2450 · Rental Income - CIB	42,000.00	17,054.00	(24,946.00)
2455 · NF Rail Rehab Revenue	732,232.00	0.00	(732,232.00)
2456 · J&L Project Revenue	840,000.00	16,800.00	(823,200.00)
2495 · Rental Income - PCP Bldg	29,000.00	0.00	(29,000.00)
2504 · CDC Project Revenue	100.00	13,626.00	13,526.00
2505 · Gain/Loss on Sale of Asset	0.00	47,757.00	47,757.00
2507 · ALCOA Foundation Grant	11,222.00	0.00	(11,222.00)
2515 · Newell Bldg Revenue	100,000.00	0.00	(100,000.00)
2999 · Miscellaneous Income	100.00	2,000.00	1,900.00
6420650 · COVID 19 Grant Expense – UHelpers	0.00	10,000.00	10,000.00
6420407 · ALCOA Found Exp - Misc Projects	11,222.00	0.00	(11,222.00)
6420617 · NF Rail Rehab Expense	490,000.00	107,011.00	(382,989.00)
6420618 · NF Rail NBRC Expense	234,155.00	0.00	(234,155.00)
6420620B-J&L Project Expense II	0.00	14,205.00	14,205.00
6420621 · Newell Project Expense	100,000.00	334,494.00	234,494.00
6420622 · RDBG Adult Ed CDL Expense	0.00	19,000.00	19,000.00
6455408 · Maintenance Expense - CIB	15,000.00	11,934.00	(3,066.00)
6455416 · Utilities Expense - CIB	2,500.00	1,612.00	(888.00)
6455510 · Depreciation Expense - CIB	65,000.00	67,208.00	2,208.00
6456510 · Depreciation Expense - CIP	0.00	2,554.00	2,554.00
6460411 · Insurance Expense	10,000.00	6,803.00	(3,197.00)
6460416 · Utilities Expense	5,000.00	3,738.00	(1,262.00)
6460420 · Office Supplies Expense	2,500.00	3,711.00	1,211.00
6460421 · Office Equipment Expense	2,500.00	8,700.00	6,200.00
6460423 · Telephone Expense	6,000.00	9,367.00	3,367.00
6460426 · IT Expense	6,000.00	2,502.00	(3,498.00)
6460427 · Professional Associations Expense	2,500.00	1,350.00	(1,150.00)
6460432 · Other Legal Expense	5,000.00	7,472.00	2,472.00
6460433 · Legal Expense - Retainer	5,500.00	7,777.00	2,277.00
6460436 · Promotion/Marketing Expense	25,000.00	15,930.00	(9,070.00)
6460440 · Auto Expense	2,000.00	568.00	(1,432.00)
6460442 · Meeting Expense	1,000.00	248.00	(752.00)
6460444 · Education Workshops Expense	10,000.00	775.00	(9,225.00)
6460445 · Travel Expense	2,500.00	532.00	(1,968.00)

	2020 Budget	Modified Budget	Difference -/+
6460499 · Miscellaneous Expense	250.00	1,964.00	1,714.00
6460503A · Salaries & Wages	355,000.00	369,323.00	14,323.00
6460503B · Employee Benefits	133,000.00	193,625.00	60,625.00
6460503C · Post-Employment Benefits Expense	190,000.00	102,804.00	(87,196.00)
6460503E · Payroll Processing Fees	1,800.00	2,784.00	984.00
6460599 · Depreciation Expense	4,000.00	4,791.00	791.00
6486408 · Maintenance Expense - GIP	2,000.00	2,750.00	750.00
6497408 · Maintenance Expense - PCP Bldg	1,000.00	0.00	(1,000.00)
6497411 · Insurance Expense - PCP Bldg	3,500.00	0.00	(3,500.00)
6497510 · Depreciation Expense - PCP Bldg	22,263.00	0.00	(22,263.00)