

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
LOCAL DEVELOPMENT CORPORATION  
MEETING AGENDA**

**\*Agenda subject to change\***

May 19, 2022

**Ernest J. LaBaff Industrial Building, 19 Commerce Lane, Suite 1, Canton, New York 13617**

Call to Order

Roll Call

Public Notice                      May 16, 2022

Public Comment

Approval of Minutes              March 29, 2022..... 1-3

Financial Report                  January, February, and March 2022 ..... 4-24

Reports of Committees

Staff Report                        Patrick Kelly

Old Business                        None

New Business                      Resolution:    Authorizing the Continuation of Remote Public Meetings.... 25  
Resolution:    Authorizing Application for Grant Funds through Northern  
Border Regional Commission ..... 26

Executive Session

Adjournment

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**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
LOCAL DEVELOPMENT CORPORATION  
Meeting of March 29, 2022**

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**CALL TO ORDER:** Chairman Staples calls the meeting to order at 9:55 AM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

**ROLL CALL:**

Staples .....	Present (via Zoom)	McMahon .....	Present (via Zoom)
LaBaff .....	Present (via Zoom)	Morrill .....	Present (via Zoom)
Blevins .....	Present (via Zoom)	Reagen.....	Present (via Zoom)
Hall.....	Present (via Zoom)		

Mr. Staples announces there is a quorum.

Others: IDA Staff present: Patrick Kelly, Richard Williams, Kimberly Gilbert, and Lori Sibley.

**PUBLIC NOTICE:** Public notifications sent March 24, 2022 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

**PUBLIC COMMENT:** Andy Gardner, Reporter with the Watertown Daily Times is in attendance and has no comment.

**APPROVAL OF MINUTES:** Motion to accept the minutes of the February 22, 2022 meeting by Mr. LaBaff seconded by Mr. Morrill. Motion carried unanimously.

**FINANCIAL REPORTS:** Mrs. Gilbert reports that the *December* highlights contain end-of-year entries and correspond with information provided in the audit. Motion to accept the December 2022 financial reports by Mr. LaBaff, seconded by Mr. Morrill. Motion carried unanimously.

**COMMITTEE REPORTS:** *Governance Committee:* Mr. Blevins (Chair of the Audit Committee) mentions that the committee met March 22, 2022 and reviewed the policies contained in today’s meeting packet and notes there were no substantial changes to the policies. Mr. Blevins mentions one suggested change in the Code of Ethics by changing the word “Director” to “Board Member” to be consistent with other policies. Also, the committee reviewed the Employee Handbook and suggested a change to include both exempt and non-exempt classifications and to modify paid leave time to reflect accruals in days versus hours. Additionally, while IDA employees will continue to work a standard 35-hour work week, an additional stipend will be paid by an affiliated agency of the IDA to each employee for 2.5 hours of additional work to be performed each week. This is for work above and beyond the work done for the IDA by each worker. The affiliated Agency to pay the stipend will be the IDALDC.

*Audit Committee:* Mr. Hall reports for Mr. McMahon (Chair of the Audit Committee) and notes an audit exit committee meeting was held today, prior to this board meeting with the audit firm of Pinto, Mucenski, Hooper, VanHouse, & Co. and adds that there were no difficulties. It was a clean and positive audit. Mr. Hall then defers to Mrs. Gilbert (IDA-LDC Chief Financial Officer) and she adds that there was one adjustment needed for recording Northern Border Regional Council (“NBRC”) revenue. Mr. LaBaff motions to accept the Committee Reports, seconded by Mr. Hall. Motion carried unanimously.

**OLD BUSINESS:** None

**NEW BUSINESS:**

Resolution LDC-22-03-02: Annual Review of Code of Ethics: As mentioned earlier, the Governance Committee reviewed the policy and suggests that the word “director” be changed to “board member” to keep the terminology consistent among policies. Mr. Blevins motions to approve Resolution LDC-22-03-02, seconded by Mr. LaBaff. Motion is approved by unanimous vote.

Resolution LDC-22-03-03: Annual Review of Compensation, Reimbursement, and Attendance Policy: Mr. Blevins, on behalf of the Governance Committee, notes the policy has been reviewed and no changes are recommended. Mr. Blevins motions to approve Resolution LDC-22-03-03, seconded by Mr. LaBaff. The motion is approved by unanimous vote.

Resolution LDC-22-03-04: Annual Review of Whistleblower Policy: The Governance Committee has reviewed this policy and recommends no changes. Mr. Blevins motions to approve Resolution LDC-22-03-04, seconded by Mr. LaBaff. The motion is approved by unanimous vote.

Resolution LDC-22-03-05: Annual Review of Defense and Indemnification Policy: After review by the Governance Committee, there are no recommended changes to this policy. Mr. Blevins motions to approve Resolution LDC-22-03-05, seconded by Mr. LaBaff. The motion is approved by unanimous vote.

Resolution LDC-22-03-06: 2022 Review of Disposition of Real Property Guidelines and 2021 Report of Property: Upon review, the Governance Committee has determined no need for revisions at this time. Mr. Blevins motions to approve Resolution LDC-22-03-06, seconded by Mr. LaBaff. The motion is approved by unanimous vote.

Resolution LDC-22-03-07: Accepting the FY2021 Audit: Mrs. Gilbert provides a brief summary of the audit. Mr. LaBaff motions to approve Resolution LDC-22-03-07, seconded by Mr. Morrill. The motion is approved by unanimous vote.

Resolution LDC-22-03-08: Authorizing a Loan in an Amount of up to \$6,500 to Eshelman’s Home and Lawn Services: A business that performs mowing, maintenance, and cleaning services, the microenterprise loan will be used for the purpose of purchasing a trailer to transport mowing equipment to and from job sites. Mr. LaBaff motions to approve Resolution LDC-22-03-08, seconded by Mr. Blevins. The motion is approved by unanimous vote.

Resolution LDC-22-03-09: Authorizing a Loan of up to \$195,000 to Potsdam Specialty Paper Inc.: Potsdam Specialty Papers, Inc. is seeking financing to buy a new quality control system that will trim waste and operate more efficiently. Mr. Kelly notes that PSPI recently completed paying back another \$400,000 loan. There are 76 full-time workers that will be retained as a result of the loan, and they are aggressively seeking additional workers. Mr. LaBaff adds that the assistance that has been provided to PSPI is one of the proudest things he has done while serving as a board member. Mr. LaBaff motions to approve Resolution LDC-22-03-09, seconded by Mr. Morrill. The motion is approved by unanimous vote.

