

ST. LAWRENCE COUNTY  
PROPERTY DEVELOPMENT CORPORATION  
Resolution No. PDC-21-10-15  
October 1, 2021

**ACCEPTING FY2022 TENTATIVE BUDGET**

**WHEREAS**, the St. Lawrence County Property Development Corporation (the “SLCPDC”) has prepared a Fiscal Year 2022 Tentative Budget, and

**WHEREAS**, the Tentative Budget has been made available to Board members, for review prior to the October 1, 2021, meeting,

**NOW, THEREFORE, BE IT RESOLVED** that the St. Lawrence County Property Development Corporation does hereby accept the Tentative Budget as proposed, including modifications and amendments as may be reflected in the minutes of this meeting, and

**BE IT FURTHER RESOLVED** that the SLCPDC shall cause to have copies of the Tentative Budget forwarded to the St. Lawrence County Clerk and to the Legislature of St. Lawrence County and to do all other things as may be required by statute, and

**BE IT FURTHER RESOLVED** that the SLCPDC will consider comments on the Tentative Budget at the next meeting that is scheduled at least 20 days from the date of this resolution and may modify the Budget based on those comments or on other information that may come to the attention of the SLCPDC.

Move:	Blevins			
Second:	Hall			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins	X			
Hall	X			
Reagan	X			
LaBaff	X			
McMahon	X			
Staples	X			
Morrill				X

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

October 01, 2021

St. Lawrence County  
Property Development Corporation  
2022 Tentative Budget

	<b>2020 Actual</b>	<b>2021 Budget</b>	<b>YTD 7/31/2021</b>	<b>2022 Budget</b>
<b>Income</b>				
2409B · Interest Income - Banking	12.15	10.00	23.07	10.00
2411 · Refund of Prior Years Expense	0.00	0.00	18,740.10	0.00
2414 · NBRC Newell Grant	0.00	0.00	222,024.72	0.00
2415 · DANC Newell Grant	0.00	0.00	100,000.00	0.00
2504 · CDC Industrial Buildout Grant	0.00	50,000.00	0.00	0.00
	12.15	50,010.00	340,787.89	10.00
<b>Expenditures</b>				
6460400 · Star Lake Property Expense	18,740.10	0.00	0.00	0.00
6460411 · Insurance Expense	528.00	530.00	0.00	600.00
6460432 · Legal Expense	0.00	2,500.00	0.00	2,500.00
6460433 · Legal Expense - Retainer	1,500.00	500.00	750.00	500.00
6460434 · Accounting Expense	3,937.50	3,950.00	4,011.50	4,075.00
6460499 · Miscellaneous Expense	27.78	250.00	47.50	250.00
6460500 · Project Development Expense	0.00	50,000.00	0.00	25,000.00
6460503 · Salary Stipend	6,335.62	5,420.00	0.00	5,812.00
6460511 - Newell Building Expenses	0.00	0.00	512,328.91	50,000.00
<b>Total PDC Operating Expenditures</b>	31,069.00	63,150.00	517,137.91	88,737.00
<b>Total Revenue</b>	12.15	50,010.00	340,787.89	10.00
<b>Total Expenditures</b>	31,069.00	63,150.00	517,137.91	88,737.00
<b>Net Income</b>	(31,056.85)	(13,140.00)	(176,350.02)	(88,727.00)