

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
 Resolution No. RVR-21-05-07
 May 19, 2021

**AUTHORIZING RELEASE OF CORPORATE GUARANTEE
 OF ATL ENGINEERING, P.C.**

WHEREAS, the St. Lawrence River Valley Redevelopment Agency (“RVRDA”) seeks to actively participate in economic development projects which result in the creation of jobs, and

WHEREAS, the RVRDA has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“SLCIDA-LDC”) as prescribed in certain agreements among multiple parties dated June 2, 2010 for the purpose of providing assistance to such projects, and

WHEREAS, Atlantic Testing Laboratories, Ltd. (“ATL”) has applied for financial assistance to acquire specialized Geoprobe drilling equipment to support the Company’s expanded focus into environmental, geotechnical and exploration work (the “Equipment”), and

WHEREAS, the RVRDA has approved the assistance which included the Corporate Guarantee of ATL Engineering, P.C. (“AE”) as a requirement for approval by Resolutions RVR-16-12-15 and RVR-21-03-04, and

WHEREAS, ATL Engineering, P.C. is wholly owned by James Kuhn, an owner with minority and non-controlling ownership in ATL, and

WHEREAS, the relationship between AE and ATL is based on a reciprocal independent subcontracting arrangement between the firms, and

WHEREAS, AE and ATL are not affiliated in the sense of being a shareholder, parent, or subsidiary of the other, and

WHEREAS, for these reasons ATL has requested that AE be released from the requirement to provide a corporate guarantee for its loans with the RVRDA,

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence River Valley Redevelopment Agency agrees to release the Corporate Guarantee of Atlantic Engineering, P.C. from its loans with Atlantic Testing Laboratories, Ltd.

Move:	Strait			
Second:	Clark			
VOTE	AYE	NAY	ABSTAIN	ABSENT
McNeil	X			
Strait	X			
Murphy	X			
Clark	X			
Forsythe	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

Lori Sibley

May 19, 2021