

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
MEETING AGENDA**

Agenda subject to change

June 14, 2021

Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Suite 1, Canton, New York 13617

Call to Order

Roll Call

Public Notice June 09, 2021

Public Comment

Approval of Minutes March 26, 2021..... 1-3

Financial Report	December 2020, January, February, March, April 2021 4-45
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Reports of Committees

Staff Report Patrick Kelly

Old Business	None
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New Business	Resolution:	Authorizing Funds through the St. Lawrence River Valley Redevelopment Agency 2021 Community Development and Environmental Improvement Program 46 <i>(Resolution Approved By RVRDA)</i> 47-50
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Resolution: Authorizing subordination of the PSPI Loan..... 51

Executive Session

Adjournment

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**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Meeting of March 26, 2021**

CALL TO ORDER: Chairman Staples requests that Mr. Hall (who is attending the meeting in person) direct the meeting. Mr. Hall calls the meeting to order at 9:04 AM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Blevins	Present (via teleconference)	Reagen.....	(via teleconference)
LaBaff	Present (via teleconference)	Hall.....	Present
Staples	Present (via teleconference)	McMahon	Present
Morrill	Present (via teleconference)		

Mr. Hall announces there is a quorum.

Others: IDA Staff (Patrick Kelly, Kimberly Gilbert, and Lori Sibley)

PUBLIC NOTICE: Public notifications sent March 19, 2021 to, a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None

APPROVAL OF MINUTES: Motion to accept the minutes of the January 28, 2021 meeting by Mr. LaBaff seconded by Mr. McMahon. Motion carried unanimously.

FINANCIAL REPORTS: None

COMMITTEE REPORTS: *Governance Committee:* Mr. Blevins (Chair of the Audit Committee), reports that the committee (including Mr. LaBaff and Mr. Hall) met March 16, 2021 and reviewed the policies contained in today's meeting packet and notes there were no substantial changes to the policies. The Review of Property shows the current value of assets is reflected in our inventory of Real Estate. The Mission and Performance Review and Board Member Evaluations were also reviewed with no recommended changes at this time. *Audit Committee:* Mr. Hall notes an audit exit committee meeting was held this morning with the audit firm of Pinto, Mucenski, Hooper, VanHouse, & Co. and adds that there were no deficiencies in Internal Controls. The audit was clean and complete with no issues.

STAFF REPORT: Patrick Kelly reports the following:

St. Lawrence County Reopening Task Force: By continuing to assist the County Reopening Task Force with the vaccine rollout, staff is better positioned to assist companies that have questions regarding the process. Some of the larger employers in the County are interested in hosting a vaccine camp at their facilities to make it easier for their employees to receive the COVID-19 vaccine. As the process continues, staff will keep employers informed of opportunities available so there is a consistent stream of communication. While the Reopening Task Force is meeting this afternoon, the group is assembling less frequently as the guidelines loosen and as more people become vaccinated. Mr. Reagen expresses appreciation, on behalf of the County Administrator, for the assistance received by the IDA-Local Development Corporation and John Pinkerton's leadership in setting up the vaccination clinics. Mr. Kelly mentions the recent article in USA Today which applauds SUNY Potsdam for the college's role as one of the predominant vaccination sites in New York State. McMahon adds that the Massena airport has seen an increase in air travel since SUNY Potsdam opened their campus as a vaccination POD. People are coming to St. Lawrence County from all over the state to get their COVID vaccination.

LC Drives: Mr. LaBaff mentions a story in the news last evening regarding LC Drives interest in potentially moving out of New York State. The Company has received thousands of dollars in incentives from New York State, including incentives that were awarded by the St. Lawrence County IDA, the IDA – Local Development Corporation, and the St. Lawrence River Valley Redevelopment Agency.

OLD BUSINESS: None

NEW BUSINESS:

Resolution LDC-21-03-02: Annual Review of Code of Ethics: Mr. Hall notes the Governance Committee has reviewed the policy. One suggested change was to replace the word “Director” with “Board Member” to keep the language consistent with other policies. Mr. LaBaff motions to approve Resolution LDC-21-03-02, seconded by Mr. McMahon. The motion is approved by unanimous vote.

Resolution LDC-21-03-03: Annual Review of Compensation, Reimbursement and Attendance Policy: Mr. Hall notes that the Governance Committee has reviewed this policy and recommends no changes. Mr. LaBaff motions to approve Resolution LDC-21-03-03, seconded by Mr. McMahon. The motion is approved by unanimous vote.

Resolution LDC-21-03-04: Annual Review of Whistleblower Policy and Procedures Mr. Hall notes the Governance Committee has reviewed this policy and recommends no changes. Mr. LaBaff motions to approve Resolution LDC-21-03-04, seconded by Mr. McMahon. The motion is approved by unanimous vote.

Resolution LDC-21-03-05: Annual Review of Defense and Indemnification Policy: Mr. Hall notes the Governance Committee has reviewed this policy and recommends no changes. Mr. LaBaff motions to approve Resolution LDC-21-03-05, seconded by Mr. McMahon. The motion is approved by unanimous vote.

Resolution LDC-21-03-06: 2021 Review of Disposition of Real Property Guidelines and 2020 Report of Property: Mr. Hall notes that the current value of assets is reflected in our inventory of Real Estate and there is no need for changes at this time. Mr. LaBaff motions to approve Resolution LDC-21-03-06, seconded by Mr. McMahon. The motion is approved by unanimous vote.

Resolution LDC-21-03-07: Authorizing an Equipment Loan of up to \$344,500 to Atlantic Testing Laboratories, Limited: Mr. Kelly reviews an extensive history with the Company. The most recent loan that was awarded to the Company in 2017 reflects full and consistent payments in a timely manner with two jobs created as a result of that project. The project presented today will create two more jobs and attract new revenue projects for the Company. It is anticipated that this will be a strong loan for a stable company. The St. Lawrence River Valley Redevelopment Agency approved the loan at their March 11th meeting. Mr. Morrill motions to approve Resolution LDC-21-03-07, seconded by Mr. LaBaff. The motion is approved by unanimous vote.

Resolution LDC-21-03-08: Authorizing Application for Grant Funds Through Northern Border Regional Commission: Mr. Kelly briefly discusses the project, noting the company’s many years of success in St. Lawrence County. For several years, we have had discussions with the Company regarding the need for repairs to the rail spur that connects to Dunn Paper. The IDA-LDC will apply for Federal Funding to request the appropriation of funds for necessary infrastructure improvements. Mr. LaBaff motions to approve Resolution LDC-21-03-08, seconded by Mr. McMahon. The motion is approved by unanimous vote.

Resolution LDC-21-03-09: Accepting FY2020 SLCIDA-LDC Audit: After receiving a thorough review of the audit by Mr. Mashaw, Mrs. Gilbert asks if there are any additional questions. With no further questions or comments, Mr. LaBaff motions to approve Resolution LDC-21-03-09, seconded by Mr. Morrill. The motion is approved by unanimous vote.

Resolution LDC-21-03-10: Authorizing Curran Renewable Energy, LLC to Draw Up To \$350,000 From Existing Line of Credit: Mr. Kelly reviews the efforts by Curran Renewable Energy to pay down their initial line of credit from \$1,500,000 to \$596,000 and the need to seek up to \$350,000 from that line of credit for working capital that will help sustain the company's goals of moving forward with the North American Forest Group sawmill in the Town of Oswegatchie, and ongoing operations of the pellet mill in Massena, as well as the Company's related Seaway Timber Harvesting business. Winter ended rather abruptly in the North Country and this does not bode well for businesses that supply resources for heating your home. The St. Lawrence River Valley Redevelopment Agency approved a resolution at their March 11, 2021 meeting. Mr. LaBaff motions to approve Resolution LDC-21-03-10, seconded by Mr. Staples. The motion is approved by unanimous vote.

2020 Annual Report: Mr. Kelly reviews the Annual Report document, noting the number of grant and loan projects, and discussing the job totals to projects, incentives and overall performance of the projects. Mr. Kelly adds that we spent much of 2020 in a global pandemic. All things considered, performance was very strong and the loan fund is healthy. Mr. Morrill and Mr. LaBaff motion/second to accept the report. The motion is approved by unanimous vote. Mr. Kelly adds that with this board approval, the Annual Report, Investment Report and Procurement Report will be certified with the Authorities Budget Office prior to the March 31st deadline.

2020 Mission and Performance Report: In addition to the numerical and statistical performance contained in the Annual Report, the IDA-LDC is required to provide a review of our mission and goals. Mr. Kelly reviews the 2020 Mission and Performance Report in detail, which has been provided to the board, noting the report is sent annually to the Board of Legislators and is included in PARIS reporting to the Authorities Budget Office. One of the many items highlighted in the report is the COVID-19 moratorium that was offered early to IDA-LDC loan clients. Being proactive really helped keep businesses operational. Mr. Kelly also mentions the CDL-A program and adds that this was a great opportunity to be involved in collaborative efforts with our development partners. Mr. McMahon motions, and Mr. LaBaff seconds, to accept the report. The motion is approved by unanimous vote.

ADJOURNMENT: A motion to adjourn is made by Mr. Morrill, seconded by Mr. Reagan. The meeting adjourns at 9:34 AM by unanimous vote.

(Mr.) Lynn Blevins, Secretary

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
December 2020**

Revenue

- Late Fees Received	25.00	
- Refund of Prior Years Expense- GMEDF LKR Mortgage JE	42,766.77	
- Salary Stipend Revenue	5,360.96	
- Interest Income	24,207.23	
	<u>24,207.23</u>	\$ 72,359.96

Expenses

- Building Expenses (Includes depreciation)	16,538.18	
- Bank Fees (ACH Fees)	25.00	
- MED Admin Payment (RVRDA)	2,500.00	
- Legal Expenses (Retainer)	5,625.00	
- Accounting Expense (2019 Audits)	15,450.00	
- GMEDF Admin Expense	7,200.00	
- Marketing Expense (RVRDA)	15,929.69	
- Bad Debt Expenses	(48,000.00)	
- General Operating Expenses	325.68	
- Payroll Expenses	12,425.89	
	<u>12,425.89</u>	\$ 28,019.44

Net Income \$ 44,340.52

St. Lawrence County IDALDC
Consolidated Balance Sheet
January through December 2020

	General Fund	Loan Fund	GMEDF	Micro	RVRA	BMRLF	TOTAL
ASSETS							
Current Assets							
Checking/Savings							
205 · BrasherFund							
205-A · NBT - Brasher Fund	0.00	0.00	0.00	0.00	0.00	74,044.01	74,044.01
Total 205 · BrasherFund	0.00	0.00	0.00	0.00	0.00	74,044.01	74,044.01
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	204,695.68	0.00	0.00	204,695.68
Total 204 · Cash -MICRO	0.00	0.00	0.00	204,695.68	0.00	0.00	204,695.68
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	210,001.07	0.00	0.00	0.00	0.00	0.00	210,001.07
Total 200B · Cash - General Fund - KeyBank	210,001.07	0.00	0.00	0.00	0.00	0.00	210,001.07
200C · Cash - General - NBTBank	44,121.00	0.00	0.00	0.00	0.00	0.00	44,121.00
200P2 · Cash - General -Comm Payroll	55,933.11	0.00	0.00	0.00	0.00	0.00	55,933.11
Total 200 · Cash - General Fund	310,055.18	0.00	0.00	0.00	0.00	0.00	310,055.18
201 · Cash - Revolving Loan Fund							
201D · Cash - RLF - KeyBank	0.00	578,106.97	0.00	0.00	0.00	0.00	578,106.97
201F · Cash - RLF - NBT	152.00	426,135.28	0.00	0.00	0.00	0.00	426,287.28
201Z · Cash - RLF - CD_NBT	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
Total 201 · Cash - Revolving Loan Fund	152.00	1,104,242.25	0.00	0.00	0.00	0.00	1,104,394.25
202 · Cash - RVRA							
202G · Cash - RVRA - Key Treasury	0.00	0.00	0.00	0.00	1,799,735.00	0.00	1,799,735.00
202D · Cash - RVRA - Key Gold MM	0.00	0.00	0.00	0.00	84,653.93	0.00	84,653.93
202A · Cash - RVRA - NBT	0.00	0.00	0.00	0.00	1,815,744.02	0.00	1,815,744.02
202C · Cash - RVRA - Key	0.00	0.00	0.00	0.00	239,034.69	0.00	239,034.69
202E · Cash - RVRA - Community Bank	0.00	0.00	0.00	0.00	1,584,754.98	0.00	1,584,754.98
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	1,022,684.41	0.00	1,022,684.41
Total 202 · Cash - RVRA	0.00	0.00	0.00	0.00	6,546,607.03	0.00	6,546,607.03
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	2,421,014.50	0.00	0.00	0.00	2,421,014.50
Total 203 · Cash - GMEDF	0.00	0.00	2,421,014.50	0.00	0.00	0.00	2,421,014.50
Total Checking/Savings	310,207.18	1,104,242.25	2,421,014.50	204,695.68	6,546,607.03	74,044.01	10,660,810.65
Total Current Assets	310,207.18	1,104,242.25	2,421,014.50	204,695.68	6,546,607.03	74,044.01	10,660,810.65

St. Lawrence County IDALDC
Consolidated Balance Sheet
January through December 2020

	General Fund	Loan Fund	GMEDF	Micro	RVRA	BMRLF	TOTAL
Fixed Assets							
101 · Massena Lot 19 (MIB19) RVRA							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	340,200.00	0.00	340,200.00
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	-114,038.17	0.00	-114,038.17
101C · MIB 19 - Improvements	0.00	0.00	0.00	0.00	92,540.01	0.00	92,540.01
Total 101 · Massena Lot 19 (MIB19) RVRA	0.00	0.00	0.00	0.00	318,701.84	0.00	318,701.84
Total Fixed Assets	0.00	0.00	0.00	0.00	318,701.84	0.00	318,701.84
Other Assets							
Capital Lease Receivable[RVRA]							
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	365,687.59	0.00	365,687.59
Total Capital Lease Receivable[RVRA]	0.00	0.00	0.00	0.00	365,687.59	0.00	365,687.59
Note Receivable [BMRLF]							
545 · Russell's Grooming-BMRLF	0.00	0.00	0.00	0.00	0.00	26,049.45	26,049.45
Total Note Receivable [BMRLF]	0.00	0.00	0.00	0.00	0.00	26,049.45	26,049.45
Note Receivable [MICRO]							
605 · N/R - Gordon Frame2Finish[MIC]	0.00	0.00	0.00	18,875.41	0.00	0.00	18,875.41
626 · N/R - Shades Tanning [MIC]	0.00	0.00	0.00	17,701.26	0.00	0.00	17,701.26
628 · N/R - Susans Stitches [MIC]	0.00	0.00	0.00	3,407.07	0.00	0.00	3,407.07
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	10,650.31	0.00	0.00	10,650.31
632 · N/R - BH Trailers [MIC]	0.00	0.00	0.00	10,387.12	0.00	0.00	10,387.12
633 · N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	13,785.05	0.00	0.00	13,785.05
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	19,982.81	0.00	0.00	19,982.81
Total Note Receivable [MICRO]	0.00	0.00	0.00	94,789.03	0.00	0.00	94,789.03
Bad Debt Allowance							
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	-14,000.00	0.00	0.00	-14,000.00
555-A · Bad Debt Allowance[RLF]	0.00	-89,000.00	0.00	0.00	0.00	0.00	-89,000.00
555-B · Bad Debt Allowance[RVRDA]	0.00	0.00	0.00	0.00	-165,500.00	0.00	-165,500.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-11,500.00	0.00	0.00	0.00	-11,500.00
Total Bad Debt Allowance	0.00	-89,000.00	-11,500.00	-14,000.00	-165,500.00	0.00	-280,000.00
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	23,273.21	0.00	0.00	0.00	23,273.21
Total Mortgage Receivable [GMEDF]	0.00	0.00	23,273.21	0.00	0.00	0.00	23,273.21