Mission and Performance Report and FY2021 Annual Report for PARIS: Mr. Kelly notes that there are currently 35 outstanding projects that were reported in 2021 and 2 more were approved today. SLCIDA-LDC employee, John Pinkerton, was actively involved in helping the County and employers with Covid vaccination coordination efforts. Mr. Kelly provides a snapshot of 2021 as he reviews the highlights contained with the report and notes that it was a very active year. He adds that each of these reports reviewed today will be forwarded to the St. Lawrence County Board of Legislators. The report is ready to be certified in PARIS. Mr. Staples adds that much of the flexibility to take on these loans is due to the RVRDA fund. There are not that many LDC’s that have this much flexibility. Mr. Kelly states that for a relatively small, rural county, this is a robust and active loan portfolio. We are fortunate to have locally directed programs and take the best advantage of our assets. Mr. LaBaff motions to accept the Mission and Performance Report

and the FY2021 Annual Report for PARIS, seconded by Mr. Hall. The motion is approved by unanimous vote.

EXECUTIVE SESSION: None

STAFF REPORT: Patrick Kelly reports the following:

Riverside Iron company closed on their loan last month.

2021 St. Lawrence River Valley Redevelopment Agency Community Development and Environmental Improvement Program applications are due on April 15<sup>th</sup>.

ADJOURNMENT: A motion to adjourn is made by Mr. LaBaff, seconded by Mr. Morrill. The meeting adjourns at 10:14 AM by unanimous vote.

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(Mr.) Lynn Blevins, Secretary

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**St. Lawrence County Industrial Development Agency  
Local Development Corporation  
Highlights for  
January 2022**

Revenue

- Late Fee Revenues	240.00	
- Building Revenues	2,557.50	
- Gain/Loss on Investments (adjusts every month to market value)	(5,816.24)	
- Interest Income	2,654.04	
	2,654.04	(\$364.70)

Expenses

- Building Expenses	122.87	
- MED Contractual Expenses	5,000.00	
- Bank Fees (ACH Fees & Key bank fees)	139.16	
- Payroll Expenses	7,455.40	
	7,455.40	\$ 12,717.43

Net Income \$ (13,082.13)

**St. Lawrence County IDALDC  
Consolidated Balance Sheet**

January 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>205 - BrasherFund</b>							
205-A - NBT - Brasher Fund	26,089.38	0.00	0.00	0.00	0.00	0.00	26,089.38
<b>Total 205 - BrasherFund</b>	<b>26,089.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,089.38</b>
<b>204 - Cash -MICRO</b>							
204A - Cash - MICRO NBT	0.00	0.00	0.00	0.00	210,229.40	0.00	210,229.40
<b>Total 204 - Cash -MICRO</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>210,229.40</b>	<b>0.00</b>	<b>210,229.40</b>
<b>200 - Cash - General Fund</b>							
<b>200B - Cash - General Fund - KeyBank</b>							
200BG - Cash - General - Key Bank	0.00	159,990.84	0.00	0.00	0.00	0.00	159,990.84
<b>Total 200B - Cash - General Fund - KeyBank</b>	<b>0.00</b>	<b>159,990.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>159,990.84</b>
200C - Cash - General - NBTBank	0.00	54,358.91	0.00	0.00	0.00	0.00	54,358.91
200P2 - Cash - General -Comm Payro	0.00	98,620.54	0.00	0.00	0.00	0.00	98,620.54
<b>Total 200 - Cash - General Fund</b>	<b>0.00</b>	<b>312,970.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>312,970.29</b>
<b>201 - Cash - Revolving Loan Fund</b>							
201D - Cash - RLF - KeyBank	0.00	0.00	0.00	828,086.83	0.00	0.00	828,086.83
201F - Cash - RLF - NBT	0.00	0.00	0.00	559,806.68	0.00	0.00	559,806.68
201Z - Cash - RLF - CD_NBT	0.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00
<b>Total 201 - Cash - Revolving Loan Fund</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,487,893.51</b>	<b>0.00</b>	<b>0.00</b>	<b>1,487,893.51</b>
<b>202 - Cash - RVRA</b>							
202G - Cash - RVRA - Key Treasury	0.00	0.00	0.00	0.00	0.00	718,383.99	718,383.99
202D - Cash - RVRA - Key Gold MM	0.00	0.00	0.00	0.00	0.00	1,160,590.81	1,160,590.81
202A - Cash - RVRA - NBT	0.00	0.00	0.00	0.00	0.00	1,904,685.65	1,904,685.65
202C - Cash - RVRA - Key	0.00	0.00	0.00	0.00	0.00	338,796.51	338,796.51
202E - Cash - RVRA - Community Bar	0.00	0.00	0.00	0.00	0.00	1,585,098.89	1,585,098.89
202F - Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	0.00	1,024,523.77	1,024,523.77
<b>Total 202 - Cash - RVRA</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,732,079.62</b>	<b>6,732,079.62</b>
<b>203 - Cash - GMEDF</b>							
203A - Cash - GMEDF - NBT	0.00	0.00	2,482,244.84	0.00	0.00	0.00	2,482,244.84
<b>Total 203 - Cash - GMEDF</b>	<b>0.00</b>	<b>0.00</b>	<b>2,482,244.84</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,482,244.84</b>
<b>Total Checking/Savings</b>	<b>26,089.38</b>	<b>312,970.29</b>	<b>2,482,244.84</b>	<b>1,487,893.51</b>	<b>210,229.40</b>	<b>6,732,079.62</b>	<b>11,251,507.04</b>
<b>Total Current Assets</b>	<b>26,089.38</b>	<b>312,970.29</b>	<b>2,482,244.84</b>	<b>1,487,893.51</b>	<b>210,229.40</b>	<b>6,732,079.62</b>	<b>11,251,507.04</b>
<b>Fixed Assets</b>							
<b>101 - Massena Lot 19 (MIB19) RVRA</b>							
101A - MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	0.00	340,200.00	340,200.00
101B - MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	0.00	-130,096.17	-130,096.17
101C - MIB 19 - Improvements	0.00	0.00	0.00	0.00	0.00	92,540.01	92,540.01
<b>Total 101 - Massena Lot 19 (MIB19) RVRA</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>302,643.84</b>	<b>302,643.84</b>
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>302,643.84</b>	<b>302,643.84</b>
<b>Other Assets</b>							
<b>Capital Lease Receivable[RVRA]</b>							
546 - Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	0.00	345,426.20	345,426.20
<b>Total Capital Lease Receivable[RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>345,426.20</b>	<b>345,426.20</b>
<b>Receivables [BMRLF]</b>							
636 - M/R - M&M Eggs - BMRLF	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00
556 - M/R Under Cover Storage - BMRLF	27,110.18	0.00	0.00	0.00	0.00	0.00	27,110.18
545 - Russell's Grooming-BMRLF	21,597.71	0.00	0.00	0.00	0.00	0.00	21,597.71
<b>Total Receivables [BMRLF]</b>	<b>73,707.89</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>73,707.89</b>

