

Budget Report for St. Lawrence County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 12/06/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$432,000.00	\$310,000.00	\$360,000.00	\$410,000.00	\$435,000.00	\$460,000.00
Rentals & Financing Income	\$53,132.00	\$32,325.00	\$141,160.00	\$143,400.00	\$146,250.00	\$149,175.00
Other Operating Revenues	\$2,000.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Non-Operating Revenues						
Investment Earnings	\$13,261.00	\$41,100.00	\$35,600.00	\$36,300.00	\$37,000.00	\$37,750.00
State Subsidies / Grants	\$50,867.00	\$15,068.00	\$15,068.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$108,160.00	\$234,155.00	\$234,155.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$3,625.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
Public Authority Subsidies	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00
Other Non-Operating Revenues	\$47,757.00	\$500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$918,002.00	\$840,548.00	\$998,883.00	\$802,600.00	\$831,150.00	\$859,825.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$369,322.00	\$423,500.00	\$448,500.00	\$457,475.00	\$466,625.00	\$476,000.00
Other Employee Benefits	\$296,428.00	\$346,000.00	\$307,000.00	\$313,250.00	\$319,500.00	\$325,900.00
Professional Services Contracts	\$18,004.00	\$14,375.00	\$16,625.00	\$17,000.00	\$17,350.00	\$17,700.00
Supplies And Materials	\$12,410.00	\$5,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Other Operating Expenditures	\$88,234.00	\$112,130.00	\$111,650.00	\$113,750.00	\$116,000.00	\$118,250.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$8,091.00	\$8,150.00	\$8,000.00	\$7,850.00	\$7,700.00	\$7,550.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$566,718.00	\$316,005.00	\$323,946.00	\$330,000.00	\$337,000.00	\$344,000.00
Total Expenditures	\$1,359,207.00	\$1,225,160.00	\$1,225,721.00	\$1,249,325.00	\$1,274,175.00	\$1,299,400.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$441,205.00)	(\$384,612.00)	(\$226,838.00)	(\$446,725.00)	(\$443,025.00)	(\$439,575.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/slc-ida-overview/>

Additional Comments