St. Lawrence County IDALDC
Consolidated Balance Sheet
January through December 2020

	General Fund	Loan Fund	GMEDF	Micro	RVRA	BMRLF	TOTAL
Mortgage Receivable [RLF]							
543 · M/R - Pro Sport Trailers	0.00	30,799.20	0.00	0.00	0.00	0.00	30,799.20
501 · M/R - SLCIDACIB [RLF]	0.00	568,282.21	0.00	0.00	0.00	0.00	568,282.21
Total Mortgage Receivable [RLF]	0.00	599,081.41	0.00	0.00	0.00	0.00	599,081.41
Mortgage Receivables [RVRA]							
551 · M/R - Structural Wood [RVR]	0.00	0.00	0.00	0.00	282,321.76	0.00	282,321.76
544 · M/R - Pro Sport Trailers [RVRA]	0.00	0.00	0.00	0.00	43,980.90	0.00	43,980.90
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	23,284.15	0.00	23,284.15
500 · M/R - SLCIDACIB [RVRA]	0.00	0.00	0.00	0.00	504,438.82	0.00	504,438.82
Total Mortgage Receivables [RVRA]	0.00	0.00	0.00	0.00	854,025.63	0.00	854,025.63
N/R Revolving Loan Fund - [RLF]							
547 · N/R - AmTech Loan [RLF]	0.00	180,544.27	0.00	0.00	0.00	0.00	180,544.27
531 · N/R - Bregg Winery [RLF]	0.00	16,721.78	0.00	0.00	0.00	0.00	16,721.78
517 · N/R - Canexsys [RLF]	0.00	89,663.55	0.00	0.00	0.00	0.00	89,663.55
492 · N/R - CurranRenewable2012 [RLF]	0.00	52,924.24	0.00	0.00	0.00	0.00	52,924.24
488 · N/R - GilbertGreenCoClub [RLF]	0.00	13,261.31	0.00	0.00	0.00	0.00	13,261.31
466 · N/R - Hacketts [RLF]	0.00	49,446.56	0.00	0.00	0.00	0.00	49,446.56
549 · N/R - Johnson Newspaper [RLF]	0.00	82,985.08	0.00	0.00	0.00	0.00	82,985.08
533 · N/R - Kingston 2018 [RLF]	0.00	46,890.06	0.00	0.00	0.00	0.00	46,890.06
535 · N/R - NorthAmericanForest [RLF]	0.00	365,235.09	0.00	0.00	0.00	0.00	365,235.09
538 · N/R - No Co Dairy 2018 [RLF]	0.00	151,504.75	0.00	0.00	0.00	0.00	151,504.75
516 · N/R - Potsdam Spec. Paper[RLF]	0.00	46,346.46	0.00	0.00	0.00	0.00	46,346.46
542 · N/R - PSPInc., 2019 [RLF]	0.00	79,755.54	0.00	0.00	0.00	0.00	79,755.54
Total N/R Revolving Loan Fund - [RLF]	0.00	1,175,278.69	0.00	0.00	0.00	0.00	1,175,278.69
Notes Receivable - [RVRA]							
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	0.00	134,067.37	0.00	134,067.37
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	0.00	0.00	112,060.55	0.00	112,060.55
512 · N/R - BlastBoss 2017 [RVRA]	0.00	0.00	0.00	0.00	17,882.02	0.00	17,882.02
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	0.00	89,663.55	0.00	89,663.55
507 · N/R - Curran LOC [RVRA]	0.00	0.00	0.00	0.00	640,983.34	0.00	640,983.34
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	0.00	0.00	60,023.52	0.00	60,023.52
521 · N/R - Kingston Equip [RVRA]	0.00	0.00	0.00	0.00	35,278.66	0.00	35,278.66
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	0.00	0.00	175,994.29	0.00	175,994.29
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	91,395.41	0.00	91,395.41
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	606,018.93	0.00	606,018.93
498 · N/R - Riverside Iron [RVRA]	0.00	0.00	0.00	0.00	39,677.10	0.00	39,677.10

St. Lawrence County IDALDC
Consolidated Balance Sheet
January through December 2020

	General Fund	Loan Fund	GMEDF	Micro	RVRA	BMRLF	TOTAL
487 · N/R - StructuralWood [RVRA]	0.00	0.00	0.00	0.00	18,148.70	0.00	18,148.70
511 · N/R - Swift Labs [RVRA]	0.00	0.00	0.00	0.00	16,096.40	0.00	16,096.40
534 · N/R - Thew [RVRA]	0.00	0.00	0.00	0.00	57,103.19	0.00	57,103.19
Total Notes Receivable - [RVRA]	0.00	0.00	0.00	0.00	2,094,393.03	0.00	2,094,393.03
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	62,203.53	0.00	0.00	0.00	62,203.53
434 · N/R - StructuralWood [GMEDF]	0.00	0.00	18,148.70	0.00	0.00	0.00	18,148.70
437 · N/R - Riverside Iron [GMEDF]	0.00	0.00	39,667.10	0.00	0.00	0.00	39,667.10
518 · N/R - Canexsys [GMEDF]	0.00	0.00	89,663.55	0.00	0.00	0.00	89,663.55
Total Notes Receivable GMEDF	0.00	0.00	209,682.88	0.00	0.00	0.00	209,682.88
206 · Accrued Accounts Receivable	0.00	0.00	0.00	0.00	2,673.37	0.00	2,673.37
210 · Accrued Interest Receivable	0.00	3,492.05	545.20	448.14	6,404.39	85.64	10,975.42
220 · Due from Affiliate							
220-PDC · Due from Affiliates (PDC)	0.00	42,766.77	0.00	0.00	0.00	0.00	42,766.77
220 · Due from Affiliate - Other	0.00	87,159.14	0.00	0.00	0.00	0.00	87,159.14
Total 220 · Due from Affiliate	0.00	129,925.91	0.00	0.00	0.00	0.00	129,925.91
Total Other Assets	0.00	1,818,778.06	222,001.29	81,237.17	3,157,684.01	26,135.09	5,305,835.62
TOTAL ASSETS	310,207.18	2,923,020.31	2,643,015.79	285,932.85	10,022,992.88	100,179.10	16,285,348.11
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Other Current Liabilities							
523 · Accrued Expenses Payable	0.00	0.00	0.00	0.00	16,208.94	248.00	16,456.94
Total Other Current Liabilities	0.00	0.00	0.00	0.00	16,208.94	248.00	16,456.94
Total Current Liabilities	0.00	0.00	0.00	0.00	16,208.94	248.00	16,456.94
Total Liabilities	0.00	0.00	0.00	0.00	16,208.94	248.00	16,456.94
Equity							
32000 · Unrestricted Net Assets	-60,391.11	25,781.12	17,205.19	6,854.88	-995,314.53	-656.32	-1,006,520.77
3800 · Net Assets - No Restrictions	350,399.70	0.00	0.00	0.00	0.00	0.00	350,399.70
3900 · Net Assets - Donor Restricted	0.00	2,946,458.32	2,625,470.48	276,600.08	11,288,447.96	100,000.00	17,236,976.84
Net Income	20,198.59	-49,219.13	340.12	2,477.89	-286,349.49	587.42	-311,964.60
Total Equity	310,207.18	2,923,020.31	2,643,015.79	285,932.85	10,006,783.94	99,931.10	16,268,891.17
TOTAL LIABILITIES & EQUITY	310,207.18	2,923,020.31	2,643,015.79	285,932.85	10,022,992.88	100,179.10	16,285,348.11

St. Lawrence County IDALDC
Budget Report
January 1 - December 31, 2020

	2020 Budget	Gen Fund Dec 2020	Loan Fund Dec 2020	GMEDF Dec 2020	RVRDA Dec 2020	MICRO Dec 2020	BMRLF Dec 2020	Combined Dec 2020	YTD	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,000.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	841.08	158.92
2401 · Gain/Loss on Investments	0.00	0.00	0.00	0.00	966.56	0.00	0.00	966.56	16,877.26	(16,877.26)
2409B · Interest Income - Banking	64,575.00	7.38	8.22	41.19	(799.82)	3.48	0.00	(739.55)	12,121.79	52,453.21
2409L · Interest Income - Loans	156,100.00	0.00	7,255.09	1,295.73	14,690.18	565.63	173.59	23,980.22	144,765.66	11,334.34
2411 · Refund of prior years expenses	0.00	0.00	42,766.77	0.00	0.00	0.00	0.00	42,766.77	0.00	0.00
2412 · RVRA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00	0.00
2421 · Salary Stipend Revenue	12,650.00	5,360.96	0.00	0.00	0.00	0.00	0.00	5,360.96	12,671.24	(21.24)
2449 · Brasher Admin	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
2450 · Miscellaneous Income	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00	1,700.00
Total OPERATING REVENUE	539,325.00	5,368.34	50,055.08	1,336.92	14,856.92	569.11	173.59	72,359.96	488,577.03	50,747.97
MASSENA IND BLDG LOT19										
2423 - MIB Lot 19 Rent	57,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,690.00	27,060.00
Total Revenue for MIB19	57,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,690.00	27,060.00
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	760.00	240.00
6487411 · MIB19 - Insurance Expense	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,633.00	(133.00)
6487416 · MIB19 - Utility Expense	100.00	0.00	0.00	0.00	480.18	0.00	0.00	480.18	1,760.58	(1,660.58)
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	16,058.00	0.00	0.00	16,058.00	16,058.00	0.00
Total Expenditures for MIB19	21,158.00	0.00	0.00	0.00	16,538.18	0.00	0.00	16,538.18	22,211.58	(1,053.58)
Total MIB 19	36,592.00	0.00	0.00	0.00	(16,538.18)	0.00	0.00	(16,538.18)	8,478.42	28,113.58
MISCELLANEOUS PROJECTS										
2425 · NG Marketing Initiative Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2454 · MIB 18 & 19 Improvement Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,854.52	(11,854.52)
Total Revenue for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,854.52	(11,854.52)
6420430 · Training Reimb Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420436 · NG Marketing Initiative Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6486411 · MIB 18 - Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,296.00	(4,296.00)
6420486 · Improvements on MIB 18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420487 · Improvements on MIB 19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,296.00	(4,296.00)
Total MISCELLANEOUS PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,558.52	(7,558.52)
Total Building Revenues	57,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,690.00	27,060.00
Total Building Expenditures	21,158.00	0.00	0.00	0.00	16,538.18	0.00	0.00	16,538.18	22,211.58	(1,053.58)
Total Building Net Income	36,592.00	0.00	0.00	0.00	(16,538.18)	0.00	0.00	(16,538.18)	8,478.42	28,113.58
Total Building Depreciation	16,058.00	0.00	0.00	0.00	16,058.00	0.00	0.00	16,058.00	16,058.00	0.00
Building Net Income without Depreciation	52,650.00	0.00	0.00	0.00	(480.18)	0.00	0.00	(480.18)	24,536.42	28,113.58

St. Lawrence County IDALDC

Budget Report

January 1 - December 31, 2020

	2020 Budget	Gen Fund Dec 2020	Loan Fund Dec 2020	GMEDF Dec 2020	RVRDA Dec 2020	MICRO Dec 2020	BMRLF Dec 2020	Combined Dec 2020	YTD	Balance
COMMUNITY DEVELOPMENT PROGRAM										
6460450-14 · CDEIP 2014	13,527.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,527.00
6460450-15 · CDEIP 2015	65,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,000.00
6460450-16 · CDEIP 2016	100,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,100.00
6460450-17 · CDEIP 2017	117,616.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,461.66	117,616.00
6460450-18 · CDEIP 2018	51,535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00	51,535.00
6460450-19 · CDEIP 2019	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47,055.07	100,000.00
6460450-20 · CDEIP 2020	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Total MASSENA IND BLDG LOT19	547,778.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,516.73	547,778.00
6460411 · Insurance Expense	1,950.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,056.00	1,950.00
6460417 · Bank Charges	300.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	275.00	275.00
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	0.00	0.00	248.00	248.00	957.00	3,502.00
6460420 · Office Supplies Expense	450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	373.32	450.00
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	30,000.00	27,500.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00	300,000.00
6460432 · Other Legal Expense	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.00	7,500.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	4,125.00	1,125.00	0.00	375.00	0.00	5,625.00	7,500.00	1,875.00
6460434 · Accounting Expense - General	16,725.00	0.00	7,725.00	3,862.50	3,862.50	0.00	0.00	15,450.00	16,225.00	1,275.00
6460435 · GMEDF Admin Fee	7,200.00	0.00	0.00	7,200.00	0.00	0.00	0.00	7,200.00	7,200.00	0.00
6460436 · Marketing	25,500.00	0.00	0.00	0.00	15,929.69	0.00	0.00	15,929.69	15,929.69	9,570.31
6460437 · Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295.00	250.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	378.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.84	2,500.00
6460499 · Miscellaneous Expense	1,000.00	0.00	24.77	0.00	52.91	0.00	0.00	77.68	317.77	922.32
6460503 · Payroll Expenses										
503A - Salaries & Wages	126,000.00	11,530.98	0.00	0.00	0.00	0.00	0.00	11,530.98	175,947.60	114,469.02
503B - Employee Benefits	750.00	(159.20)	0.00	0.00	0.00	0.00	0.00	(159.20)	879.20	909.20
503D - Payroll Tax Expenses	10,000.00	882.15	0.00	0.00	0.00	0.00	0.00	882.15	13,800.17	9,117.85
503E- Payroll Processing Fees	1,150.00	171.96	0.00	0.00	0.00	0.00	0.00	171.96	1,856.25	978.04
6460550 · IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00	200,000.00
6460555 · Bad Debt Expense	2,000.00	0.00	(19,000.00)	(5,000.00)	(24,000.00)	0.00	0.00	(48,000.00)	(48,000.00)	50,000.00
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	746,775.00	12,425.89	(7,100.23)	7,187.50	(1,654.90)	375.00	248.00	11,481.26	725,061.84	735,293.74
Total Income	597,075.00	5,368.34	50,055.08	1,336.92	14,856.92	569.11	173.59	72,359.96	531,121.55	65,953.45
Total Expenses	1,315,711.00	12,425.89	(7,100.23)	7,187.50	14,883.28	375.00	248.00	28,019.44	843,086.15	1,277,722.16
Net Income	(718,636.00)	(7,057.55)	57,155.31	(5,850.58)	(26.36)	194.11	(74.41)	44,340.52	(311,964.60)	(1,211,768.71)