**St. Lawrence County IDALDC  
Consolidated Balance Sheet**

January 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
<b>Note Receivable [MICRO]</b>							
626 · N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	17,042.05	0.00	17,042.05
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	10,041.28	0.00	10,041.28
633 · N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	9,978.75	0.00	9,978.75
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	16,417.56	0.00	16,417.56
635 · N/R - Under Cover Storage [MIC]	0.00	0.00	0.00	0.00	9,057.21	0.00	9,057.21
<b>Total Note Receivable [MICRO]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>62,536.85</b>	<b>0.00</b>	<b>62,536.85</b>
<b>Bad Debt Allowance</b>							
555-E · Bad Debt Allowance[BMRLF]	-3,700.00	0.00	0.00	0.00	0.00	0.00	-3,700.00
555-D · Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-9,500.00	0.00	-9,500.00
555-A · Bad Debt Allowance[RLF]	0.00	0.00	0.00	-76,000.00	0.00	0.00	-76,000.00
555-B · Bad Debt Allowance[RVRDA]	0.00	0.00	0.00	0.00	0.00	-137,500.00	-137,500.00
555-C · Bad Debt Allowance[GMEDF]	0.00	0.00	-8,500.00	0.00	0.00	0.00	-8,500.00
<b>Total Bad Debt Allowance</b>	<b>-3,700.00</b>	<b>0.00</b>	<b>-8,500.00</b>	<b>-76,000.00</b>	<b>-9,500.00</b>	<b>-137,500.00</b>	<b>-235,200.00</b>
<b>Mortgage Receivable [GMEDF]</b>							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	20,694.24	0.00	0.00	0.00	20,694.24
<b>Total Mortgage Receivable [GMEDF]</b>	<b>0.00</b>	<b>0.00</b>	<b>20,694.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,694.24</b>
<b>Mortgage Receivable [RLF]</b>							
501 · M/R - SLCIDACIB [RLF]	0.00	0.00	0.00	544,080.18	0.00	0.00	544,080.18
<b>Total Mortgage Receivable [RLF]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>544,080.18</b>	<b>0.00</b>	<b>0.00</b>	<b>544,080.18</b>
<b>Mortgage Receivables [RVRA]</b>							
551 · M/R - Structural Wood [RVR]	0.00	0.00	0.00	0.00	0.00	252,850.09	252,850.09
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	0.00	20,715.69	20,715.69
<b>Total Mortgage Receivables [RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>273,565.78</b>	<b>273,565.78</b>
<b>N/R Revolving Loan Fund - [RLF]</b>							
543 · N/R - Pro Sport Trailers [RLF]	0.00	0.00	0.00	38,686.93	0.00	0.00	38,686.93
547 · N/R - AmTech Loan [RLF]	0.00	0.00	0.00	161,612.22	0.00	0.00	161,612.22
531 · N/R - Bregg Winery [RLF]	0.00	0.00	0.00	9,430.81	0.00	0.00	9,430.81
517 · N/R - Canexsys [RLF]	0.00	0.00	0.00	64,675.12	0.00	0.00	64,675.12
492 · N/R - CurranRenewable2012 [RLF]	0.00	0.00	0.00	46,095.68	0.00	0.00	46,095.68
466 · N/R - Hacketts [RLF]	0.00	0.00	0.00	46,920.54	0.00	0.00	46,920.54
549 · N/R - Johnson Newspaper [RLF]	0.00	0.00	0.00	62,351.97	0.00	0.00	62,351.97
533 · N/R - Kingston 2018 [RLF]	0.00	0.00	0.00	34,823.95	0.00	0.00	34,823.95
535 · N/R - NorthAmericanForest [RLF]	0.00	0.00	0.00	341,539.03	0.00	0.00	341,539.03
538 · N/R - No Co Dairy 2018 [RLF]	0.00	0.00	0.00	120,914.44	0.00	0.00	120,914.44
542 · N/R - PSPInc., 2019 [RLF]	0.00	0.00	0.00	28,509.16	0.00	0.00	28,509.16
<b>Total N/R Revolving Loan Fund - [RLF]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>955,559.85</b>	<b>0.00</b>	<b>0.00</b>	<b>955,559.85</b>
<b>Notes Receivable - [RVRA]</b>							
544 · N/R - Pro Sport Trailers [RVRA]	0.00	0.00	0.00	0.00	0.00	38,686.94	38,686.94



**St. Lawrence County IDALDC  
Consolidated Balance Sheet**

January 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
557 · N/R - AtlanticTesting 21 [RVRA]	0.00	0.00	0.00	0.00	0.00	310,280.02	310,280.02
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	0.00	0.00	107,532.77	107,532.77
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	0.00	0.00	0.00	77,758.45	77,758.45
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	0.00	0.00	66,532.11	66,532.11
507 · N/R - Curran LOC [RVRA]	0.00	0.00	0.00	0.00	0.00	617,248.61	617,248.61
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	0.00	0.00	0.00	44,557.96	44,557.96
521 · N/R - Kingston Equip [RVRA]	0.00	0.00	0.00	0.00	0.00	14,566.97	14,566.97
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	0.00	0.00	0.00	134,620.16	134,620.16
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	0.00	85,515.94	85,515.94
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	0.00	483,697.71	483,697.71
498 · N/R - Riverside Iron [RVRA]	0.00	0.00	0.00	0.00	0.00	28,443.72	28,443.72
511 · N/R - Swift Labs [RVRA]	0.00	0.00	0.00	0.00	0.00	11,393.30	11,393.30
534 · N/R - Thew [RVRA]	0.00	0.00	0.00	0.00	0.00	35,963.23	35,963.23
<b>Total Notes Receivable - [RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,056,797.89</b>	<b>2,056,797.89</b>
<b>Notes Receivable GMEDF</b>							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	50,739.68	0.00	0.00	0.00	50,739.68
437 · N/R - Riverside Iron [GMEDF]	0.00	0.00	28,443.72	0.00	0.00	0.00	28,443.72
518 · N/R - Canexsys [GMEDF]	0.00	0.00	66,532.11	0.00	0.00	0.00	66,532.11
<b>Total Notes Receivable GMEDF</b>	<b>0.00</b>	<b>0.00</b>	<b>145,715.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>145,715.51</b>
206 · Accrued Accounts Receivable	0.00	2,458.61	0.00	0.00	0.00	1,749.74	4,208.35
210 · Accrued Interest Receivable	53.94	0.00	0.00	92.76	0.00	22.25	168.95
220 · Due from Affiliate							
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	0.00	0.00	2,244.77	2,244.77
<b>Total 220 · Due from Affiliate</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,244.77</b>	<b>2,244.77</b>
<b>Total Other Assets</b>	<b>70,061.83</b>	<b>2,458.61</b>	<b>157,909.75</b>	<b>1,423,732.79</b>	<b>53,036.85</b>	<b>2,542,306.63</b>	<b>4,249,506.46</b>
<b>TOTAL ASSETS</b>	<b>96,151.21</b>	<b>315,428.90</b>	<b>2,640,154.59</b>	<b>2,911,626.30</b>	<b>263,266.25</b>	<b>9,577,030.09</b>	<b>15,803,657.34</b>
<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Other Current Liabilities</b>							
523 · Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	279.25	279.25
<b>Total Other Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>279.25</b>	<b>279.25</b>
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>279.25</b>	<b>279.25</b>
<b>Long Term Liabilities</b>							
524 · Due to Affiliates	0.00	0.00	0.00	5,964.00	0.00	0.00	5,964.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,964.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,964.00</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,964.00</b>	<b>0.00</b>	<b>279.25</b>	<b>6,243.25</b>
<b>Equity</b>							
3800 · Net Assets - No Restrictions	0.00	322,883.42	0.00	98,194.58	0.00	0.00	421,078.00
3900 · Net Assets - Donor Restricted	96,138.09	0.00	2,639,971.15	2,807,075.21	263,168.14	9,583,065.63	15,389,418.22
Net Income	13.12	-7,454.52	183.44	392.51	98.11	-6,314.79	-13,082.13
<b>Total Equity</b>	<b>96,151.21</b>	<b>315,428.90</b>	<b>2,640,154.59</b>	<b>2,905,662.30</b>	<b>263,266.25</b>	<b>9,576,750.84</b>	<b>15,797,414.09</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>96,151.21</b>	<b>315,428.90</b>	<b>2,640,154.59</b>	<b>2,911,626.30</b>	<b>263,266.25</b>	<b>9,577,030.09</b>	<b>15,803,657.34</b>

