

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 Resolution No. IDA-21-10-27  
 October 29, 2021

**APPROVING AND ADOPTING FY2022 BUDGET  
 and  
 AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO MAKE LINE ITEM CHANGES**

**WHEREAS**, the St. Lawrence County Industrial Development Agency (the “SLCIDA”) has caused to be prepared a Fiscal Year 2022 budget, and

**WHEREAS**, a tentative Budget, after acceptance by the SLCIDA on October 1, 2021, was made available for at least 20 days for public inspection and comment pursuant to Title 1 of Article 18-A, Section 861 of New York General Municipal Law, and

**WHEREAS**, SLCIDA has reviewed any and all comments received during the public comment period,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency approves and adopts the attached Fiscal Year 2022 Budget, and

**BE IT FURTHER RESOLVED** that the St. Lawrence County Industrial Development Agency does hereby confer authority to its Chief Executive Officer to make line item changes within the various components of the budget, provided that: (i) No line item change exceeds \$2,500; (ii) The change does not alter the "Total Expenses" of the relevant component Schedule, and (iii) the Chief Executive Officer must advise the SLCIDA Board of any such modifications at the SLCIDA meeting held immediately after such modification has been made, and

**BE IT FURTHER RESOLVED** that the SLCIDA shall cause to have copies of the Fiscal Year 2022 Budget forwarded to the St. Lawrence County Clerk, County Treasurer, County Administrator, Legislative Chair, and NYSABO, and to do all other things as may be required by statute.

Move:	Hall			
Second:	Staples			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
LaBaff	X			
McMahon				X
Reagen	X			
Staples	X			
Morrill	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ \_\_\_\_\_  
 Lori Sibley  
 October 29, 2021

**ST LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
FINAL BUDGET 2022**

	<b>2020 Actual</b>	<b>2021 Budget</b>	<b>YTD 7/31/2021</b>	<b>2022 Budget</b>
<b>OPERATING REVENUE- Other</b>				
2400 · Late Fees Received	0.00	100.00	0.00	100.00
2401 · Gain/Loss on Investments	12,884.17	40,000.00	477.76	35,000.00
2409B · Interest Income - Banking	376.52	1,000.00	195.33	500.00
2409L · Interest Income - Lease	36,077.59	32,325.00	16,368.19	32,500.00
2411 · Refund of Prior Years Expense	0.00	0.00	19,184.00	0.00
2421 · St. Lawrence County Revenue	250,000.00	300,000.00	225,000.00	350,000.00
2422 · IDALDC Admin Revenue	200,000.00	200,000.00	100,000.00	200,000.00
2423 · GMEDF Admin Revenue	7,200.00	7,200.00	0.00	7,200.00
2505 · Gain/Loss on Sale of Asset	47,756.73	0.00	0.00	0.00
2999 · Miscellaneous Income	2,000.00	100.00	0.00	100.00
<b>Total OPERATING REVENUE</b>	<b>556,295.01</b>	<b>580,725.00</b>	<b>361,225.28</b>	<b>625,400.00</b>
<b>Canton Industrial Building - CIB</b>				
2450 · Rental Income - CIB	17,054.00	0.00	63,385.00	108,660.00
<b>Total Revenue for CIB</b>	<b>17,054.00</b>	<b>0.00</b>	<b>63,385.00</b>	<b>108,660.00</b>
6455408 · Maintenance Expense - CIB	11,933.55	5,000.00	6,913.98	15,000.00
6455411 · Insurance Expense - CIB	4,961.00	5,000.00	0.00	5,250.00
6455416 · Utilities Expense - CIB	1,611.69	2,500.00	3,419.91	2,500.00
6455499 · Miscellaneous Expense - CIB	0.00	100.00	0.00	100.00
6455500 · Interest Expense - CIB	8,090.66	8,150.00	3,886.58	8,000.00
6455510 · Depreciation Expense - CIB	67,207.92	65,000.00	0.00	65,000.00
<b>Total Expenditure for CIB</b>	<b>93,804.82</b>	<b>85,750.00</b>	<b>14,220.47</b>	<b>95,850.00</b>
<b>Total Canton Industrial Building</b>	<b>(76,750.82)</b>	<b>(85,750.00)</b>	<b>49,164.53</b>	<b>12,810.00</b>
<b>Canton Industrial Park</b>				
6456408 · Maintenance Expense - CIP	0.00	500.00	0.00	500.00
6456411 · Insurance Expense - CIP	948.00	950.00	0.00	1,000.00
6456499 · Miscellaneous Expense - CIP	0.00	250.00	0.00	250.00
6456510 · Depreciation Expense - CIP	2,553.57	250.00	0.00	250.00
<b>Total Expenditure for CIP</b>	<b>3,501.57</b>	<b>1,950.00</b>	<b>0.00</b>	<b>2,000.00</b>
<b>Total Canton Industrial Park</b>	<b>(3,501.57)</b>	<b>(1,950.00)</b>	<b>0.00</b>	<b>(2,000.00)</b>
<b>Gouverneur Industrial Park</b>				
6486408 · Maintenance Expense - GIP	2,750.00	2,000.00	1,100.00	4,000.00
6486411 · Insurance Expense - GIP	44.00	50.00	0.00	55.00
6486499 · Miscellaneous Expense - GIP	0.00	250.00	0.00	250.00
<b>Total Expenditure for GIP</b>	<b>2,794.00</b>	<b>2,300.00</b>	<b>1,100.00</b>	<b>4,305.00</b>
<b>Total Gouverneur Industrial Park</b>	<b>(2,794.00)</b>	<b>(2,300.00)</b>	<b>(1,100.00)</b>	<b>(4,305.00)</b>