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
December-20

Bank	Fund	Account Type	Balance
NBT	BMRLF	Checking	\$ 74,044.01
NBT	MICRO	Checking	\$ 204,695.68
Key Bank	General	Money Market	\$ 210,001.07
NBT	General	Money Market	\$ 44,121.00
Community Bank	General	Payroll	\$ 55,933.11
Key Bank	Loan Fund	Money Market	\$ 578,106.97
NBT	Loan Fund	Checking	\$ 426,287.28
NBT	Loan Fund	CD	\$ 100,000.00
Key Bank	RVRA	US Treasuries	\$ 1,799,735.00
Key Bank	RVRA	Money Market	\$ 84,653.93
NBT	RVRA	Checking	\$ 1,815,744.02
Key Bank	RVRA	MM Gold	\$ 239,034.69
Community Bank	RVRA	Checking	\$ 1,584,754.98
NBT	RVRA	CDRS	\$ 1,022,684.41
NBT	GMEDF	Checking	\$ 2,421,014.50
			<u>\$ 10,660,810.65</u>

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
January 2021**

Revenue

- Late Fees Received	55.00	
- Building Revenues	5,115.00	
- St. Lawrence County Revenue	150,000.00	
- Interest Income	<u>3,730.25</u>	
		\$ 158,900.25

Expenses

- Building Expenses	38.93	
- Bank Fees (ACH Fees)	25.00	
- MED Admin Payment (RVRDA)	2,500.00	
- RVRDA to IDALDC Admin Payment	150,000.00	
- Payroll Expenses	<u>8,946.94</u>	
		\$ 161,510.87

Net Income \$ (2,610.62)

St. Lawrence County IDALDC
Consolidated Balance Sheet
January 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
ASSETS							
Current Assets							
Checking/Savings							
205 · BrasherFund							
205-A · NBT - Brasher Fund	0.00	0.00	0.00	0.00	0.00	74,469.64	74,469.64
Total 205 · BrasherFund	0.00	0.00	0.00	0.00	0.00	74,469.64	74,469.64
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	205,822.82	0.00	205,822.82
Total 204 · Cash -MICRO	0.00	0.00	0.00	0.00	205,822.82	0.00	205,822.82
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	360,001.07	0.00	0.00	0.00	0.00	0.00	360,001.07
Total 200B · Cash - General Fund - KeyBank	360,001.07	0.00	0.00	0.00	0.00	0.00	360,001.07
200C · Cash - General - NBTBank	44,121.00	0.00	0.00	0.00	0.00	0.00	44,121.00
200P2 · Cash - General -Comm Payroll	47,111.62	0.00	0.00	0.00	0.00	0.00	47,111.62
Total 200 · Cash - General Fund	451,233.69	0.00	0.00	0.00	0.00	0.00	451,233.69
201 · Cash - Revolving Loan Fund							
201D · Cash - RLF - KeyBank	0.00	578,113.82	0.00	0.00	0.00	0.00	578,113.82
201F · Cash - RLF - NBT	152.00	475,719.60	0.00	0.00	0.00	0.00	475,871.60
201Z · Cash - RLF - CD_NBT	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
Total 201 · Cash - Revolving Loan Fund	152.00	1,153,833.42	0.00	0.00	0.00	0.00	1,153,985.42
202 · Cash - RVRA							
202G · Cash - RVRA - Key Treasury	0.00	0.00	0.00	1,799,735.00	0.00	0.00	1,799,735.00
202D · Cash - RVRA - Key Gold MM	0.00	0.00	0.00	84,654.65	0.00	0.00	84,654.65
202A · Cash - RVRA - NBT	0.00	0.00	0.00	1,905,007.53	0.00	0.00	1,905,007.53
202C · Cash - RVRA - Key	0.00	0.00	0.00	89,036.55	0.00	0.00	89,036.55
202E · Cash - RVRA - Community Bank	0.00	0.00	0.00	1,584,781.90	0.00	0.00	1,584,781.90
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	1,022,858.10	0.00	0.00	1,022,858.10
Total 202 · Cash - RVRA	0.00	0.00	0.00	6,486,073.73	0.00	0.00	6,486,073.73
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	2,426,674.84	0.00	0.00	0.00	2,426,674.84
Total 203 · Cash - GMEDF	0.00	0.00	2,426,674.84	0.00	0.00	0.00	2,426,674.84
Total Checking/Savings	451,385.69	1,153,833.42	2,426,674.84	6,486,073.73	205,822.82	74,469.64	10,798,260.14
Total Current Assets	451,385.69	1,153,833.42	2,426,674.84	6,486,073.73	205,822.82	74,469.64	10,798,260.14
Fixed Assets							
101 · Massena Lot 19 (MIB19) RVRA							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	340,200.00	0.00	0.00	340,200.00
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	-114,038.17	0.00	0.00	-114,038.17
101C · MIB 19 - Improvements	0.00	0.00	0.00	92,540.01	0.00	0.00	92,540.01
Total 101 · Massena Lot 19 (MIB19) RVRA	0.00	0.00	0.00	318,701.84	0.00	0.00	318,701.84
Total Fixed Assets	0.00	0.00	0.00	318,701.84	0.00	0.00	318,701.84

St. Lawrence County IDALDC
Consolidated Balance Sheet
January 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
Other Assets							
Capital Lease Receivable[RVRA]							
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	364,142.29	0.00	0.00	364,142.29
Total Capital Lease Receivable[RVRA]	0.00	0.00	0.00	364,142.29	0.00	0.00	364,142.29
Note Receivable [BMRLF]							
545 · Russell's Grooming-BMRLF	0.00	0.00	0.00	0.00	0.00	25,721.64	25,721.64
Total Note Receivable [BMRLF]	0.00	0.00	0.00	0.00	0.00	25,721.64	25,721.64
Note Receivable [MICRO]							
605 · N/R - Gordon Frame2Finish[MIC]	0.00	0.00	0.00	0.00	18,875.41	0.00	18,875.41
626 · N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	17,601.40	0.00	17,601.40
628 · N/R - Susans Stitches [MIC]	0.00	0.00	0.00	0.00	3,193.27	0.00	3,193.27
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	10,577.50	0.00	10,577.50
632 · N/R - BH Trailers [MIC]	0.00	0.00	0.00	0.00	10,275.21	0.00	10,275.21
633 · N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	13,785.05	0.00	13,785.05
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	19,975.31	0.00	19,975.31
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	94,283.15	0.00	94,283.15
Bad Debt Allowance							
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-14,000.00	0.00	-14,000.00
555-A · Bad Debt Allowance[RLF]	0.00	-89,000.00	0.00	0.00	0.00	0.00	-89,000.00
555-B · Bad Debt Allowance[RVRDA]	0.00	0.00	0.00	-165,500.00	0.00	0.00	-165,500.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-11,500.00	0.00	0.00	0.00	-11,500.00
Total Bad Debt Allowance	0.00	-89,000.00	-11,500.00	-165,500.00	-14,000.00	0.00	-280,000.00
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	23,090.10	0.00	0.00	0.00	23,090.10
Total Mortgage Receivable [GMEDF]	0.00	0.00	23,090.10	0.00	0.00	0.00	23,090.10
Mortgage Receivable [RLF]							
501 · M/R - SLCIDACIB [RLF]	0.00	566,425.16	0.00	0.00	0.00	0.00	566,425.16
Total Mortgage Receivable [RLF]	0.00	566,425.16	0.00	0.00	0.00	0.00	566,425.16
Mortgage Receivables [RVRA]							
551 · M/R - Structural Wood [RVR]	0.00	0.00	0.00	280,087.42	0.00	0.00	280,087.42
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	23,101.07	0.00	0.00	23,101.07
500 · M/R - SLCIDACIB [RVRA]	0.00	0.00	0.00	501,639.93	0.00	0.00	501,639.93
Total Mortgage Receivables [RVRA]	0.00	0.00	0.00	804,828.42	0.00	0.00	804,828.42

St. Lawrence County IDALDC
Consolidated Balance Sheet
January 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
N/R Revolving Loan Fund - [RLF]							
543 · N/R - Pro Sport Trailers [RLF]	0.00	42,799.20	0.00	0.00	0.00	0.00	42,799.20
547 · N/R - AmTech Loan [RLF]	0.00	179,149.05	0.00	0.00	0.00	0.00	179,149.05
531 · N/R - Bregg Winery [RLF]	0.00	16,176.98	0.00	0.00	0.00	0.00	16,176.98
517 · N/R - Canexsys [RLF]	0.00	87,909.05	0.00	0.00	0.00	0.00	87,909.05
492 · N/R - CurranRenewable2012 [RLF]	0.00	52,381.04	0.00	0.00	0.00	0.00	52,381.04
488 · N/R - GilbertGreenCoClub [RLF]	0.00	0.01	0.00	0.00	0.00	0.00	0.01
466 · N/R - Hacketts [RLF]	0.00	49,086.47	0.00	0.00	0.00	0.00	49,086.47
549 · N/R - Johnson Newspaper [RLF]	0.00	81,543.92	0.00	0.00	0.00	0.00	81,543.92
533 · N/R - Kingston 2018 [RLF]	0.00	45,684.20	0.00	0.00	0.00	0.00	45,684.20
535 · N/R - NorthAmericanForest [RLF]	0.00	363,581.33	0.00	0.00	0.00	0.00	363,581.33
538 · N/R - No Co Dairy 2018 [RLF]	0.00	149,227.50	0.00	0.00	0.00	0.00	149,227.50
516 · N/R - Potsdam Spec. Paper[RLF]	0.00	34,824.56	0.00	0.00	0.00	0.00	34,824.56
542 · N/R - PSPInc., 2019 [RLF]	0.00	75,911.63	0.00	0.00	0.00	0.00	75,911.63
Total N/R Revolving Loan Fund - [RLF]	0.00	1,178,274.94	0.00	0.00	0.00	0.00	1,178,274.94
Notes Receivable - [RVRA]							
544 · N/R - Pro Sport Trailers [RVRA]	0.00	0.00	0.00	43,980.90	0.00	0.00	43,980.90
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	132,081.54	0.00	0.00	132,081.54
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	0.00	109,492.72	0.00	0.00	109,492.72
512 · N/R - BlastBoss 2017 [RVRA]	0.00	0.00	0.00	16,538.30	0.00	0.00	16,538.30
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	87,909.05	0.00	0.00	87,909.05
507 · N/R - Curran LOC [RVRA]	0.00	0.00	0.00	595,688.92	0.00	0.00	595,688.92
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	0.00	60,023.52	0.00	0.00	60,023.52
521 · N/R - Kingston Equip [RVRA]	0.00	0.00	0.00	35,278.66	0.00	0.00	35,278.66
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	0.00	172,925.37	0.00	0.00	172,925.37
536 · N/R - NorthAmericanForest [RVRA]	0.00	0.00	0.00	90,986.88	0.00	0.00	90,986.88
537 · N/R - No Co Dairy 2018 [RVRA]	0.00	0.00	0.00	596,909.94	0.00	0.00	596,909.94
498 · N/R - Riverside Iron [RVRA]	0.00	0.00	0.00	38,930.06	0.00	0.00	38,930.06
487 · N/R - StructuralWood [RVRA]	0.00	0.00	0.00	16,766.73	0.00	0.00	16,766.73
511 · N/R - Swift Labs [RVRA]	0.00	0.00	0.00	15,735.86	0.00	0.00	15,735.86
534 · N/R - Thew [RVRA]	0.00	0.00	0.00	55,529.54	0.00	0.00	55,529.54
Total Notes Receivable - [RVRA]	0.00	0.00	0.00	2,068,777.99	0.00	0.00	2,068,777.99
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	61,402.30	0.00	0.00	0.00	61,402.30
434 · N/R - StructuralWood [GMEDF]	0.00	0.00	16,766.73	0.00	0.00	0.00	16,766.73
437 · N/R - Riverside Iron [GMEDF]	0.00	0.00	38,770.41	0.00	0.00	0.00	38,770.41
518 · N/R - Canexsys [GMEDF]	0.00	0.00	87,909.05	0.00	0.00	0.00	87,909.05
Total Notes Receivable GMEDF	0.00	0.00	204,848.49	0.00	0.00	0.00	204,848.49
210 · Accrued Interest Receivable	0.00	170.79	0.00	293.66	220.40	0.00	684.85
220 · Due from Affiliate							
220-PDC · Due from Affiliates (PDC)	0.00	129,925.91	0.00	0.00	0.00	0.00	129,925.91
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	2,081.37	0.00	0.00	2,081.37
Total 220 · Due from Affiliate	0.00	129,925.91	0.00	2,081.37	0.00	0.00	132,007.28
Total Other Assets	0.00	1,785,796.80	216,438.59	3,074,623.73	80,503.55	25,721.64	5,157,362.67
TOTAL ASSETS	451,385.69	2,939,630.22	2,643,113.43	9,879,399.30	286,326.37	100,191.28	16,199,855.01

St. Lawrence County IDALDC
Consolidated Balance Sheet
January 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
LIABILITIES & EQUITY							
Current Liabilities							
Other Current Liabilities							
523 · Accrued Expenses Payable	0.00	0.00	0.00	16,208.94	0.00	248.00	16,208.94
Total Other Current Liabilities	0.00	0.00	0.00	16,208.94	0.00	248.00	16,208.94
Total Current Liabilities	0.00	0.00	0.00	16,208.94	0.00	248.00	16,208.94
Long Term Liabilities							
524 · Due to Affiliates	0.00	15,909.68	0.00	1,397.86	0.00	0.00	17,307.54
Total Long Term Liabilities	0.00	15,909.68	0.00	1,397.86	0.00	0.00	17,307.54
Total Liabilities	0.00	15,909.68	0.00	17,606.80	0.00	248.00	33,516.48
Equity							
32000 · Unrestricted Net Assets	-40,192.52	-23,438.01	17,545.31	-1,281,664.02	9,332.77	-67.64	-1,318,416.47
3800 · Net Assets - No Restrictions	350,399.70	0.00	0.00	0.00	0.00	0.00	350,399.70
3900 · Net Assets - Donor Restricted	0.00	2,946,458.32	2,625,470.48	11,288,447.96	276,600.08	100,000.00	17,136,976.84
Net Income	141,178.51	700.23	97.64	-144,991.44	393.52	10.92	-2,610.62
Total Equity	451,385.69	2,923,720.54	2,643,113.43	9,861,792.50	286,326.37	99,943.28	16,166,338.53
TOTAL LIABILITIES & EQUITY	451,385.69	2,939,630.22	2,643,113.43	9,879,399.30	286,326.37	100,191.28	16,199,855.01