**St. Lawrence County IDALDC**  
**Budget Report**  
**January 1 - January 31, 2022**

	2022 Budget	Gen Fund Jan 2022	Loan Fund Jan 2022	GMEDF Jan 2022	RVRDA Jan 2022	MICRO Jan 2022	BMRLF Jan 2022	Combined Jan 2022	YTD	Balance
<b>OPERATING REVENUE</b>										
2400 · Late Fees Received	1,100.00	0.00	75.00	0.00	150.00	15.00	0.00	240.00	240.00	860.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	(5,816.24)	0.00	0.00	(5,816.24)	(5,816.24)	30,816.24
2409B · Interest Income - Banking	3,520.00	0.88	18.88	42.14	200.03	3.57	0.42	265.92	265.92	3,254.08
2409L · Interest Income - Loans	123,300.00	0.00	385.21	141.30	1,769.37	79.54	12.70	2,388.12	2,388.12	120,911.88
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2412 · RVRDA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00
2421 · Salary Stipend Revenue	11,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,625.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>Total OPERATING REVENUE</b>	<b>468,245.00</b>	<b>0.88</b>	<b>479.09</b>	<b>183.44</b>	<b>(3,696.84)</b>	<b>98.11</b>	<b>13.12</b>	<b>(2,922.20)</b>	<b>(2,922.20)</b>	<b>471,167.20</b>
<b>MASSENA IND BLDG LOT19</b>										
2423 · MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	2,557.50	31,192.50
<b>Total Revenue for MIB19</b>	<b>33,750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,557.50</b>	<b>0.00</b>	<b>0.00</b>	<b>2,557.50</b>	<b>2,557.50</b>	<b>31,192.50</b>
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00
6487416 · MIB19 - Utility Expense	1,500.00	0.00	0.00	0.00	122.87	0.00	0.00	122.87	122.87	1,377.13
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
<b>Total Expenditures for MIB19</b>	<b>23,258.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>122.87</b>	<b>0.00</b>	<b>0.00</b>	<b>122.87</b>	<b>122.87</b>	<b>23,135.13</b>
<b>Total MIB 19</b>	<b>10,492.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,434.63</b>	<b>0.00</b>	<b>0.00</b>	<b>2,434.63</b>	<b>2,434.63</b>	<b>8,057.37</b>
Total Building Revenues	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	2,557.50	31,192.50
Total Building Expenditures	23,258.00	0.00	0.00	0.00	122.87	0.00	0.00	122.87	122.87	23,135.13
Total Building Net Income	10,492.00	0.00	0.00	0.00	2,434.63	0.00	0.00	2,434.63	2,434.63	8,057.37
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	26,550.00	0.00	0.00	0.00	2,434.63	0.00	0.00	2,434.63	2,434.63	24,115.37

**St. Lawrence County IDALDC**

**Budget Report**

January 1 - January 31, 2022

	2020 Budget	Gen Fund Jan 2022	Loan Fund Jan 2022	GMEDF Jan 2022	RVRDA Jan 2022	MICRO Jan 2022	BMRLF Jan 2022	Combined Jan 2022	YTD	Balance
<b>COMMUNITY DEVELOPMENT PROGRAM</b>										
6460450-17 · CDEIP 2017	68,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,500.00
6460450-18 · CDEIP 2018	13,655.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,655.00
6460450-19 · CDEIP 2019	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
6460450-20 · CDEIP 2020	75,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,200.00
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
6460450-22 · CDEIP 2022	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
<b>Total MASSENA IND BLDG LOT19</b>	<b>397,355.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>397,355.00</b>
6460411 · Insurance Expense	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
6460417 · Bank Charges	300.00	0.00	86.58	0.00	52.58	0.00	0.00	139.16	139.16	160.84
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460420 · Office Supplies Expense	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	5,000.00	0.00	0.00	5,000.00	5,000.00	25,000.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00
6460432 · Other Legal Expense	5,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,750.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460434 · Accounting Expense - General	17,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,375.00
6460435 - GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 - Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460437 - Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	150,000.00	6,659.01	0.00	0.00	0.00	0.00	0.00	6,659.01	6,659.01	143,340.99
503B - Employee Benefits	1,000.00	(129.80)	0.00	0.00	0.00	0.00	0.00	(129.80)	(129.80)	1,129.80
503D - Payroll Tax Expenses	12,250.00	729.17	0.00	0.00	0.00	0.00	0.00	729.17	729.17	11,520.83
503E- Payroll Processing Fees	1,600.00	197.02	0.00	0.00	0.00	0.00	0.00	197.02	197.02	1,402.98
6460550 · IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
6460555 · Bad Debt Expense	(60,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(60,500.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>710,475.00</b>	<b>7,455.40</b>	<b>86.58</b>	<b>0.00</b>	<b>5,052.58</b>	<b>0.00</b>	<b>0.00</b>	<b>12,594.56</b>	<b>12,594.56</b>	<b>697,880.44</b>
Total Income	501,995.00	0.88	479.09	183.44	(1,139.34)	98.11	13.12	(364.70)	(364.70)	502,359.70
Total Expenses	1,131,088.00	7,455.40	86.58	0.00	5,175.45	0.00	0.00	12,717.43	12,717.43	1,118,370.57
<b>Net Income</b>	<b>(629,093.00)</b>	<b>(7,454.52)</b>	<b>392.51</b>	<b>183.44</b>	<b>(6,314.79)</b>	<b>98.11</b>	<b>13.12</b>	<b>(13,082.13)</b>	<b>(13,082.13)</b>	<b>(616,010.87)</b>

