

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 12/02/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$312,671.00	\$312,040.00	\$312,825.00	\$314,000.00	\$316,500.00	\$318,000.00
Rentals & Financing Income	\$176,297.00	\$158,400.00	\$158,150.00	\$161,000.00	\$164,000.00	\$167,250.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$28,999.00	\$57,525.00	\$28,520.00	\$29,000.00	\$29,575.00	\$30,150.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$13,155.00	\$2,500.00	\$2,500.00	\$2,550.00	\$2,600.00	\$2,650.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$531,122.00	\$530,465.00	\$501,995.00	\$506,550.00	\$512,675.00	\$518,050.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$175,948.00	\$187,500.00	\$150,000.00	\$153,000.00	\$156,050.00	\$159,175.00
Other Employee Benefits	\$16,536.00	\$17,600.00	\$14,850.00	\$15,150.00	\$15,450.00	\$15,775.00
Professional Services Contracts	\$337,500.00	\$337,500.00	\$337,500.00	\$337,500.00	\$337,500.00	\$337,500.00
Supplies And Materials	\$373.00	\$450.00	\$600.00	\$650.00	\$700.00	\$750.00
Other Operating Expenditures	\$35,505.00	\$62,015.00	\$60,825.00	\$62,000.00	\$63,250.00	\$64,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00	\$207,200.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$91,517.00	\$300,000.00	\$397,355.00	\$100,000.00	\$0.00	\$0.00
Other Non-Operating Expenditures	(\$21,492.00)	(\$3,892.00)	(\$37,242.00)	(\$20,000.00)	(\$5,000.00)	\$15,000.00
Total Expenditures	\$843,087.00	\$1,108,373.00	\$1,131,088.00	\$855,500.00	\$775,150.00	\$799,900.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$311,965.00)	(\$577,908.00)	(\$629,093.00)	(\$348,950.00)	(\$262,475.00)	(\$281,850.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://slcida.com/about/local-development-corporation/>

Additional Comments