St. Lawrence County IDALDC
Budget Report
January 1 - January 31, 2021

	2021 Budget	Gen Fund Jan 2021	Loan Fund Jan 2021	GMEDF Jan 2021	RVRDA Jan 2021	MICRO Jan 2021	BMRLF Jan 2021	Combined Jan 2021	YTD	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,150.00	0.00	25.00	0.00	0.00	30.00	0.00	55.00	55.00	1,095.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
2409B · Interest Income - Banking	32,520.00	0.45	15.44	41.07	234.60	3.49	1.14	296.19	296.19	32,223.81
2409L · Interest Income - Loans	123,500.00	0.00	809.79	56.57	2,197.89	360.03	9.78	3,434.06	3,434.06	120,065.94
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2412 · RVRA Administrative Revenue	300,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	10,840.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,840.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total OPERATING REVENUE	496,710.00	150,000.45	850.23	97.64	2,432.49	393.52	10.92	153,785.25	153,785.25	342,924.75
MASSENA IND BLDG LOT19										
2423 · MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	5,115.00	0.00	0.00	5,115.00	5,115.00	28,635.00
Total Revenue for MIB19	33,750.00	0.00	0.00	0.00	5,115.00	0.00	0.00	5,115.00	5,115.00	28,635.00
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6487416 · MIB19 - Utility Expense	250.00	0.00	0.00	0.00	38.93	0.00	0.00	38.93	38.93	211.07
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Total Expenditures for MIB19	21,308.00	0.00	0.00	0.00	38.93	0.00	0.00	38.93	38.93	21,269.07
Total MIB 19	12,442.00	0.00	0.00	0.00	5,076.07	0.00	0.00	5,076.07	5,076.07	7,365.93
MISCELLANEOUS PROJECTS										
2425 · NG Marketing Initiative Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2454 · MIB 18 & 19 Improvement Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420430 · Training Reimb Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420436 · NG Marketing Initiative Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6486411 · MIB 18 - Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420486 · Improvements on MIB 18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420487 · Improvements on MIB 19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total MISCELLANEOUS PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Building Revenues	33,750.00	0.00	0.00	0.00	5,115.00	0.00	0.00	5,115.00	5,115.00	28,635.00
Total Building Expenditures	21,308.00	0.00	0.00	0.00	38.93	0.00	0.00	38.93	38.93	21,269.07
Total Building Net Income	12,442.00	0.00	0.00	0.00	5,076.07	0.00	0.00	5,076.07	5,076.07	7,365.93
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	28,500.00	0.00	0.00	0.00	5,076.07	0.00	0.00	5,076.07	5,076.07	23,423.93

St. Lawrence County IDALDC

Budget Report

January 1 - January 31, 2021

	2020 Budget	Gen Fund Jan 2021	Loan Fund Jan 2021	GMEDF Jan 2021	RVRDA Jan 2021	MICRO Jan 2021	BMRLF Jan 2021	Combined Jan 2021	YTD	Balance
COMMUNITY DEVELOPMENT PROGRAM										
6460450-14 · CDEIP 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-15 · CDEIP 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-16 · CDEIP 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-17 · CDEIP 2017	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
6460450-18 · CDEIP 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-19 · CDEIP 2019	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
6460450-20 · CDEIP 2020	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Total MASSENA IND BLDG LOT19	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00
6460411 · Insurance Expense	1,590.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,590.00
6460417 · Bank Charges	300.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	25.00	275.00
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460420 · Office Supplies Expense	550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	2,500.00	27,500.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	150,000.00	0.00	0.00	150,000.00	150,000.00	150,000.00
6460432 · Other Legal Expense	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460434 · Accounting Expense - General	17,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,125.00
6460435 · GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 · Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460437 · Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	187,500.00	7,854.78	0.00	0.00	0.00	0.00	0.00	7,854.78	7,854.78	179,645.22
503B - Employee Benefits	900.00	(4.80)	125.00	0.00	0.00	0.00	0.00	120.20	120.20	779.80
503D - Payroll Tax Expenses	15,500.00	726.57	0.00	0.00	0.00	0.00	0.00	726.57	726.57	14,773.43
503E- Payroll Processing Fees	1,200.00	245.39	0.00	0.00	0.00	0.00	0.00	245.39	245.39	954.61
6460550 · IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
6460555 · Bad Debt Expense	(24,700.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,700.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	787,665.00	8,821.94	150.00	0.00	152,500.00	0.00	0.00	161,471.94	161,471.94	626,193.06
Total Income	530,460.00	150,000.45	850.23	97.64	7,547.49	393.52	10.92	158,900.25	158,900.25	371,559.75
Total Expenses	1,108,973.00	8,821.94	150.00	0.00	152,538.93	0.00	0.00	161,510.87	161,510.87	947,462.13
Net Income	(578,513.00)	141,178.51	700.23	97.64	(144,991.44)	393.52	10.92	(2,610.62)	(2,610.62)	(575,902.38)

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
January-21

Bank	Fund	Account Type	Balance
NBT	BMRLF	Checking	\$ 74,469.64
NBT	MICRO	Checking	\$ 205,822.82
Key Bank	General	Money Market	\$ 360,001.07
NBT	General	Money Market	\$ 44,121.00
Community Bank	General	Payroll	\$ 47,111.62
Key Bank	Loan Fund	Money Market	\$ 578,113.82
NBT	Loan Fund	Checking	\$ 475,871.60
NBT	Loan Fund	CD	\$ 100,000.00
Key Bank	RVRA	US Treasuries	\$ 1,799,735.00
Key Bank	RVRA	Money Market	\$ 84,654.65
NBT	RVRA	Checking	\$ 1,905,007.53
Key Bank	RVRA	MM Gold	\$ 89,036.55
Community Bank	RVRA	Checking	\$ 1,584,781.90
NBT	RVRA	CDRS	\$ 1,022,858.10
NBT	GMEDF	Checking	\$ 2,426,674.84
			<u>\$ 10,798,260.14</u>

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
February 2021**

Revenue

- Late Fees Received	0.00	
- Building Revenues	2,557.50	
- Interest Income	<u>11,733.96</u>	
		\$ 14,291.46

Expenses

- Building Expenses	115.71	
- Bank Fees (ACH Fees)	25.00	
- Legal Expenses (Retainer)	1,875.00	
- MED Admin Payment (RVRDA)	2,500.00	
- CDEIP Expenses	18,178.10	
- Payroll Expenses	<u>8,770.57</u>	
		\$ 31,464.38

Net Income \$ (17,172.92)

St. Lawrence County IDALDC
Consolidated Balance Sheet
February 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
ASSETS							
205 · BrasherFund							
205-A · NBT - Brasher Fund	0.00	0.00	0.00	0.00	0.00	74,645.98	74,645.98
Total 205 · BrasherFund	0.00	0.00	0.00	0.00	0.00	74,645.98	74,645.98
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	206,383.63	0.00	206,383.63
Total 204 · Cash -MICRO	0.00	0.00	0.00	0.00	206,383.63	0.00	206,383.63
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	360,001.07	0.00	0.00	0.00	0.00	0.00	360,001.07
Total 200B · Cash - General Fund - KeyBank	360,001.07	0.00	0.00	0.00	0.00	0.00	360,001.07
200C · Cash - General - NBTBank	44,121.00	0.00	0.00	0.00	0.00	0.00	44,121.00
200P2 · Cash - General -Comm Payroll	38,341.39	0.00	0.00	0.00	0.00	0.00	38,341.39
Total 200 · Cash - General Fund	442,463.46	0.00	0.00	0.00	0.00	0.00	442,463.46
201 · Cash - Revolving Loan Fund							
201D · Cash - RLF - KeyBank	0.00	578,121.02	0.00	0.00	0.00	0.00	578,121.02
201F · Cash - RLF - NBT	152.00	506,734.21	0.00	0.00	0.00	0.00	506,886.21
201Z · Cash - RLF - CD_NBT	0.00	100,000.00	0.00	0.00	0.00	0.00	100,000.00
Total 201 · Cash - Revolving Loan Fund	152.00	1,184,855.23	0.00	0.00	0.00	0.00	1,185,007.23
202 · Cash - RVRA							
202G · Cash - RVRA - Key Treasury	0.00	0.00	0.00	1,799,735.00	0.00	0.00	1,799,735.00
202D · Cash - RVRA - Key Gold MM	0.00	0.00	0.00	84,776.63	0.00	0.00	84,776.63
202A · Cash - RVRA - NBT	0.00	0.00	0.00	1,927,560.15	0.00	0.00	1,927,560.15
202C · Cash - RVRA - Key	0.00	0.00	0.00	89,037.23	0.00	0.00	89,037.23
202E · Cash - RVRA - Community Bank	0.00	0.00	0.00	1,584,806.21	0.00	0.00	1,584,806.21
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	1,023,015.01	0.00	0.00	1,023,015.01
Total 202 · Cash - RVRA	0.00	0.00	0.00	6,508,930.23	0.00	0.00	6,508,930.23
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	2,433,379.33	0.00	0.00	0.00	2,433,379.33
Total 203 · Cash - GMEDF	0.00	0.00	2,433,379.33	0.00	0.00	0.00	2,433,379.33
Total Checking/Savings	442,615.46	1,184,855.23	2,433,379.33	6,508,930.23	206,383.63	74,645.98	10,850,809.86
Total Current Assets	442,615.46	1,184,855.23	2,433,379.33	6,508,930.23	206,383.63	74,645.98	10,850,809.86

St. Lawrence County IDALDC
Consolidated Balance Sheet
February 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
Fixed Assets							
101 · Massena Lot 19 (MIB19) RVRA							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	340,200.00	0.00	0.00	340,200.00
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	-114,038.17	0.00	0.00	-114,038.17
101C · MIB 19 - Improvements	0.00	0.00	0.00	92,540.01	0.00	0.00	92,540.01
Total 101 · Massena Lot 19 (MIB19) RVRA	0.00	0.00	0.00	318,701.84	0.00	0.00	318,701.84
Total Fixed Assets	0.00	0.00	0.00	318,701.84	0.00	0.00	318,701.84
Other Assets							
Capital Lease Receivable[RVRA]							
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	362,444.55	0.00	0.00	362,444.55
Total Capital Lease Receivable[RVRA]	0.00	0.00	0.00	362,444.55	0.00	0.00	362,444.55
Note Receivable [BMRLF]							
545 · Russell's Grooming-BMRLF	0.00	0.00	0.00	0.00	0.00	25,377.34	25,377.34
Total Note Receivable [BMRLF]	0.00	0.00	0.00	0.00	0.00	25,377.34	25,377.34
Note Receivable [MICRO]							
605 · N/R - Gordon Frame2Finish[MIC]	0.00	0.00	0.00	0.00	18,875.41	0.00	18,875.41
626 · N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	17,590.37	0.00	17,590.37
628 · N/R - Susans Stitches [MIC]	0.00	0.00	0.00	0.00	3,003.42	0.00	3,003.42
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	10,577.50	0.00	10,577.50
632 · N/R - BH Trailers [MIC]	0.00	0.00	0.00	0.00	10,275.21	0.00	10,275.21
633 · N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	13,785.05	0.00	13,785.05
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	19,909.76	0.00	19,909.76
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	94,016.72	0.00	94,016.72
Bad Debt Allowance							
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-14,000.00	0.00	-14,000.00
555-A · Bad Debt Allowance[RLF]	0.00	-89,000.00	0.00	0.00	0.00	0.00	-89,000.00
555-B · Bad Debt Allowance[RVRDA]	0.00	0.00	0.00	-165,500.00	0.00	0.00	-165,500.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-11,500.00	0.00	0.00	0.00	-11,500.00
Total Bad Debt Allowance	0.00	-89,000.00	-11,500.00	-165,500.00	-14,000.00	0.00	-280,000.00

St. Lawrence County IDALDC
Consolidated Balance Sheet
February 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	22,909.81	0.00	0.00	0.00	22,909.81
Total Mortgage Receivable [GMEDF]	0.00	0.00	22,909.81	0.00	0.00	0.00	22,909.81
Mortgage Receivable [RLF]							
543 · M/R - Pro Sport Trailers	0.00	42,799.20	0.00	0.00	0.00	0.00	42,799.20
501 · M/R - SLCIDACIB [RLF]	0.00	564,567.34	0.00	0.00	0.00	0.00	564,567.34
Total Mortgage Receivable [RLF]	0.00	607,366.54	0.00	0.00	0.00	0.00	607,366.54
Mortgage Receivables [RVRA]							
551 · M/R - Structural Wood [RVR]	0.00	0.00	0.00	277,767.69	0.00	0.00	277,767.69
544 · M/R - Pro Sport Trailers [RVRA]	0.00	0.00	0.00	43,980.90	0.00	0.00	43,980.90
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	22,920.81	0.00	0.00	22,920.81
500 · M/R - SLCIDACIB [RVRA]	0.00	0.00	0.00	498,838.70	0.00	0.00	498,838.70
Total Mortgage Receivables [RVRA]	0.00	0.00	0.00	843,508.10	0.00	0.00	843,508.10
N/R Revolving Loan Fund - [RLF]							
547 · N/R - AmTech Loan [RLF]	0.00	177,667.78	0.00	0.00	0.00	0.00	177,667.78
531 · N/R - Bregg Winery [RLF]	0.00	15,621.97	0.00	0.00	0.00	0.00	15,621.97
517 · N/R - Canexsys [RLF]	0.00	86,150.00	0.00	0.00	0.00	0.00	86,150.00
492 · N/R - CurranRenewable2012 [RLF]	0.00	51,796.74	0.00	0.00	0.00	0.00	51,796.74
488 · N/R - GilbertGreenCoClub [RLF]	0.00	0.01	0.00	0.00	0.00	0.00	0.01
466 · N/R - Hacketts [RLF]	0.00	48,699.44	0.00	0.00	0.00	0.00	48,699.44
549 · N/R - Johnson Newspaper [RLF]	0.00	79,807.78	0.00	0.00	0.00	0.00	79,807.78
533 · N/R - Kingston 2018 [RLF]	0.00	44,441.69	0.00	0.00	0.00	0.00	44,441.69
535 · N/R - NorthAmericanForest [RLF]	0.00	361,922.11	0.00	0.00	0.00	0.00	361,922.11
538 · N/R - No Co Dairy 2018 [RLF]	0.00	146,905.31	0.00	0.00	0.00	0.00	146,905.31
516 · N/R - Potsdam Spec. Paper[RLF]	0.00	23,260.72	0.00	0.00	0.00	0.00	23,260.72
542 · N/R - PSPInc., 2019 [RLF]	0.00	72,031.04	0.00	0.00	0.00	0.00	72,031.04
Total N/R Revolving Loan Fund - [RLF]	0.00	1,108,304.59	0.00	0.00	0.00	0.00	1,108,304.59