St. Lawrence County Industrial Development Agency  
Local Development Corporation  
Cash and In Time Report  
**January-22**

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<b>Bank</b>	<b>Fund</b>	<b>Account Type</b>	<b>Balance</b>
NBT	BMRLF	Checking	\$ 26,089.38
NBT	MICRO	Checking	\$ 210,229.40
Key Bank	General	Money Market	\$ 159,990.84
NBT	General	Money Market	\$ 54,358.91
Community Bank	General	Payroll	\$ 98,620.54
Key Bank	Loan Fund	Money Market	\$ 828,086.83
NBT	Loan Fund	Checking	\$ 559,806.68
NBT	Loan Fund	CD	\$ 100,000.00
Key Bank	RVRA	US Treasuries	\$ 718,383.99
Key Bank	RVRA	MM Gold	\$ 1,160,590.81
NBT	RVRA	Checking	\$ 1,904,685.65
Key Bank	RVRA	Money Market	\$ 338,796.51
Community Bank	RVRA	Checking	\$ 1,585,098.89
NBT	RVRA	CDRS	\$ 1,024,523.77
NBT	GMEDF	Checking	\$ 2,482,244.84
			\$ 11,251,507.04

**St. Lawrence County Industrial Development Agency  
Local Development Corporation  
Highlights for  
February 2022**

Revenue

- Late Fee Revenues	50.00	
- Building Revenues	5,115.00	
- RVRDA Admin Revenue	150,000.00	
- Gain/Loss on Investments (adjusts every month to market value)	(3,339.77)	
- Interest Income	9,676.14	
		\$161,501.37

Expenses

- Building Expenses	154.08	
- MED Contractual Expenses	2,500.00	
- RVRDA Admin Expense	150,000.00	
- Bank Fees (ACH Fees & Key bank fees)	150.92	
- Payroll Expenses	8,603.56	
		\$ 161,408.56

Net Income \$ 92.81

**St. Lawrence County IDALDC**  
**Consolidated Balance Sheet**  
February 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>205 - BrasherFund</b>							
205-A - NBT - Brasher Fund	27,091.41	0.00	0.00	0.00	0.00	0.00	27,091.41
<b>Total 205 - BrasherFund</b>	<b>27,091.41</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,091.41</b>
<b>204 - Cash -MICRO</b>							
204A - Cash - MICRO NBT	0.00	0.00	0.00	0.00	211,066.67	0.00	211,066.67
<b>Total 204 - Cash -MICRO</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>211,066.67</b>	<b>0.00</b>	<b>211,066.67</b>
<b>200 - Cash - General Fund</b>							
<b>200B - Cash - General Fund - KeyBank</b>							
200BG - Cash - General - Key Bank	0.00	309,999.28	0.00	0.00	0.00	0.00	309,999.28
<b>Total 200B - Cash - General Fund - KeyBank</b>	<b>0.00</b>	<b>309,999.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>309,999.28</b>
200C - Cash - General - NBTBank	0.00	56,817.52	0.00	0.00	0.00	0.00	56,817.52
200P2 - Cash - General -Comm Payro	0.00	91,111.71	0.00	0.00	0.00	0.00	91,111.71
<b>Total 200 - Cash - General Fund</b>	<b>0.00</b>	<b>457,928.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>457,928.51</b>
<b>201 - Cash - Revolving Loan Fund</b>							
201D - Cash - RLF - KeyBank	0.00	0.00	0.00	828,019.49	0.00	0.00	828,019.49
201F - Cash - RLF - NBT	0.00	0.00	0.00	571,672.02	0.00	0.00	571,672.02
201Z - Cash - RLF - CD_NBT	0.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00
<b>Total 201 - Cash - Revolving Loan Fund</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,499,691.51</b>	<b>0.00</b>	<b>0.00</b>	<b>1,499,691.51</b>
<b>202 - Cash - RVRA</b>							
202G - Cash - RVRA - Key Treasury	0.00	0.00	0.00	0.00	0.00	715,067.46	715,067.46
202D - Cash - RVRA - Key Gold MM	0.00	0.00	0.00	0.00	0.00	1,160,576.47	1,160,576.47
202A - Cash - RVRA - NBT	0.00	0.00	0.00	0.00	0.00	1,992,363.19	1,992,363.19
202C - Cash - RVRA - Key	0.00	0.00	0.00	0.00	0.00	188,739.66	188,739.66
202E - Cash - RVRA - Community Bar	0.00	0.00	0.00	0.00	0.00	1,585,123.20	1,585,123.20
202F - Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	0.00	1,024,641.63	1,024,641.63
<b>Total 202 - Cash - RVRA</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,666,511.61</b>	<b>6,666,511.61</b>
<b>203 - Cash - GMEDF</b>							
203A - Cash - GMEDF - NBT	0.00	0.00	2,486,305.95	0.00	0.00	0.00	2,486,305.95
<b>Total 203 - Cash - GMEDF</b>	<b>0.00</b>	<b>0.00</b>	<b>2,486,305.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,486,305.95</b>
<b>Total Checking/Savings</b>	<b>27,091.41</b>	<b>457,928.51</b>	<b>2,486,305.95</b>	<b>1,499,691.51</b>	<b>211,066.67</b>	<b>6,666,511.61</b>	<b>11,348,595.66</b>
<b>Total Current Assets</b>	<b>27,091.41</b>	<b>457,928.51</b>	<b>2,486,305.95</b>	<b>1,499,691.51</b>	<b>211,066.67</b>	<b>6,666,511.61</b>	<b>11,348,595.66</b>
<b>Fixed Assets</b>							
<b>101 - Massena Lot 19 (MIB19) RVRA</b>							
101A - MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	0.00	340,200.00	340,200.00
101B - MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	0.00	-130,096.17	-130,096.17
101C - MIB 19 - Improvements	0.00	0.00	0.00	0.00	0.00	92,540.01	92,540.01
<b>Total 101 - Massena Lot 19 (MIB19) RVRA</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>302,643.84</b>	<b>302,643.84</b>
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>302,643.84</b>	<b>302,643.84</b>
<b>Other Assets</b>							
<b>Capital Lease Receivable[RVRA]</b>							
546 - Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	0.00	343,653.23	343,653.23
<b>Total Capital Lease Receivable[RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>343,653.23</b>	<b>343,653.23</b>
<b>Receivables [BMRLF]</b>							
636 - M/R - M&M Eggs - BMRLF	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00
556 - M/R Under Cover Storage - BMRLF	26,620.98	0.00	0.00	0.00	0.00	0.00	26,620.98
545 - Russell's Grooming-BMRLF	21,243.12	0.00	0.00	0.00	0.00	0.00	21,243.12
<b>Total Receivables [BMRLF]</b>	<b>72,864.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>72,864.10</b>

