

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
AUTHORIZING RESOLUTION

Signing Letter of Intent for the Purchase Option for Land in the Gouverneur Industrial Park
Resolution No. IDA-22-03-10
March 29, 2022

A regular meeting of the St. Lawrence County Industrial Development Agency (the "SLCIDA") was convened on March 29, 2022 at 9:00 AM, local time, in the Main Conference Room of the Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Canton, New York.

The meeting was called to order by the Chairman, and upon roll being called, the following members of the SLCIDA were:

MEMBER	PRESENT	ABSENT
Blevins, Lynn	X	
Hall, Mark C.	X	
LaBaff, Ernest	X	
McMahon, Andrew	X	
Morrill, Steven	X	
Reagen, James	X	
Staples, Brian W.	X	

The following persons were ALSO PRESENT: IDA Staff (Patrick Kelly, Richard Williams, and Lori Sibley); Andrew Silver, Esq. (SLCIDA Attorney)

After the meeting had been duly called to order, the Chairman announced that, among the purposes of the meeting, was to consider and take action on certain matters pertaining to proposed option to purchase approximately 2 acres of land within the Gouverneur Industrial Park part of Parcel ID: 173.034-2-2.

On motion duly made by Mr. Blevins and seconded by Mr. LaBaff, the following resolution was placed before members of the St. Lawrence County Industrial Development Agency:

- (i) ACCEPTING AN OPTION WITH RESPECT TO A CERTAIN PORTION OF LAND;**
- (ii) AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO SIGN A LETTER OF INTENT;**

WHEREAS, the St. Lawrence County Industrial Development Agency (the "SLCIDA") is authorized and empowered by Title 1 of Article 18-A of the General Municipal Law of the State of New York (the "State") as amended, and Chapter 358 of the Laws of 1971 of the State, as amended (collectively, the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreation facilities, including industrial pollution control facilities, railroad facilities and certain horse racing facilities, for the purpose of promoting, attracting, encouraging and developing recreation and economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State, to

improve their recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration, and

WHEREAS, Construction, Design, and Management (the “Company”) has submitted an Option request to the SLCIDA requesting the SLCIDA allow a certain amount of time to perform Due Diligence prior to purchasing the parcel described in **Exhibit A**, attached hereto, and made a part thereof, and

WHEREAS, the Agreement shall terminate after twelve (12) months from the date the Agreement is executed if not extended by both parties, and

WHEREAS, SLCIDA will begin the notification process required prior to disposing of real property, and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence County Industrial Development Agency authorizes the preparation, execution, and delivery of all necessary documents for optioning the above-described property, and

BE IT FURTHER RESOLVED that St. Lawrence County Industrial Development Agency officers are, subject to Legal Counsel’s opinion, each hereby designated, authorized, empowered, and directed to execute and deliver any and all agreements necessary to effectuate the transactions contemplated by this resolution.

Member	Aye	Nay	Abstain	Absent
Blevins, Lynn	X			
Hall, Mark C.	X			
LaBaff, Ernest	X			
McMahon, Andrew	X			
Morrill, Steven	X			
Reagen, James	X			
Staples, Brian W.	X			

The resolution was thereupon declared duly adopted.