St. Lawrence County IDALDC
Consolidated Balance Sheet
February 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
Notes Receivable - [RVRA]							
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	130,062.38	0.00	0.00	130,062.38
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	0.00	106,862.50	0.00	0.00	106,862.50
512 · N/R - BlastBoss 2017 [RVRA]	0.00	0.00	0.00	15,167.80	0.00	0.00	15,167.80
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	86,150.00	0.00	0.00	86,150.00
507 · N/R - Curran LOC [RVRA]	0.00	0.00	0.00	595,208.00	0.00	0.00	595,208.00
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	0.00	58,480.04	0.00	0.00	58,480.04
521 · N/R - Kingston Equip [RVRA]	0.00	0.00	0.00	33,223.40	0.00	0.00	33,223.40
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	0.00	169,743.90	0.00	0.00	169,743.90
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	90,576.95	0.00	0.00	90,576.95
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	587,621.17	0.00	0.00	587,621.17
498 · N/R - Riverside Iron [RVRA]	0.00	0.00	0.00	38,930.06	0.00	0.00	38,930.06
487 · N/R - StructuralWood [RVRA]	0.00	0.00	0.00	15,376.96	0.00	0.00	15,376.96
511 · N/R - Swift Labs [RVRA]	0.00	0.00	0.00	15,378.63	0.00	0.00	15,378.63
534 · N/R - Thew [RVRA]	0.00	0.00	0.00	54,012.12	0.00	0.00	54,012.12
Total Notes Receivable - [RVRA]	0.00	0.00	0.00	1,996,793.91	0.00	0.00	1,996,793.91
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	60,459.51	0.00	0.00	0.00	60,459.51
434 · N/R - StructuralWood [GMEDF]	0.00	0.00	15,376.96	0.00	0.00	0.00	15,376.96
437 · N/R - Riverside Iron [GMEDF]	0.00	0.00	37,873.72	0.00	0.00	0.00	37,873.72
518 · N/R - Canexsys [GMEDF]	0.00	0.00	86,154.55	0.00	0.00	0.00	86,154.55
Total Notes Receivable GMEDF	0.00	0.00	199,864.74	0.00	0.00	0.00	199,864.74
210 · Accrued Interest Receivable	0.00	170.79	0.00	170.79	220.40	0.00	561.98
220 · Due from Affiliate							
220-PDC · Due from Affiliates (PDC)	0.00	129,925.91	0.00	0.00	0.00	0.00	129,925.91
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	1,785.37	0.00	0.00	1,785.37
Total 220 · Due from Affiliate	0.00	129,925.91	0.00	1,785.37	0.00	0.00	131,711.28
Total Other Assets	0.00	1,756,767.83	211,274.55	3,039,202.72	80,237.12	25,377.34	5,112,859.56
TOTAL ASSETS	442,615.46	2,941,623.06	2,644,653.88	9,866,834.79	286,620.75	100,023.32	16,282,371.26

St. Lawrence County IDALDC
Consolidated Balance Sheet
February 2021

	General Fund	Loan Fund	GMEDF	RVRA	Micro	BMRLF	TOTAL
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Other Current Liabilities							
523 · Accrued Expenses Payable	0.00	0.00	0.00	15,929.69	0.00	0.00	15,929.69
Total Other Current Liabilities	0.00	0.00	0.00	15,929.69	0.00	0.00	15,929.69
Total Current Liabilities	0.00	0.00	0.00	15,929.69	0.00	0.00	15,929.69
Long Term Liabilities							
524 · Due to Affiliates	0.00	15,909.68	1,423.00	0.00	0.00	0.00	17,332.68
Total Long Term Liabilities	0.00	15,909.68	1,423.00	0.00	0.00	0.00	17,332.68
Total Liabilities	0.00	15,909.68	1,423.00	15,929.69	0.00	0.00	33,262.37
Equity							
32000 · Unrestricted Net Assets	-40,192.52	-23,438.01	17,545.31	-1,281,664.02	9,332.77	-67.64	-1,318,484.11
3800 · Net Assets - No Restrictions	350,399.70	0.00	0.00	0.00	0.00	0.00	350,399.70
3900 · Net Assets - Donor Restricted	0.00	2,946,458.32	2,625,470.48	11,288,447.96	276,600.08	100,000.00	17,236,976.84
Net Income	132,408.28	2,693.07	215.09	-155,878.84	687.90	90.96	-19,783.54
Total Equity	442,615.46	2,925,713.38	2,643,230.88	9,850,905.10	286,620.75	100,023.32	15,862,464.82
TOTAL LIABILITIES & EQUITY	442,615.46	2,941,623.06	2,644,653.88	9,866,834.79	286,620.75	100,023.32	16,282,371.26

St. Lawrence County IDALDC
Budget Report
January 1 - February 28, 2021

	2021 Budget	Gen Fund Feb 2021	Loan Fund Feb 2021	GMEDF Feb 2021	RVRDA Feb 2021	MICRO Feb 2021	BMRLF Feb 2021	Combined Feb 2021	YTD	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	1,095.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
2409B · Interest Income - Banking	32,520.00	0.34	15.65	37.22	333.58	3.16	1.11	391.06	687.25	31,832.75
2409L · Interest Income - Loans	123,500.00	0.00	3,377.19	455.23	7,015.33	416.22	78.93	11,342.90	14,776.96	108,723.04
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2412 · RVRA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	10,840.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,840.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total OPERATING REVENUE	496,710.00	0.34	3,392.84	492.45	7,348.91	419.38	80.04	11,733.96	165,519.21	331,190.79
MASSENA IND BLDG LOT19										
2423 · MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	7,672.50	26,077.50
Total Revenue for MIB19	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	7,672.50	26,077.50
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6487416 · MIB19 - Utility Expense	250.00	0.00	0.00	0.00	115.71	0.00	0.00	115.71	154.64	95.36
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Total Expenditures for MIB19	21,308.00	0.00	0.00	0.00	115.71	0.00	0.00	115.71	154.64	21,153.36
Total MIB 19	12,442.00	0.00	0.00	0.00	2,441.79	0.00	0.00	2,441.79	7,517.86	4,924.14
MISCELLANEOUS PROJECTS										
2425 · NG Marketing Initiative Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2454 · MIB 18 & 19 Improvement Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420430 · Training Reimb Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420436 · NG Marketing Initiative Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6486411 · MIB 18 - Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420486 · Improvements on MIB 18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420487 · Improvements on MIB 19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total MISCELLANEOUS PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Building Revenues	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	7,672.50	26,077.50
Total Building Expenditures	21,308.00	0.00	0.00	0.00	115.71	0.00	0.00	115.71	154.64	21,153.36
Total Building Net Income	12,442.00	0.00	0.00	0.00	2,441.79	0.00	0.00	2,441.79	7,517.86	4,924.14
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	28,500.00	0.00	0.00	0.00	2,441.79	0.00	0.00	2,441.79	7,517.86	20,982.14

St. Lawrence County IDALDC

Budget Report

January 1 - February 28, 2021

	2020 Budget	Gen Fund Feb 2021	Loan Fund Feb 2021	GMEDF Feb 2021	RVRDA Feb 2021	MICRO Feb 2021	BMRLF Feb 2021	Combined Feb 2021	YTD	Balance
COMMUNITY DEVELOPMENT PROGRAM										
6460450-14 · CDEIP 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-15 · CDEIP 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-16 · CDEIP 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-17 · CDEIP 2017	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
6460450-18 · CDEIP 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-19 · CDEIP 2019	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
6460450-20 · CDEIP 2020	50,000.00	0.00	0.00	0.00	18,178.10	0.00	0.00	18,178.10	18,178.10	31,821.90
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Total MASSENA IND BLDG LOT19	300,000.00	0.00	0.00	0.00	18,178.10	0.00	0.00	18,178.10	18,178.10	281,821.90
6460411 · Insurance Expense	1,590.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,590.00
6460417 · Bank Charges	300.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	50.00	275.00
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460420 · Office Supplies Expense	550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	5,000.00	27,500.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	300,000.00
6460432 · Other Legal Expense	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	1,375.00	375.00	0.00	125.00	0.00	1,875.00	1,875.00	5,625.00
6460434 · Accounting Expense - General	17,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,125.00
6460435 · GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 · Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460437 · Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	187,500.00	7,896.66	0.00	0.00	0.00	0.00	0.00	7,896.66	15,751.44	179,603.34
503B - Employee Benefits	900.00	(4.80)	0.00	0.00	0.00	0.00	0.00	(4.80)	115.40	904.80
503D - Payroll Tax Expenses	15,500.00	704.07	0.00	0.00	0.00	0.00	0.00	704.07	1,430.64	14,795.93
503E- Payroll Processing Fees	1,200.00	174.64	0.00	0.00	0.00	0.00	0.00	174.64	420.03	1,025.36
6460550 · IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
6460555 · Bad Debt Expense	(24,700.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,700.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	787,665.00	8,770.57	1,400.00	375.00	2,500.00	125.00	0.00	13,170.57	174,642.51	774,494.43
Total Income	530,460.00	0.34	3,392.84	492.45	9,906.41	419.38	80.04	14,291.46	173,191.71	357,268.29
Total Expenses	1,108,973.00	8,770.57	1,400.00	375.00	20,793.81	125.00	0.00	31,464.38	192,975.25	1,077,469.69
Net Income	(578,513.00)	(8,770.23)	1,992.84	117.45	(10,887.40)	294.38	80.04	(17,172.92)	(19,783.54)	(720,201.40)

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
February-21

Bank	Fund	Account Type	Balance
NBT	BMRLF	Checking	\$ 74,645.98
NBT	MICRO	Checking	\$ 206,383.63
Key Bank	General	Money Market	\$ 360,001.07
NBT	General	Money Market	\$ 44,121.00
Community Bank	General	Payroll	\$ 38,341.39
Key Bank	Loan Fund	Money Market	\$ 578,121.02
NBT	Loan Fund	Checking	\$ 506,886.21
NBT	Loan Fund	CD	\$ 100,000.00
Key Bank	RVRA	US Treasuries	\$ 1,799,735.00
Key Bank	RVRA	Money Market	\$ 84,776.63
NBT	RVRA	Checking	\$ 1,927,560.15
Key Bank	RVRA	MM Gold	\$ 89,037.23
Community Bank	RVRA	Checking	\$ 1,584,806.21
NBT	RVRA	CDRS	\$ 1,023,015.01
NBT	GMEDF	Checking	\$ 2,433,379.33
			<u>\$ 10,850,809.86</u>

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
March 2021**

Revenue

- Late Fees Received	30.00	
- Building Revenues	2,557.50	
- Interest Income	<u>13,742.38</u>	
		\$ 16,329.88

Expenses

- Building Expenses	120.16	
- Bank Fees (ACH Fees)	25.00	
- Other Operating Expenses	484.53	
- MED Admin Payment (RVRDA)	2,500.00	
- IDA (RVRDA) Admin Payment	100,000.00	
- Payroll Expenses	<u>8,629.08</u>	
		\$ 111,758.77

Net Income \$ (95,428.89)

St. Lawrence County IDALDC Consolidated Balance Sheet

March 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
205 · BrasherFund							
205-A · NBT - Brasher Fund	44,809.68	0.00	0.00	0.00	0.00	0.00	44,809.68
Total 205 · BrasherFund	44,809.68	0.00	0.00	0.00	0.00	0.00	44,809.68
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	197,274.28	0.00	197,274.28
Total 204 · Cash -MICRO	0.00	0.00	0.00	0.00	197,274.28	0.00	197,274.28
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	0.00	360,001.07	0.00	0.00	0.00	0.00	360,001.07
Total 200B · Cash - General Fund - KeyBank	0.00	360,001.07	0.00	0.00	0.00	0.00	360,001.07
200C · Cash - General - NBTBank	0.00	44,121.00	0.00	0.00	0.00	0.00	44,121.00
200P2 · Cash - General -Comm Payroll	0.00	29,712.60	0.00	0.00	0.00	0.00	29,712.60
Total 200 · Cash - General Fund	0.00	433,834.67	0.00	0.00	0.00	0.00	433,834.67
201 · Cash - Revolving Loan Fund							
201D · Cash - RLF - KeyBank	0.00	0.00	0.00	578,128.99	0.00	0.00	578,128.99
201F · Cash - RLF - NBT	0.00	152.00	0.00	435,768.76	0.00	0.00	435,920.76
201Z · Cash - RLF - CD_NBT	0.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00
Total 201 · Cash - Revolving Loan Fund	0.00	152.00	0.00	1,113,897.75	0.00	0.00	1,114,049.75
202 · Cash - RVRA							
202G · Cash - RVRA - Key Treasury	0.00	0.00	0.00	0.00	0.00	1,799,735.00	1,799,735.00
202D · Cash - RVRA - Key Gold MM	0.00	0.00	0.00	0.00	0.00	84,802.63	84,802.63
202A · Cash - RVRA - NBT	0.00	0.00	0.00	0.00	0.00	1,977,860.20	1,977,860.20
202C · Cash - RVRA - Key	0.00	0.00	0.00	0.00	0.00	89,037.23	89,037.23
202E · Cash - RVRA - Community Bank	0.00	0.00	0.00	0.00	0.00	1,584,833.13	1,584,833.13
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	0.00	1,023,015.01	1,023,015.01
Total 202 · Cash - RVRA	0.00	0.00	0.00	0.00	0.00	6,559,283.20	6,559,283.20
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	2,441,664.05	0.00	0.00	0.00	2,441,664.05
Total 203 · Cash - GMEDF	0.00	0.00	2,441,664.05	0.00	0.00	0.00	2,441,664.05
Total Checking/Savings	44,809.68	433,986.67	2,441,664.05	1,113,897.75	197,274.28	6,559,283.20	10,790,915.63
Total Current Assets	44,809.68	433,986.67	2,441,664.05	1,113,897.75	197,274.28	6,559,283.20	10,790,915.63