**St. Lawrence County IDALDC**  
**Consolidated Balance Sheet**  
February 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
<b>Note Receivable [MICRO]</b>							
626 · N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	16,889.78	0.00	16,889.78
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	10,041.28	0.00	10,041.28
633 · N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	9,627.26	0.00	9,627.26
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	16,414.74	0.00	16,414.74
635 · N/R- Under Cover Storage [MIC]	0.00	0.00	0.00	0.00	8,894.14	0.00	8,894.14
<b>Total Note Receivable [MICRO]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,867.20</b>	<b>0.00</b>	<b>61,867.20</b>
<b>Bad Debt Allowance</b>							
555-E - Bad Debt Allowance[BMRLF]	-3,700.00	0.00	0.00	0.00	0.00	0.00	-3,700.00
555-D - Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-9,500.00	0.00	-9,500.00
555-A - Bad Debt Allowance[RLF]	0.00	0.00	0.00	-76,000.00	0.00	0.00	-76,000.00
555-B - Bad Debt Allowance[RVRA]	0.00	0.00	0.00	0.00	0.00	-137,500.00	-137,500.00
555-C - Bad Debt Allowance[GMEDF]	0.00	0.00	-8,500.00	0.00	0.00	0.00	-8,500.00
<b>Total Bad Debt Allowance</b>	<b>-3,700.00</b>	<b>0.00</b>	<b>-8,500.00</b>	<b>-76,000.00</b>	<b>-9,500.00</b>	<b>-137,500.00</b>	<b>-235,200.00</b>
<b>Mortgage Receivable [GMEDF]</b>							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	20,694.24	0.00	0.00	0.00	20,694.24
<b>Total Mortgage Receivable [GMEDF]</b>	<b>0.00</b>	<b>0.00</b>	<b>20,694.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,694.24</b>
<b>Mortgage Receivable [RLF]</b>							
501 · M/R - SLCIDACIB [RLF]	0.00	0.00	0.00	542,213.05	0.00	0.00	542,213.05
<b>Total Mortgage Receivable [RLF]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>542,213.05</b>	<b>0.00</b>	<b>0.00</b>	<b>542,213.05</b>
<b>Mortgage Receivables [RVRA]</b>							
551 · M/R - Structural Wood [RVR]	0.00	0.00	0.00	0.00	0.00	250,577.96	250,577.96
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	0.00	20,715.69	20,715.69
<b>Total Mortgage Receivables [RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>271,293.65</b>	<b>271,293.65</b>
<b>N/R Revolving Loan Fund - [RLF]</b>							
543 · N/R - Pro Sport Trailers [RLF]	0.00	0.00	0.00	38,541.01	0.00	0.00	38,541.01
547 · N/R - AmTech Loan [RLF]	0.00	0.00	0.00	160,080.50	0.00	0.00	160,080.50
531 · N/R - Bregg Winery [RLF]	0.00	0.00	0.00	8,856.13	0.00	0.00	8,856.13
517 · N/R - Canexsys [RLF]	0.00	0.00	0.00	64,675.12	0.00	0.00	64,675.12
492 · N/R - CurranRenewable2012 [RLF]	0.00	0.00	0.00	45,506.21	0.00	0.00	45,506.21
466 · N/R - Hacketts [RLF]	0.00	0.00	0.00	46,682.57	0.00	0.00	46,682.57
549 · N/R - Johnson Newspaper [RLF]	0.00	0.00	0.00	60,719.67	0.00	0.00	60,719.67
533 · N/R - Kingston 2018 [RLF]	0.00	0.00	0.00	33,610.59	0.00	0.00	33,610.59
535 · N/R - NorthAmericanForest [RLF]	0.00	0.00	0.00	339,596.51	0.00	0.00	339,596.51
538 · N/R - No Co Dairy 2018 [RLF]	0.00	0.00	0.00	118,503.87	0.00	0.00	118,503.87
542 · N/R - PSPInc., 2019 [RLF]	0.00	0.00	0.00	24,479.22	0.00	0.00	24,479.22
<b>Total N/R Revolving Loan Fund - [RLF]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>941,251.40</b>	<b>0.00</b>	<b>0.00</b>	<b>941,251.40</b>
<b>Notes Receivable - [RVRA]</b>							
544 · N/R - Pro Sport Trailers [RVRA]	0.00	0.00	0.00	0.00	0.00	38,541.01	38,541.01

