

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 CIVIC DEVELOPMENT CORPORATION  
 Resolution No. CDC-21-10-11  
 October 1, 2021

**ACCEPTING FY2022 TENTATIVE BUDGET**

**WHEREAS**, the St. Lawrence County Industrial Development Agency –Civic Development Corporation (the “SLCIDA-CDC”) has caused to be prepared a Fiscal Year 2022 Tentative Budget, and

**WHEREAS**, the Tentative Budget has been made available to Board members, for review prior to the October 1, 2021, meeting,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Industrial Development Agency – Civic Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

**BE IT FURTHER RESOLVED** that the SLCIDA-CDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

**BE IT FURTHER RESOLVED** that the SLCIDA-CDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCIDA-CDC.

Move:	Hall			
Second:	Blevins			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
Reagan	X			
LaBaff	X			
McMahon	X			
Staples	X			
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

October 01, 2021

St. Lawrence County IDA  
Civic Development Corporation  
2022 Tentative Budget

	<b>2020</b>	<b>2021</b>	<b>YTD</b>	<b>2022</b>
	<b>Actual</b>	<b>Budget</b>	<b>7/31/2021</b>	<b>Budget</b>
<b>Income</b>				
2400 · Late Fees Received	0.00	25.00	0.00	25.00
2409B · Interest Income - Banking	172.34	550.00	34.83	200.00
2409L · Interest Income - Loans	3,873.69	3,100.00	1,141.89	3,500.00
2415 · Project/Bond Fees	27,250.76	100.00	129,775.00	100.00
	<u>31,296.79</u>	<u>3,775.00</u>	<u>130,951.72</u>	<u>3,825.00</u>
<b>Expenditures</b>				
6460411 · Insurance Expense	528.00	530.00	0.00	600.00
6460433 · Legal Expense - Retainer	500.00	500.00	250.00	500.00
6460434 · Accounting Expense	3,862.50	3,940.00	3,937.00	4,075.00
6460450 · Project Development Expense	13,625.38	50,000.00	64,837.50	50.00
6460499 · Miscellaneous Expense	41.76	250.00	189.28	250.00
6460503 · Salary Stipend	6,335.62	5,420.00	0.00	5,812.00
<b>Total IDA CDC Operating Expenditures</b>	<u>24,893.26</u>	<u>60,640.00</u>	<u>69,213.78</u>	<u>11,287.00</u>
<b>Total Revenue</b>	31,296.79	3,775.00	130,951.72	3,825.00
<b>Total Expenditures</b>	24,893.26	60,640.00	69,213.78	11,287.00
<b>Net Income</b>	<u>6,403.53</u>	<u>(56,865.00)</u>	<u>61,737.94</u>	<u>(7,462.00)</u>