St. Lawrence County IDALDC
Consolidated Balance Sheet
March 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Fixed Assets							
101 · Massena Lot 19 (MIB19) RVRA							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	0.00	340,200.00	340,200.00
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	0.00	-114,038.17	-114,038.17
101C · MIB 19 - Improvements	0.00	0.00	0.00	0.00	0.00	92,540.01	92,540.01
Total 101 · Massena Lot 19 (MIB19) RVRA	0.00	0.00	0.00	0.00	0.00	318,701.84	318,701.84
Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	318,701.84	318,701.84
Other Assets							
Capital Lease Receivable[RVRA]							
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	0.00	360,813.68	360,813.68
Total Capital Lease Receivable[RVRA]	0.00	0.00	0.00	0.00	0.00	360,813.68	360,813.68
Note Receivable [BMRLF]							
556 · Under Cover Storage - BMRLF	30,000.00	0.00	0.00	0.00	10,000.00	0.00	40,000.00
545 · Russell's Grooming-BMRLF	25,038.70	0.00	0.00	0.00	0.00	0.00	25,038.70
Total Note Receivable [BMRLF]	55,038.70	0.00	0.00	0.00	10,000.00	0.00	65,038.70
Note Receivable [MICRO]							
605 · N/R - Gordon Frame2Finish[MIC]	0.00	0.00	0.00	0.00	18,875.41	0.00	18,875.41
626 · N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	17,590.37	0.00	17,590.37
628 · N/R - Susans Stitches [MIC]	0.00	0.00	0.00	0.00	2,817.06	0.00	2,817.06
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	10,518.55	0.00	10,518.55
632 · N/R - BH Trailers [MIC]	0.00	0.00	0.00	0.00	10,275.21	0.00	10,275.21
633 · N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	13,433.97	0.00	13,433.97
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	19,845.28	0.00	19,845.28
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	93,355.85	0.00	93,355.85
Bad Debt Allowance							
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-14,000.00	0.00	-14,000.00
555-A · Bad Debt Allowance[RLF]	0.00	0.00	0.00	-89,000.00	0.00	0.00	-89,000.00
555-B · Bad Debt Allowance[RVRA]	0.00	0.00	0.00	0.00	0.00	-165,500.00	-165,500.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-11,500.00	0.00	0.00	0.00	-11,500.00
Total Bad Debt Allowance	0.00	0.00	-11,500.00	-89,000.00	-14,000.00	-165,500.00	-280,000.00

**St. Lawrence County IDALDC
Consolidated Balance Sheet**

March 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	22,534.91	0.00	0.00	0.00	22,534.91
Total Mortgage Receivable [GMEDF]	0.00	0.00	22,534.91	0.00	0.00	0.00	22,534.91
Mortgage Receivable [RLF]							
543 · M/R - Pro Sport Trailers	0.00	0.00	0.00	42,799.20	0.00	0.00	42,799.20
501 · M/R - SLCIDACIB [RLF]	0.00	0.00	0.00	562,708.75	0.00	0.00	562,708.75
Total Mortgage Receivable [RLF]	0.00	0.00	0.00	605,507.95	0.00	0.00	605,507.95
Mortgage Receivables [RVRA]							
551 · M/R - Structural Wood [RVR]	0.00	0.00	0.00	0.00	0.00	275,423.64	275,423.64
544 · M/R - Pro Sport Trailers [RVRA]	0.00	0.00	0.00	0.00	0.00	41,377.77	41,377.77
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	0.00	22,545.98	22,545.98
500 · M/R - SLCIDACIB [RVRA]	0.00	0.00	0.00	0.00	0.00	496,035.14	496,035.14
Total Mortgage Receivables [RVRA]	0.00	0.00	0.00	0.00	0.00	835,382.53	835,382.53
N/R Revolving Loan Fund - [RLF]							
547 · N/R - AmTech Loan [RLF]	0.00	0.00	0.00	174,736.68	0.00	0.00	174,736.68
531 · N/R - Bregg Winery [RLF]	0.00	0.00	0.00	15,062.42	0.00	0.00	15,062.42
517 · N/R - Canexsys [RLF]	0.00	0.00	0.00	84,386.37	0.00	0.00	84,386.37
492 · N/R - CurranRenewable2012 [RLF]	0.00	0.00	0.00	51,227.94	0.00	0.00	51,227.94
488 · N/R - GilbertGreenCoClub [RLF]	0.00	0.00	0.00	0.01	0.00	0.00	0.01
466 · N/R - Hacketts [RLF]	0.00	0.00	0.00	48,321.19	0.00	0.00	48,321.19
549 · N/R - Johnson Newspaper [RLF]	0.00	0.00	0.00	78,201.16	0.00	0.00	78,201.16
533 · N/R - Kingston 2018 [RLF]	0.00	0.00	0.00	43,218.96	0.00	0.00	43,218.96
535 · N/R - NorthAmericanForest [RLF]	0.00	0.00	0.00	360,396.63	0.00	0.00	360,396.63
538 · N/R - No Co Dairy 2018 [RLF]	0.00	0.00	0.00	144,508.94	0.00	0.00	144,508.94
516 · N/R - Potsdam Spec. Paper[RLF]	0.00	0.00	0.00	11,655.98	0.00	0.00	11,655.98
542 · N/R - PSPInc., 2019 [RLF]	0.00	0.00	0.00	68,098.24	0.00	0.00	68,098.24
Total N/R Revolving Loan Fund - [RLF]	0.00	0.00	0.00	1,079,814.52	0.00	0.00	1,079,814.52

St. Lawrence County IDALDC Consolidated Balance Sheet

March 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Notes Receivable - [RVRA]							
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	0.00	0.00	127,988.14	127,988.14
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	0.00	0.00	0.00	101,605.03	101,605.03
512 · N/R - BlastBoss 2017 [RVRDA]	0.00	0.00	0.00	0.00	0.00	13,814.66	13,814.66
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	0.00	0.00	84,386.37	84,386.37
507 · N/R - Curran LOC [RVRA]	0.00	0.00	0.00	0.00	0.00	594,850.35	594,850.35
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	0.00	0.00	0.00	58,480.04	58,480.04
521 · N/R - Kingston Equip [RVRA]	0.00	0.00	0.00	0.00	0.00	33,223.40	33,223.40
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	0.00	0.00	0.00	162,914.72	162,914.72
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	0.00	90,174.64	90,174.64
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	0.00	578,035.70	578,035.70
498 · N/R - Riverside Iron [RVRA]	0.00	0.00	0.00	0.00	0.00	38,079.05	38,079.05
487 · N/R - StructuralWood [RVRA]	0.00	0.00	0.00	0.00	0.00	13,983.48	13,983.48
511 · N/R - Swift Labs [RVRA]	0.00	0.00	0.00	0.00	0.00	15,014.31	15,014.31
534 · N/R - Thew [RVRA]	0.00	0.00	0.00	0.00	0.00	52,294.90	52,294.90
Total Notes Receivable - [RVRA]	0.00	0.00	0.00	0.00	0.00	1,964,844.79	1,964,844.79
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	59,608.88	0.00	0.00	0.00	59,608.88
434 · N/R - StructuralWood [GMEDF]	0.00	0.00	13,983.48	0.00	0.00	0.00	13,983.48
437 · N/R - Riverside Iron [GMEDF]	0.00	0.00	36,190.22	0.00	0.00	0.00	36,190.22
518 · N/R - Canexsys [GMEDF]	0.00	0.00	84,390.92	0.00	0.00	0.00	84,390.92
Total Notes Receivable GMEDF	0.00	0.00	194,173.50	0.00	0.00	0.00	194,173.50
210 · Accrued Interest Receivable	0.00	0.00	0.00	170.79	197.74	170.79	539.32
220 · Due from Affiliate							
220-PDC · Due from Affiliates (PDC)	0.00	0.00	0.00	129,925.91	0.00	0.00	129,925.91
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	0.00	0.00	1,489.37	1,489.37
Total 220 · Due from Affiliate	0.00	0.00	0.00	129,925.91	0.00	1,489.37	131,415.28
Total Other Assets	55,038.70	0.00	205,208.41	1,726,419.17	89,553.59	2,997,201.16	5,073,421.03
TOTAL ASSETS	99,848.38	433,986.67	2,646,872.46	2,840,316.92	286,827.87	9,875,186.20	16,183,038.50
LIABILITIES & EQUITY							

St. Lawrence County IDALDC Consolidated Balance Sheet

March 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Liabilities							
Current Liabilities							
Other Current Liabilities							
523 · Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	15,929.69	15,929.69
Total Other Current Liabilities	0.00	0.00	0.00	0.00	0.00	15,929.69	15,929.69
Total Current Liabilities	0.00	0.00	0.00	0.00	0.00	15,929.69	15,929.69
Long Term Liabilities							
524 · Due to Affiliates	0.00	0.00	2,846.00	10,582.81	0.00	0.00	13,428.81
Total Long Term Liabilities	0.00	0.00	2,846.00	10,582.81	0.00	0.00	13,428.81
Total Liabilities	0.00	0.00	2,846.00	10,582.81	0.00	15,929.69	29,358.50
Equity							
32000 · Unrestricted Net Assets	-67.64	-40,192.52	17,545.31	-23,438.01	9,332.77	-1,281,664.02	-1,318,484.11
3800 · Net Assets - No Restrictions	0.00	350,399.70	0.00	0.00	0.00	0.00	350,399.70
3900 · Net Assets - Donor Restricted	100,000.00	0.00	2,625,470.48	2,946,458.32	276,600.08	11,288,447.96	17,236,976.84
Net Income	-83.98	23,779.49	1,010.67	6,713.80	895.02	-147,527.43	-115,212.43
Total Equity	99,848.38	333,986.67	2,644,026.46	2,929,734.11	286,827.87	9,859,256.51	16,153,680.00
TOTAL LIABILITIES & EQUITY	99,848.38	333,986.67	2,646,872.46	2,940,316.92	286,827.87	9,875,186.20	16,183,038.50

St. Lawrence County IDALDC
Budget Report
January 1 - March 31, 2021

	2021 Budget	Gen Fund March 2021	Loan Fund March 2021	GMEDF March 2021	RVRDA March 2021	MICRO March 2021	BMRLF March 2021	Combined March 2021	YTD	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,150.00	0.00	0.00	0.00	0.00	30.00	0.00	30.00	85.00	1,065.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
2409B · Interest Income - Banking	32,520.00	0.29	16.60	41.33	86.24	3.46	0.00	147.92	835.17	31,684.83
2409L · Interest Income - Loans	123,500.00	0.00	4,029.13	754.25	8,327.83	398.66	84.59	13,594.46	28,371.42	95,128.58
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2412 · RVRA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	10,840.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,840.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total OPERATING REVENUE	496,710.00	0.29	4,045.73	795.58	8,414.07	432.12	84.59	13,772.38	179,291.59	317,418.41
MASSENA IND BLDG LOT19										
2423 · MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	10,230.00	23,520.00
Total Revenue for MIB19	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	10,230.00	23,520.00
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6487416 · MIB19 - Utility Expense	250.00	0.00	0.00	0.00	120.16	0.00	0.00	120.16	274.80	(24.80)
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Total Expenditures for MIB19	21,308.00	0.00	0.00	0.00	120.16	0.00	0.00	120.16	274.80	21,033.20
Total MIB 19	12,442.00	0.00	0.00	0.00	2,437.34	0.00	0.00	2,437.34	9,955.20	2,486.80
MISCELLANEOUS PROJECTS										
2425 · NG Marketing Initiative Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2454 · MIB 18 & 19 Improvement Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420430 · Training Reimb Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420436 · NG Marketing Initiative Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6486411 · MIB 18 - Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420486 · Improvements on MIB 18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420487 · Improvements on MIB 19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total MISCELLANEOUS PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Building Revenues	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	10,230.00	23,520.00
Total Building Expenditures	21,308.00	0.00	0.00	0.00	120.16	0.00	0.00	120.16	274.80	21,033.20
Total Building Net Income	12,442.00	0.00	0.00	0.00	2,437.34	0.00	0.00	2,437.34	9,955.20	2,486.80
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	28,500.00	0.00	0.00	0.00	2,437.34	0.00	0.00	2,437.34	9,955.20	18,544.80

St. Lawrence County IDALDC
Budget Report
January 1 - March 31, 2021

	2020 Budget	Gen Fund March 2021	Loan Fund March 2021	GMEDF March 2021	RVRDA March 2021	MICRO March 2021	BMRLF March 2021	Combined March 2021	YTD	Balance
COMMUNITY DEVELOPMENT PROGRAM										
6460450-14 · CDEIP 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-15 · CDEIP 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-16 · CDEIP 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-17 · CDEIP 2017	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
6460450-18 · CDEIP 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-19 · CDEIP 2019	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
6460450-20 · CDEIP 2020	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,178.10	50,000.00
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Total MASSENA IND BLDG LOT19	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,178.10	300,000.00
6460411 · Insurance Expense	1,590.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,590.00
6460417 · Bank Charges	300.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	75.00	275.00
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460420 · Office Supplies Expense	550.00	0.00	0.00	0.00	0.00	0.00	34.53	34.53	34.53	515.47
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	7,500.00	27,500.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	300,000.00
6460432 · Other Legal Expense	7,500.00	0.00	0.00	0.00	0.00	225.00	225.00	450.00	450.00	7,050.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,875.00	7,500.00
6460434 · Accounting Expense - General	17,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,125.00
6460435 · GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 · Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460437 · Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	187,500.00	7,896.66	0.00	0.00	0.00	0.00	0.00	7,896.66	23,648.10	179,603.34
503B - Employee Benefits	900.00	(4.80)	0.00	0.00	0.00	0.00	0.00	(4.80)	110.60	904.80
503D - Payroll Tax Expenses	15,500.00	622.58	0.00	0.00	0.00	0.00	0.00	622.58	2,053.22	14,877.42
503E- Payroll Processing Fees	1,200.00	114.64	0.00	0.00	0.00	0.00	0.00	114.64	534.67	1,085.36
6460550 · IDA/ RVRDA Admin Payment	200,000.00	100,000.00	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00	100,000.00
6460555 · Bad Debt Expense	(24,700.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,700.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	787,665.00	108,629.08	25.00	0.00	2,500.00	225.00	259.53	111,638.61	286,281.12	676,026.39
Total Income	530,460.00	0.29	4,045.73	795.58	10,971.57	432.12	84.59	16,329.88	189,521.59	340,938.41
Total Expenses	1,108,973.00	108,629.08	25.00	0.00	2,620.16	225.00	259.53	111,758.77	304,734.02	997,059.59
Net Income	(578,513.00)	(108,628.79)	4,020.73	795.58	8,351.41	207.12	(174.94)	(95,428.89)	(115,212.43)	(656,121.18)