**St. Lawrence County IDALDC**  
**Consolidated Balance Sheet**  
February 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
557 · N/R - AtlanticTesting 21 [RVRA]	0.00	0.00	0.00	0.00	0.00	306,415.49	306,415.49
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	0.00	0.00	105,448.95	105,448.95
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	0.00	0.00	0.00	75,058.24	75,058.24
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	0.00	0.00	64,675.12	64,675.12
507 · N/R - Curran LOC [RVRA]	0.00	0.00	0.00	0.00	0.00	571,434.54	571,434.54
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	0.00	0.00	0.00	44,557.96	44,557.96
521 · N/R - Kingston Equip [RVRA]	0.00	0.00	0.00	0.00	0.00	14,566.97	14,566.97
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	0.00	0.00	0.00	131,302.17	131,302.17
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	0.00	85,032.70	85,032.70
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	0.00	474,055.45	474,055.45
498 · N/R - Riverside Iron [RVRA]	0.00	0.00	0.00	0.00	0.00	27,499.60	27,499.60
511 · N/R - Swift Labs [RVRA]	0.00	0.00	0.00	0.00	0.00	11,024.90	11,024.90
534 · N/R - Thew [RVRA]	0.00	0.00	0.00	0.00	0.00	34,293.02	34,293.02
<b>Total Notes Receivable - [RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,983,906.12</b>	<b>1,983,906.12</b>
<b>Notes Receivable GMEDF</b>							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	49,874.56	0.00	0.00	0.00	49,874.56
437 · N/R - Riverside Iron [GMEDF]	0.00	0.00	27,499.59	0.00	0.00	0.00	27,499.59
518 · N/R - Canexsys [GMEDF]	0.00	0.00	64,675.12	0.00	0.00	0.00	64,675.12
<b>Total Notes Receivable GMEDF</b>	<b>0.00</b>	<b>0.00</b>	<b>142,049.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>142,049.27</b>
210 · Accrued Interest Receivable	53.94	0.00	0.00	0.00	0.00	0.00	53.94
220 · Due from Affiliate							
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	0.00	0.00	1,679.77	1,679.77
<b>Total 220 · Due from Affiliate</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,679.77</b>	<b>1,679.77</b>
<b>Total Other Assets</b>	<b>69,218.04</b>	<b>0.00</b>	<b>154,243.51</b>	<b>1,407,464.45</b>	<b>52,367.20</b>	<b>2,463,032.77</b>	<b>4,146,325.97</b>
<b>TOTAL ASSETS</b>	<b>96,309.45</b>	<b>457,928.51</b>	<b>2,640,549.46</b>	<b>2,907,155.96</b>	<b>263,433.87</b>	<b>9,432,188.22</b>	<b>15,797,565.47</b>
<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Current Liabilities</b>							
<b>Other Current Liabilities</b>							
523 · Accrued Expenses Payable	0.00	0.00	0.00	0.00	0.00	58.57	58.57
<b>Total Other Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>58.57</b>	<b>58.57</b>
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>58.57</b>	<b>58.57</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>58.57</b>	<b>58.57</b>
<b>Equity</b>							
3800 · Net Assets - No Restrictions	0.00	322,883.42	0.00	98,194.58	0.00	0.00	421,078.00
3900 · Net Assets - Donor Restricted	96,138.09	0.00	2,639,971.15	2,807,075.21	263,168.14	9,583,065.63	15,389,418.22
Net Income	171.36	135,045.09	578.31	1,886.17	265.73	-150,935.98	-12,989.32
<b>Total Equity</b>	<b>96,309.45</b>	<b>457,928.51</b>	<b>2,640,549.46</b>	<b>2,907,155.96</b>	<b>263,433.87</b>	<b>9,432,129.65</b>	<b>15,797,506.90</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>96,309.45</b>	<b>457,928.51</b>	<b>2,640,549.46</b>	<b>2,907,155.96</b>	<b>263,433.87</b>	<b>9,432,188.22</b>	<b>15,797,565.47</b>



St. Lawrence County IDALDC  
Budget Report  
January 1 - February 28, 2022

	2022 Budget	Gen Fund Feb 2022	Loan Fund Feb 2022	GMEDF Feb 2022	RVRDA Feb 2022	MICRO Feb 2022	BMRLF Feb 2022	Combined Feb 2022	YTD	Balance
<b>OPERATING REVENUE</b>										
2400 · Late Fees Received	1,100.00	0.00	50.00	0.00	0.00	0.00	0.00	50.00	290.00	810.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	(3,339.77)	0.00	0.00	(3,339.77)	(9,156.01)	34,156.01
2409B · Interest Income - Banking	3,520.00	9.17	9.71	38.13	183.27	3.23	0.48	243.99	509.91	3,010.09
2409L · Interest Income - Loans	123,300.00	0.00	2,620.29	356.74	6,132.97	164.39	157.76	9,432.15	11,820.27	111,479.73
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2412 · RVRA Administrative Revenue	300,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	11,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,625.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>Total OPERATING REVENUE</b>	<b>468,245.00</b>	<b>150,009.17</b>	<b>2,680.00</b>	<b>394.87</b>	<b>2,976.47</b>	<b>167.62</b>	<b>158.24</b>	<b>156,386.37</b>	<b>153,464.17</b>	<b>314,780.83</b>
<b>MASSENA IND BLDG LOT19</b>										
2423 · MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	5,115.00	0.00	0.00	5,115.00	7,672.50	26,077.50
<b>Total Revenue for MIB19</b>	<b>33,750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,115.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,115.00</b>	<b>7,672.50</b>	<b>26,077.50</b>
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00
6487416 · MIB19 - Utility Expense	1,500.00	0.00	0.00	0.00	154.08	0.00	0.00	154.08	276.95	1,223.05
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
<b>Total Expenditures for MIB19</b>	<b>23,258.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>154.08</b>	<b>0.00</b>	<b>0.00</b>	<b>154.08</b>	<b>276.95</b>	<b>22,981.05</b>
<b>Total MIB 19</b>	<b>10,492.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,960.92</b>	<b>0.00</b>	<b>0.00</b>	<b>4,960.92</b>	<b>7,395.55</b>	<b>3,096.45</b>
Total Building Revenues	33,750.00	0.00	0.00	0.00	5,115.00	0.00	0.00	5,115.00	5,115.00	26,077.50
Total Building Expenditures	23,258.00	0.00	0.00	0.00	154.08	0.00	0.00	154.08	154.08	22,981.05
Total Building Net Income	10,492.00	0.00	0.00	0.00	4,960.92	0.00	0.00	4,960.92	4,960.92	3,096.45
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	26,550.00	0.00	0.00	0.00	4,960.92	0.00	0.00	4,960.92	4,960.92	19,154.45

**St. Lawrence County IDALDC**

**Budget Report**

January 1 - February 28, 2022

	2020 Budget	Gen Fund Feb 2022	Loan Fund Feb 2022	GMEDF Feb 2022	RVRDA Feb 2022	MICRO Feb 2022	BMRLF Feb 2022	Combined Feb 2022	YTD	Balance
<b>COMMUNITY DEVELOPMENT PROGRAM</b>										
6460450-17 · CDEIP 2017	68,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,500.00
6460450-18 · CDEIP 2018	13,655.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,655.00
6460450-19 · CDEIP 2019	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
6460450-20 · CDEIP 2020	75,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,200.00
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
6460450-22 · CDEIP 2022	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
<b>Total MASSENA IND BLDG LOT19</b>	<b>397,355.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>397,355.00</b>
6460411 · Insurance Expense	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
6460417 · Bank Charges	300.00	0.00	92.34	0.00	58.58	0.00	0.00	150.92	290.08	9.92
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460420 · Office Supplies Expense	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	7,500.00	22,500.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	150,000.00	0.00	0.00	150,000.00	150,000.00	150,000.00
6460432 · Other Legal Expense	5,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,750.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460434 · Accounting Expense - General	17,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,375.00
6460435 - GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 - Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460437 - Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	150,000.00	6,696.10	0.00	0.00	0.00	0.00	0.00	6,696.10	13,355.11	136,644.89
503B - Employee Benefits	1,000.00	(4.80)	1,094.00	0.00	0.00	0.00	0.00	1,089.20	959.40	40.60
503D - Payroll Tax Expenses	12,250.00	733.24	0.00	0.00	0.00	0.00	0.00	733.24	1,462.41	10,787.59
503E- Payroll Processing Fees	1,600.00	85.02	0.00	0.00	0.00	0.00	0.00	85.02	282.04	1,317.96
6460550 · IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
6460555 · Bad Debt Expense	(60,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(60,500.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>710,475.00</b>	<b>7,509.56</b>	<b>1,186.34</b>	<b>0.00</b>	<b>152,558.58</b>	<b>0.00</b>	<b>0.00</b>	<b>161,254.48</b>	<b>173,849.04</b>	<b>536,625.96</b>
Total Income	501,995.00	150,009.17	2,680.00	394.87	8,091.47	167.62	158.24	161,501.37	161,136.67	340,858.33
Total Expenses	1,131,088.00	7,509.56	1,186.34	0.00	152,712.66	0.00	0.00	161,408.56	174,125.99	956,962.01
<b>Net Income</b>	<b>(629,093.00)</b>	<b>142,499.61</b>	<b>1,493.66</b>	<b>394.87</b>	<b>(144,621.19)</b>	<b>167.62</b>	<b>158.24</b>	<b>92.81</b>	<b>(12,989.32)</b>	<b>(616,103.68)</b>