**ST LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
FINAL BUDGET 2022**

	<b>2020 Actual</b>	<b>2021 Budget</b>	<b>YTD 7/31/2021</b>	<b>2022 Budget</b>
<b>Miscellaneous Projects</b>				
2413 · Project Fees	182,000.00	10,000.00	52,800.00	10,000.00
2406A · RBEG Revenue-LC Drives	15,067.32	15,068.00	0.00	15,068.00
2406B · RBEG Revenue-CDL	19,000.00	0.00	0.00	0.00
2407 · NBRC NAFG Revenue	0.00	0.00	64,205.50	0.00
2420 · PILOT Payments Received	0.00	0.00	119,774.01	0.00
2421 · COVID 19Grant-United Helpers	(10,000.00)	0.00	0.00	0.00
2424 · NF Rail NBRC Revenue	108,160.05	234,155.00	0.00	234,155.00
2455 · NF Rail Rehab Revenue	0.00	0.00	289,038.25	0.00
2456 · J&L Project Revenue	16,799.26	0.00	0.00	0.00
2504 · CDC Project Revenue	13,625.38	100.00	64,837.50	100.00
2515 · Newell Project Revenue	0.00	0.00	0.00	5,000.00
6499 · Miscellaneous Income	0.00	500.00	0.00	500.00
<b>Total Revenue for Misc. Projects</b>	344,652.01	259,823.00	590,655.26	264,823.00
6420617 · NF Rail Rehab Expense	107,010.05	0.00	43,059.45	1,000.00
6420618 · NF Rail NBRC Expense	0.00	234,155.00	40,363.95	193,791.00
6420620B · J&L Project Expense II	14,204.85	0.00	0.00	0.00
6420621 · Newell Project Expense	334,493.55	0.00	(0.21)	0.00
6420622 · RDBG Adult Ed CDL Exp	19,000.00	0.00	32,000.00	0.00
6475515 · CAP IMP Vehicle	0.00	0.00	0.00	35,000.00
6490616 · PILOT Payments out	0.00	0.00	119,774.01	0.00
<b>Total Expenditure for Misc. Projects</b>	474,708.45	234,155.00	235,197.20	229,791.00
<b>Total Miscellaneous Projects</b>	(130,056.44)	25,668.00	355,458.06	35,032.00

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FINAL BUDGET 2022**

	<b>2020 Actual</b>	<b>2021 Budget</b>	<b>YTD 7/31/2021</b>	<b>2022 Budget</b>
<b>IDA General Operating Expenses</b>				
6460408 · Maintenance Expense	1,995.00	1,500.00	393.15	1,500.00
6460411 · Insurance Expense	6,802.38	10,000.00	13.00	7,500.00
6460416 · Utilities Expense	3,737.11	5,000.00	1,803.28	5,000.00
6460418 · Underwriting/Credit Report	0.00	100.00	0.00	100.00
6460420 · Office Supplies Expense	3,710.82	2,500.00	1,676.82	2,500.00
6460421 · Office Equipment Expense	8,699.09	2,500.00	1,936.68	7,500.00
6460422 · Equipment Repair Expense	0.00	250.00	0.00	250.00
6460423 · Telephone Expense	9,366.68	6,000.00	3,711.42	7,500.00
6460424 · Postage Expense	508.61	750.00	178.30	500.00
6460425 · Printing Expense	974.46	750.00	1,115.21	2,000.00
6460426 · IT Expense	2,501.62	1,000.00	2,022.18	3,000.00
6460427 · Professional Assoc. Expense	1,350.00	2,500.00	500.00	1,500.00
6460432 · Other Legal Expense	7,571.83	5,000.00	1,845.37	5,000.00
6460433 · Legal Expense - Retainer	7,777.00	5,500.00	3,850.00	5,500.00
6460434 · Accounting Expense	7,725.00	7,875.00	7,875.00	8,125.00
6460436 · Marketing Expense	15,929.69	25,000.00	26,840.62	25,000.00
6460440 · Auto Expense	567.49	2,000.00	145.44	2,000.00
6460441 · Subscriptions & Periodicals	665.60	500.00	45.15	500.00
6460442 · Meeting Expense	247.93	1,000.00	23.74	1,000.00
6460443 · Mileage Expense	685.29	1,000.00	272.55	1,000.00
6460444 · Educ. Workshops Expense	775.00	10,000.00	4,782.70	10,000.00
6460445 · Travel Expense	531.74	2,500.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,963.10	500.00	1,168.44	500.00
6460502 · Outside Contracted Expense	0.00	100.00	0.00	100.00
6460503 · Payroll Expenses				
503A · Salaries & Wages	369,322.10	423,500.00	245,720.04	448,500.00
503B · Employee Benefits	193,624.60	156,000.00	64,360.07	157,000.00
503C · Post-Employment Benefits	102,803.24	190,000.00	0.00	150,000.00
503D · Payroll Tax Expense	26,988.30	32,000.00	17,977.64	32,500.00
503E · Payroll Processing Fees	2,783.11	1,980.00	1,604.15	2,000.00
6460599 · Depreciation Expense	4,790.88	3,700.00	0.00	3,700.00
<b>Total IDA General Operating Expenses</b>	<b>784,397.67</b>	<b>901,005.00</b>	<b>389,860.95</b>	<b>893,775.00</b>
Total Revenue	918,001.02	840,548.00	1,015,265.54	998,883.00
Total Expenditures	1,359,206.51	1,225,160.00	640,378.62	1,225,721.00
<b>Net Income</b>	<b>(441,205.49)</b>	<b>(384,612.00)</b>	<b>374,886.92</b>	<b>(226,838.00)</b>