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
March-21

Bank	Fund	Account Type	Balance
NBT	BMRLF	Checking	\$ 44,809.68
NBT	MICRO	Checking	\$ 197,274.28
Key Bank	General	Money Market	\$ 360,001.07
NBT	General	Money Market	\$ 44,121.00
Community Bank	General	Payroll	\$ 29,712.60
Key Bank	Loan Fund	Money Market	\$ 578,128.99
NBT	Loan Fund	Checking	\$ 435,920.76
NBT	Loan Fund	CD	\$ 100,000.00
Key Bank	RVRA	US Treasuries	\$ 1,799,735.00
Key Bank	RVRA	Money Market	\$ 84,802.63
NBT	RVRA	Checking	\$ 1,977,860.20
Key Bank	RVRA	MM Gold	\$ 89,037.23
Community Bank	RVRA	Checking	\$ 1,584,833.13
NBT	RVRA	CDRS	\$ 1,023,015.01
NBT	GMEDF	Checking	\$ 2,441,664.05
			<u>\$ 10,790,915.63</u>

**St. Lawrence County Industrial Development Agency
Local Development Corporation
Highlights for
April 2021**

Revenue

- Brasher Admin Revenue	600.00	
- Misc Revenues (CDEIP App Fees)	1,600.00	
- Building Revenues	2,557.50	
- Interest Income	<u>11,902.48</u>	
		\$ 16,659.98

Expenses

- Building Expenses	559.96	
- Bank Fees (ACH Fees)	25.00	
- Brasher Admin Expenses (Paid to IDALDC)	600.00	
- Other Operating Expenses	0.00	
- MED Admin Payment (RVRDA)	2,500.00	
- Underwriting Costs	509.00	
- Payroll Expenses	<u>8,921.06</u>	
		\$ 13,115.02

Net Income \$ 3,544.96

St. Lawrence County IDALDC
Consolidated Balance Sheet
 April 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
ASSETS							
Current Assets							
Checking/Savings							
205 · BrasherFund							
205-A · NBT - Brasher Fund	44,583.65	0.00	0.00	0.00	0.00	0.00	44,583.65
Total 205 · BrasherFund	44,583.65	0.00	0.00	0.00	0.00	0.00	44,583.65
204 · Cash -MICRO							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	198,242.83	0.00	198,242.83
Total 204 · Cash -MICRO	0.00	0.00	0.00	0.00	198,242.83	0.00	198,242.83
200 · Cash - General Fund							
200B · Cash - General Fund - KeyBank							
200BG · Cash - General - Key Bank	0.00	360,001.07	0.00	0.00	0.00	0.00	360,001.07
Total 200B · Cash - General Fund - KeyBank	0.00	360,001.07	0.00	0.00	0.00	0.00	360,001.07
200C · Cash - General - NBTBank	0.00	44,721.00	0.00	0.00	0.00	0.00	44,721.00
200P2 · Cash - General -Comm Payroll	0.00	20,791.75	0.00	0.00	0.00	0.00	20,791.75
Total 200 · Cash - General Fund	0.00	425,513.82	0.00	0.00	0.00	0.00	425,513.82
201 · Cash - Revolving Loan Fund							
201D · Cash - RLF - KeyBank	0.00	0.00	0.00	578,136.70	0.00	0.00	578,136.70
201F · Cash - RLF - NBT	0.00	152.00	0.00	463,681.41	0.00	0.00	463,833.41
201Z · Cash - RLF - CD_NBT	0.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00
Total 201 · Cash - Revolving Loan Fund	0.00	152.00	0.00	1,141,818.11	0.00	0.00	1,141,970.11
202 · Cash - RVRA							
202G · Cash - RVRA - Key Treasury	0.00	0.00	0.00	0.00	0.00	1,799,735.00	1,799,735.00
202D · Cash - RVRA - Key Gold MM	0.00	0.00	0.00	0.00	0.00	84,803.33	84,803.33
202A · Cash - RVRA - NBT	0.00	0.00	0.00	0.00	0.00	1,419,108.92	1,419,108.92
202C · Cash - RVRA - Key	0.00	0.00	0.00	0.00	0.00	89,038.72	89,038.72
202E · Cash - RVRA - Community Bank	0.00	0.00	0.00	0.00	0.00	1,584,833.13	1,584,833.13
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	0.00	1,023,356.93	1,023,356.93
Total 202 · Cash - RVRA	0.00	0.00	0.00	0.00	0.00	6,000,876.03	6,000,876.03
203 · Cash - GMEDF							
203A · Cash - GMEDF - NBT	0.00	0.00	2,445,648.01	0.00	0.00	0.00	2,445,648.01
Total 203 · Cash - GMEDF	0.00	0.00	2,445,648.01	0.00	0.00	0.00	2,445,648.01
Total Checking/Savings	44,583.65	425,665.82	2,445,648.01	1,141,818.11	198,242.83	6,000,876.03	10,256,834.45
Total Current Assets	44,583.65	425,665.82	2,445,648.01	1,141,818.11	198,242.83	6,000,876.03	10,256,834.45

St. Lawrence County IDALDC
Consolidated Balance Sheet
April 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Fixed Assets							
101 · Massena Lot 19 (MIB19) RVRA							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	0.00	340,200.00	340,200.00
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	0.00	-114,038.17	-114,038.17
101C · MIB 19 - Improvements	0.00	0.00	0.00	0.00	0.00	92,540.01	92,540.01
Total 101 · Massena Lot 19 (MIB19) RVRA	0.00	0.00	0.00	0.00	0.00	318,701.84	318,701.84
Total Fixed Assets	0.00	0.00	0.00	0.00	0.00	318,701.84	318,701.84
Other Assets							
Capital Lease Receivable[RVRA]							
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	0.00	359,088.13	359,088.13
Total Capital Lease Receivable[RVRA]	0.00	0.00	0.00	0.00	0.00	359,088.13	359,088.13
Note Receivable [BMRLF]							
556 · Under Cover Storage - BMRLF	30,000.00	0.00	0.00	0.00	10,000.00	0.00	40,000.00
545 · Russell's Grooming-BMRLF	24,698.93	0.00	0.00	0.00	0.00	0.00	24,698.93
Total Note Receivable [BMRLF]	54,698.93	0.00	0.00	0.00	10,000.00	0.00	64,698.93
Note Receivable [MICRO]							
605 · N/R - Gordon Frame2Finish[MIC]	0.00	0.00	0.00	0.00	18,875.41	0.00	18,875.41
626 · N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	17,518.12	0.00	17,518.12
628 · N/R - Susans Stitches [MIC]	0.00	0.00	0.00	0.00	2,817.06	0.00	2,817.06
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	10,518.55	0.00	10,518.55
632 · N/R - BH Trailers [MIC]	0.00	0.00	0.00	0.00	10,275.21	0.00	10,275.21
633 · N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	13,092.90	0.00	13,092.90
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	19,781.87	0.00	19,781.87
Total Note Receivable [MICRO]	0.00	0.00	0.00	0.00	92,879.12	0.00	92,879.12
Bad Debt Allowance							
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-14,000.00	0.00	-14,000.00
555-A · Bad Debt Allowance[RLF]	0.00	0.00	0.00	-89,000.00	0.00	0.00	-89,000.00
555-B · Bad Debt Allowance[RVRDA]	0.00	0.00	0.00	0.00	0.00	-165,500.00	-165,500.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-11,500.00	0.00	0.00	0.00	-11,500.00
Total Bad Debt Allowance	0.00	0.00	-11,500.00	-89,000.00	-14,000.00	-165,500.00	-280,000.00
Mortgage Receivable [GMEDF]							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	22,534.91	0.00	0.00	0.00	22,534.91

St. Lawrence County IDALDC
Consolidated Balance Sheet
April 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
Total Mortgage Receivable [GMEDF]	0.00	0.00	22,534.91	0.00	0.00	0.00	22,534.91
Mortgage Receivable [RLF]							
501 · M/R - SLCIDACIB [RLF]	0.00	0.00	0.00	560,849.38	0.00	0.00	560,849.38
Total Mortgage Receivable [RLF]	0.00	0.00	0.00	560,849.38	0.00	0.00	560,849.38
Mortgage Receivables [RVRA]							
551 · M/R - Structural Wood [RVR]	0.00	0.00	0.00	0.00	0.00	273,361.33	273,361.33
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	0.00	22,545.98	22,545.98
500 · M/R - SLCIDACIB [RVRA]	0.00	0.00	0.00	0.00	0.00	493,229.24	493,229.24
Total Mortgage Receivables [RVRA]	0.00	0.00	0.00	0.00	0.00	789,136.55	789,136.55
N/R Revolving Loan Fund - [RLF]							
543 · M/R - Pro Sport Trailers	0.00	0.00	0.00	42,799.20	0.00	0.00	42,799.20
547 · N/R - AmTech Loan [RLF]	0.00	0.00	0.00	174,736.68	0.00	0.00	174,736.68
531 · N/R - Bregg Winery [RLF]	0.00	0.00	0.00	14,507.80	0.00	0.00	14,507.80
517 · N/R - Canexsys [RLF]	0.00	0.00	0.00	80,854.51	0.00	0.00	80,854.51
492 · N/R - CurranRenewable2012 [RLF]	0.00	0.00	0.00	50,672.80	0.00	0.00	50,672.80
488 · N/R - GilbertGreenCoClub [RLF]	0.00	0.00	0.00	0.01	0.00	0.00	0.01
466 · N/R - Hacketts [RLF]	0.00	0.00	0.00	47,973.85	0.00	0.00	47,973.85
549 · N/R - Johnson Newspaper [RLF]	0.00	0.00	0.00	76,633.95	0.00	0.00	76,633.95
533 · N/R - Kingston 2018 [RLF]	0.00	0.00	0.00	41,957.40	0.00	0.00	41,957.40
535 · N/R - NorthAmericanForest [RLF]	0.00	0.00	0.00	358,262.62	0.00	0.00	358,262.62
538 · N/R - No Co Dairy 2018 [RLF]	0.00	0.00	0.00	142,164.46	0.00	0.00	142,164.46
516 · N/R - Potsdam Spec. Paper[RLF]	0.00	0.00	0.00	31.80	0.00	0.00	31.80
542 · N/R - PSPInc., 2019 [RLF]	0.00	0.00	0.00	64,193.24	0.00	0.00	64,193.24
Total N/R Revolving Loan Fund - [RLF]	0.00	0.00	0.00	1,094,788.32	0.00	0.00	1,094,788.32
Notes Receivable - [RVRA]							
544 · M/R - Pro Sport Trailers [RVRA]	0.00	0.00	0.00	0.00	0.00	41,377.77	41,377.77
557 · N/R - AtlanticTesting 21 [RVRA]	0.00	0.00	0.00	0.00	0.00	340,283.19	340,283.19
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	0.00	0.00	125,960.02	125,960.02
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	0.00	0.00	0.00	98,957.42	98,957.42
512 · N/R - BlastBoss 2017 [RVRA]	0.00	0.00	0.00	0.00	0.00	12,444.00	12,444.00
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	0.00	0.00	82,618.14	82,618.14
507 · N/R - Curran LOC [RVRA]	0.00	0.00	0.00	0.00	0.00	844,488.08	844,488.08
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	0.00	0.00	0.00	58,480.04	58,480.04
521 · N/R - Kingston Equip [RVRA]	0.00	0.00	0.00	0.00	0.00	29,067.62	29,067.62
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	0.00	0.00	0.00	162,914.72	162,914.72
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	0.00	89,641.67	89,641.67

St. Lawrence County IDALDC
Consolidated Balance Sheet
April 2021

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	0.00	568,697.88	568,697.88
498 · N/R - Riverside Iron [RVRA]	0.00	0.00	0.00	0.00	0.00	36,414.05	36,414.05
487 · N/R - StructuralWood [RVRA]	0.00	0.00	0.00	0.00	0.00	12,602.02	12,602.02
511 · N/R - Swift Labs [RVRA]	0.00	0.00	0.00	0.00	0.00	14,655.43	14,655.43
534 · N/R - Thew [RVRA]	0.00	0.00	0.00	0.00	0.00	49,063.16	49,063.16
520 · N/R - Kingston Pharma [RVRA]	0.00	0.00	0.00	0.00	0.00	-3,155.47	-3,155.47
Total Notes Receivable - [RVRA]	0.00	0.00	0.00	0.00	0.00	2,564,509.74	2,564,509.74
Notes Receivable GMEDF							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	58,728.46	0.00	0.00	0.00	58,728.46
434 · N/R - StructuralWood [GMEDF]	0.00	0.00	12,602.02	0.00	0.00	0.00	12,602.02
437 · N/R - Riverside Iron [GMEDF]	0.00	0.00	35,373.84	0.00	0.00	0.00	35,373.84
518 · N/R - Canexsys [GMEDF]	0.00	0.00	82,627.29	0.00	0.00	0.00	82,627.29
Total Notes Receivable GMEDF	0.00	0.00	189,331.61	0.00	0.00	0.00	189,331.61
210 · Accrued Interest Receivable	0.00	0.00	0.00	170.79	197.74	170.79	539.32
220 · Due from Affiliate							
220-PDC · Due from Affiliates (PDC)	0.00	0.00	0.00	129,925.91	0.00	0.00	129,925.91
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	0.00	0.00	1,193.37	1,193.37
Total 220 · Due from Affiliate	0.00	0.00	0.00	129,925.91	0.00	1,193.37	131,119.28
Total Other Assets	54,698.93	0.00	200,366.52	1,696,734.40	89,076.86	3,548,598.58	5,589,475.29
TOTAL ASSETS	99,282.58	425,665.82	2,646,014.53	2,838,552.51	287,319.69	9,868,176.45	16,165,011.58
LIABILITIES & EQUITY							
Liabilities							
Long Term Liabilities							
524 · Due to Affiliates	0.00	0.00	1,423.00	5,964.00	0.00	0.00	7,387.00
Total Long Term Liabilities	0.00	0.00	1,423.00	5,964.00	0.00	0.00	7,387.00
Total Liabilities	0.00	0.00	1,423.00	5,964.00	0.00	0.00	7,387.00
Equity							
32000 · Unrestricted Net Assets	-67.64	-40,192.52	17,545.31	-23,438.01	9,332.77	-1,281,664.02	-1,318,484.11
3800 · Net Assets - No Restrictions	0.00	350,399.70	0.00	0.00	0.00	0.00	350,399.70
3900 · Net Assets - Donor Restricted	100,000.00	0.00	2,625,470.48	2,946,458.32	276,600.08	11,288,447.96	17,236,976.84
Net Income	-649.78	15,458.64	1,575.74	9,568.20	1,386.84	-138,607.49	-111,267.85
Total Equity	99,282.58	325,665.82	2,644,591.53	2,932,588.51	287,319.69	9,868,176.45	16,157,624.58
TOTAL LIABILITIES & EQUITY	99,282.58	325,665.82	2,646,014.53	2,938,552.51	287,319.69	9,868,176.45	16,165,011.58

St. Lawrence County IDALDC
Budget Report
January 1 - April 30, 2021

	2021 Budget	Gen Fund April 2021	Loan Fund April 2021	GMEDF April 2021	RVRDA April 2021	MICRO April 2021	BMRLF April 2021	Combined April 2021	YTD	Balance
OPERATING REVENUE										
2400 · Late Fees Received	1,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85.00	1,065.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
2409B · Interest Income - Banking	32,520.00	0.21	91.64	40.14	198.26	3.25	0.00	333.50	1,343.92	31,176.08
2409L · Interest Income - Loans	123,500.00	0.00	2,463.39	524.93	8,008.63	488.57	83.46	11,568.98	40,164.77	83,335.23
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2412 · RVRA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	10,840.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,840.00
2449 · Brasher Admin	1,200.00	600.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00	600.00
2450 · Miscellaneous Income	2,500.00	0.00	100.00	0.00	1,500.00	0.00	0.00	1,600.00	1,600.00	900.00
Total OPERATING REVENUE	496,710.00	600.21	2,655.03	565.07	9,706.89	491.82	83.46	14,102.48	193,793.69	302,916.31
MASSENA IND BLDG LOT19										
2423 · MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	12,787.50	20,962.50
Total Revenue for MIB19	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	12,787.50	20,962.50
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
6487416 · MIB19 - Utility Expense	250.00	0.00	0.00	0.00	559.96	0.00	0.00	559.96	834.76	(584.76)
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Total Expenditures for MIB19	21,308.00	0.00	0.00	0.00	559.96	0.00	0.00	559.96	834.76	20,473.24
Total MIB 19	12,442.00	0.00	0.00	0.00	1,997.54	0.00	0.00	1,997.54	11,952.74	489.26
MISCELLANEOUS PROJECTS										
2425 · NG Marketing Initiative Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2454 · MIB 18 & 19 Improvement Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420430 · Training Reimb Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420436 · NG Marketing Initiative Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6486411 · MIB 18 - Insurance Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420486 · Improvements on MIB 18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6420487 · Improvements on MIB 19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses for Misc Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total MISCELLANEOUS PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Building Revenues	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	12,787.50	20,962.50
Total Building Expenditures	21,308.00	0.00	0.00	0.00	559.96	0.00	0.00	559.96	834.76	20,473.24
Total Building Net Income	12,442.00	0.00	0.00	0.00	1,997.54	0.00	0.00	1,997.54	11,952.74	489.26
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	28,500.00	0.00	0.00	0.00	1,997.54	0.00	0.00	1,997.54	11,952.74	16,547.26

St. Lawrence County IDALDC
Budget Report
January 1 - April 30, 2021

	2020 Budget	Gen Fund April 2021	Loan Fund April 2021	GMEDF April 2021	RVRDA April 2021	MICRO April 2021	BMRLF April 2021	Combined April 2021	YTD	Balance
COMMUNITY DEVELOPMENT PROGRAM										
6460450-14 · CDEIP 2014	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-15 · CDEIP 2015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-16 · CDEIP 2016	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-17 · CDEIP 2017	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
6460450-18 · CDEIP 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6460450-19 · CDEIP 2019	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
6460450-20 · CDEIP 2020	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,178.10	50,000.00
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
Total MASSENA IND BLDG LOT19	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,178.10	300,000.00
6460411 · Insurance Expense	1,590.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,590.00
6460417 · Bank Charges	300.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	100.00	275.00
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	459.00	0.00	50.00	509.00	509.00	3,241.00
6460420 · Office Supplies Expense	550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34.53	550.00
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	10,000.00	27,500.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	300,000.00
6460432 · Other Legal Expense	7,500.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00	1,050.00	6,900.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,875.00	7,500.00
6460434 · Accounting Expense - General	17,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,125.00
6460435 · GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 · Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460437 · Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	187,500.00	7,896.66	0.00	0.00	0.00	0.00	0.00	7,896.66	31,544.76	179,603.34
503B - Employee Benefits	900.00	(4.80)	0.00	0.00	0.00	0.00	0.00	(4.80)	105.80	904.80
503D - Payroll Tax Expenses	15,500.00	642.20	0.00	0.00	0.00	0.00	0.00	642.20	2,695.42	14,857.80
503E- Payroll Processing Fees	1,200.00	387.00	0.00	0.00	0.00	0.00	0.00	387.00	921.67	813.00
6460550 · IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00	200,000.00
6460555 · Bad Debt Expense	(24,700.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(24,700.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	787,665.00	8,921.06	25.00	0.00	2,959.00	0.00	650.00	12,555.06	298,836.18	775,109.94
Total Income	530,460.00	600.21	2,655.03	565.07	12,264.39	491.82	83.46	16,659.98	206,581.19	323,878.81
Total Expenses	1,108,973.00	8,921.06	25.00	0.00	3,518.96	0.00	650.00	13,115.02	317,849.04	1,095,583.18
Net Income	(578,513.00)	(8,320.85)	2,630.03	565.07	8,745.43	491.82	(566.54)	3,544.96	(111,267.85)	(771,704.37)

St. Lawrence County Industrial Development Agency
Local Development Corporation
Cash and In Time Report
April-21

Bank	Fund	Account Type	Balance
NBT	BMRLF	Checking	\$ 44,583.65
NBT	MICRO	Checking	\$ 198,242.83
Key Bank	General	Money Market	\$ 360,001.07
NBT	General	Money Market	\$ 44,721.00
Community Bank	General	Payroll	\$ 20,791.75
Key Bank	Loan Fund	Money Market	\$ 578,136.70
NBT	Loan Fund	Checking	\$ 463,833.41
NBT	Loan Fund	CD	\$ 100,000.00
Key Bank	RVRA	US Treasuries	\$ 1,799,735.00
Key Bank	RVRA	Money Market	\$ 84,803.33
NBT	RVRA	Checking	\$ 1,419,108.92
Key Bank	RVRA	MM Gold	\$ 89,038.72
Community Bank	RVRA	Checking	\$ 1,584,833.13
NBT	RVRA	CDRS	\$ 1,023,356.93
NBT	GMEDF	Checking	\$ 2,445,648.01
			<u>\$ 10,256,834.45</u>

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Resolution No. LDC-21-06-xx
June 14, 2021

**AUTHORIZING FUNDS THROUGH THE
ST LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY'S
COMMUNITY DEVELOPMENT & ENVIRONMENTAL IMPROVEMENT PROGRAM**

WHEREAS, the St. Lawrence County Industrial Development Agency Local Development Corporation (the "SLCIDA-LDC") was formed by the St. Lawrence County Industrial Development Agency to relieve and reduce unemployment, to promote and to provide for additional and maximum employment, to better and maintain job opportunities, to instruct or train individuals to improve or to develop their capabilities for jobs, to carry on scientific research for the purpose of aiding the community of St. Lawrence County, New York by attracting industry to the community and by encouraging the development of, or retention of, an industry in the community, and to lessen the burdens of government and to act in the public interest, thus performing an essential governmental function, and

WHEREAS, the SLCIDA-LDC entered in an Agreement with the St. Lawrence River Valley Redevelopment Agency (the "RVRDA"), and

WHEREAS, pursuant to Section II (1) NYPA Allocation Agreement, "...nothing herein shall cause the (Corporation) to undertake any act or participate in any portion of the Allocation Program unless approved by the (Corporation)." and

WHEREAS, on June 9, 2021, the RVRDA adopted Resolution No. RVR-21-06-08 and RVR-21-06-09, "Authorizing Funds through the St. Lawrence River Valley Redevelopment Agency's Community Development and Environmental Improvement Program", copies of which are attached to this resolution,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Local Development Corporation, having exercised its own due diligence in the matter, authorizes the allocation of St. Lawrence River Valley Redevelopment Agency funds, as outlined in RVRDA Resolutions No. RVR-20-09-10 and RVR-21-06-09, and

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transaction contemplated by this resolution.

Move:				
Second:				
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				
Hall				
LaBaff				
McMahon				
Morrill				
Reagen				
Staples				

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
June 14, 2021

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
Resolution No. RVR-21-06-08
June 9, 2021

**AUTHORIZING FUNDS THROUGH THE
ST LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY'S
COMMUNITY DEVELOPMENT & ENVIRONMENTAL IMPROVEMENT PROGRAM**

WHEREAS, the St. Lawrence River Valley Redevelopment Agency, in support of projects which enhance community development, environmental improvement, and employment opportunities in St. Lawrence County, set aside up to 5% of its unrestricted cash assets for a Community Development and Environmental Improvement Program ("CDEIP"), and

WHEREAS, the Agency has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation ("SLCIDA-LDC") for the purpose of providing assistance to such projects, and

WHEREAS, the St. Lawrence River Valley Redevelopment Agency accepted applications for CDEIP funding assistance until April 16, 2021, and

WHEREAS, said funding will assist communities, not-for-profit organizations, institutions and other incorporated entities that are planning to undertake a project that will provide a clear and demonstrable community benefit,

NOW, THEREFORE, BE IT RESOLVED the St. Lawrence River Valley Redevelopment Agency authorizes the SLCIDA-LDC to allocate funds in the amounts and for the projects described in the attached document (Exhibit A).

Move:	Strait			
Second:	Forsythe			
VOTE	AYE	NAY	ABSTAIN	ABSENT
McNeil	X			
Strait	X			
Murphy	X			
Clark	X			
Forsythe	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

June 9, 2021

ORGANIZATION	DESCRIPTION	AWARD
Cranberry Lake Mountaineers	Fund a Groomer Building	\$15,000
Garden Share	Farmers Market Promotion	\$7,500
Lisbon, Town of	IT Technology Upgrade Program	\$20,000
Louisville, Town of	Revive Massena Country Club Golf to The River Course	\$20,000
RATES(Research Applied Technology, Education, Services, LLC.)	Revitalize Hydrologic Monitoring Stations - harmful algae study	\$7,500
SLC North Country Events	2021 Bass Master Elite Tournament	\$15,000
Waddington, Village of	Relocation & Renovation to the Norwood & St Lawrence Railroad Depot	\$10,000

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
Resolution No. RVR-21-06-09
June 9, 2021

**AUTHORIZING FUNDS THROUGH THE
ST LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY'S
COMMUNITY DEVELOPMENT & ENVIRONMENTAL IMPROVEMENT PROGRAM**

WHEREAS, the St. Lawrence River Valley Redevelopment Agency, in support of projects which enhance community development, environmental improvement, and employment opportunities in St. Lawrence County, set aside up to 5% of its unrestricted cash assets for a Community Development and Environmental Improvement Program ("CDEIP"), and

WHEREAS, the Agency has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation ("SLCIDA-LDC") for the purpose of providing assistance to such projects, and

WHEREAS, the St. Lawrence River Valley Redevelopment Agency accepted applications for CDEIP funding assistance until April 16, 2021, and

WHEREAS, said funding will assist communities, not-for-profit organizations, institutions and other incorporated entities that are planning to undertake a project that will provide a clear and demonstrable community benefit,

NOW, THEREFORE, BE IT RESOLVED the St. Lawrence River Valley Redevelopment Agency authorizes the SLCIDA-LDC to allocate funds in the amounts and for the projects described in the attached document (Exhibit A).

Move:	Forsythe			
Second:	Clark			
VOTE	AYE	NAY	ABSTAIN	ABSENT
McNeil	X			
Strait	X			
Murphy			X	
Clark	X			
Forsythe	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

June 9, 2021

ORGANIZATION	DESCRIPTION	AWARD
Potsdam, Village of	New Road Downtown Potsdam - Raymond /Depot St	\$5,000

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Resolution No. LDC-21-06-xx
June 14, 2021

**AUTHORIZING A SUBORDINATION FOR M&T BANK
ASSOCIATED WITH POTSDAM SPECIALTY PAPER, INC. LOAN**

WHEREAS, the St. Lawrence County Industrial Development Agency Local Development Corporation (the “SLCIDA-LDC”) was formed by the St. Lawrence County Industrial Development Agency to relieve and reduce unemployment, to promote and to provide for additional and maximum employment, to better and maintain job opportunities, to instruct or train individuals to improve or to develop their capabilities for jobs, to carry on scientific research for the purpose of aiding the community of St. Lawrence County, New York by attracting industry to the community and by encouraging the development of, or retention of, an industry in the community, and to lessen the burdens of government and to act in the public interest, thus performing an essential governmental function, and

WHEREAS, by Resolution No. LDC-17-06-11 dated June 2, 2017, the St. Lawrence County Industrial Development Agency Local Development Corporation (the “SLCIDA-LDC”) agreed to lend Potsdam Specialty Paper, Inc. up to \$400,000.00 in loan financing (the “Loan”) as part of a project to the purchase and installation of a complete paper and film coating production line within their Potsdam facility, and

WHEREAS, by Resolution No. LDC-19-02-02 dated February 21, 2019, the SLCIDA-LDC agreed to restructure the original \$400,000 loan by re-amortizing the outstanding balance at the current interest rate over 36 months and re-lending the currently repaid amount of up to \$140,000 to the Company at one half of prime plus one percent for 36 months, and

WHEREAS, said Loan Agreement and the accompanying Security Agreements, Co-Proportional second lien behind Key Bank on all machinery and equipment, furniture and fixtures, inventory, accounts receivable and general intangibles of the Company, and

WHEREAS, on June 1, 2021, Potsdam Specialty Paper, Inc. requested that the SLCIDA-LDC subordinate its debt to M&T Bank in place of Key Bank when the loans come due June 30, and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes subordination of its interest in the equipment and machinery serving as security for the Potsdam Specialty Paper, Inc. loan, provided that:

- All other holders of security interests in the assets specified in the Security Agreement as security for the Loan shall have also agreed in writing to subordinate their interests to the M&T Bank’s loan; and
- The SLCIDA-LDC’s security interest would revert to first position should the loan terminated or expire; and
- The Company shall pay the SLCIDA-LDC’s legal, filing and other out-of-pocket costs for effecting this subordination.

BE IT FURTHER RESOLVED that the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes and directs its Chief Executive Officer, subject to approval by Legal Counsel, to execute and deliver the aforementioned subordination documents.

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Resolution No. LDC-21-06-xx
June 14, 2021

**AUTHORIZING A SUBORDINATION FOR M&T BANK
ASSOCIATED WITH POTSDAM SPECIALTY PAPER, INC. LOAN**

Move:				
Second:				
VOTE	AYE	NAY	ABSTAIN	ABSENT
Blevins				
Hall				
LaBaff				
McMahon				
Morrill				
Reagen				
Staples				

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
June 14, 2021