St. Lawrence County Industrial Development Agency  
Local Development Corporation  
Cash and In Time Report  
**February-22**

<b>Bank</b>	<b>Fund</b>	<b>Account Type</b>	<b>Balance</b>
NBT	BMRLF	Checking	\$ 27,091.41
NBT	MICRO	Checking	\$ 211,066.67
Key Bank	General	Money Market	\$ 309,999.28
NBT	General	Money Market	\$ 56,817.52
Community Bank	General	Payroll	\$ 91,111.71
Key Bank	Loan Fund	Money Market	\$ 828,019.49
NBT	Loan Fund	Checking	\$ 571,672.02
NBT	Loan Fund	CD	\$ 100,000.00
Key Bank	RVRA	US Treasuries	\$ 715,067.46
Key Bank	RVRA	MM Gold	\$ 1,160,576.47
NBT	RVRA	Checking	\$ 1,992,363.19
Key Bank	RVRA	Money Market	\$ 188,739.66
Community Bank	RVRA	Checking	\$ 1,585,123.20
NBT	RVRA	CDRS	\$ 1,024,641.63
NBT	GMEDF	Checking	\$ 2,486,305.95
			\$ 11,348,595.66

**St. Lawrence County Industrial Development Agency  
Local Development Corporation  
Highlights for  
March 2022**

Revenue

- Late Fee Revenues	205.00	
- Building Revenues	2,557.50	
- Gain/Loss on Investments (adjusts every month to market value)	(1,141.25)	
- Miscellaneous Income	100.00	
- Interest Income	<u>12,569.36</u>	
		\$14,290.61

Expenses

- Building Expenses	339.94	
- MED Contractual Expenses	2,500.00	
- Bank Fees (ACH Fees & Key bank fees)	129.37	
- CDEIP Costs (RVRDA)	15,000.00	
- Payroll Expenses	<u>7,730.98</u>	
		\$ 25,700.29

Net Income \$ (11,409.68)

**St. Lawrence County IDALDC**  
**Consolidated Balance Sheet**  
 March 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
<b>ASSETS</b>							
<b>Current Assets</b>							
<b>Checking/Savings</b>							
<b>205 · BrasherFund</b>							
205-A · NBT - Brasher Fund	28,287.03	0.00	0.00	0.00	0.00	0.00	28,287.03
<b>Total 205 · BrasherFund</b>	<b>28,287.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28,287.03</b>
<b>204 · Cash -MICRO</b>							
204A · Cash - MICRO NBT	0.00	0.00	0.00	0.00	212,451.71	0.00	212,451.71
<b>Total 204 · Cash -MICRO</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>212,451.71</b>	<b>0.00</b>	<b>212,451.71</b>
<b>200 · Cash - General Fund</b>							
<b>200B · Cash - General Fund - KeyBank</b>							
200BG · Cash - General - Key Bank	0.00	309,999.28	0.00	0.00	0.00	0.00	309,999.28
<b>Total 200B · Cash - General Fund - KeyBank</b>	<b>0.00</b>	<b>309,999.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>309,999.28</b>
200C · Cash - General - NBTBank	0.00	56,817.52	0.00	0.00	0.00	0.00	56,817.52
200P2 · Cash - General -Comm Payro	0.00	83,381.48	0.00	0.00	0.00	0.00	83,381.48
<b>Total 200 · Cash - General Fund</b>	<b>0.00</b>	<b>450,198.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>450,198.28</b>
<b>201 · Cash - Revolving Loan Fund</b>							
201D · Cash - RLF - KeyBank	0.00	0.00	0.00	827,993.16	0.00	0.00	827,993.16
201F · Cash - RLF - NBT	0.00	0.00	0.00	475,499.29	0.00	0.00	475,499.29
201Z · Cash - RLF - CD_NBT	0.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00
<b>Total 201 · Cash - Revolving Loan Fund</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,403,492.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,403,492.45</b>
<b>202 · Cash - RVRA</b>							
202G · Cash - RVRA - Key Treasury	0.00	0.00	0.00	0.00	0.00	713,960.10	713,960.10
202D · Cash - RVRA - Key Gold MM	0.00	0.00	0.00	0.00	0.00	1,160,552.44	1,160,552.44
202A · Cash - RVRA - NBT	0.00	0.00	0.00	0.00	0.00	1,936,301.01	1,936,301.01
202C · Cash - RVRA - Key	0.00	0.00	0.00	0.00	0.00	188,672.88	188,672.88
202E · Cash - RVRA - Community Bar	0.00	0.00	0.00	0.00	0.00	1,585,150.13	1,585,150.13
202F · Cash - RVRA - NBT CDRS	0.00	0.00	0.00	0.00	0.00	1,024,772.16	1,024,772.16
<b>Total 202 · Cash - RVRA</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,609,408.72</b>	<b>6,609,408.72</b>
<b>203 · Cash - GMEDF</b>							
203A · Cash - GMEDF - NBT	0.00	0.00	2,517,232.58	0.00	0.00	0.00	2,517,232.58
<b>Total 203 · Cash - GMEDF</b>	<b>0.00</b>	<b>0.00</b>	<b>2,517,232.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,517,232.58</b>
<b>Total Checking/Savings</b>	<b>28,287.03</b>	<b>450,198.28</b>	<b>2,517,232.58</b>	<b>1,403,492.45</b>	<b>212,451.71</b>	<b>6,609,408.72</b>	<b>11,221,070.77</b>
<b>Total Current Assets</b>	<b>28,287.03</b>	<b>450,198.28</b>	<b>2,517,232.58</b>	<b>1,403,492.45</b>	<b>212,451.71</b>	<b>6,609,408.72</b>	<b>11,221,070.77</b>
<b>Fixed Assets</b>							
<b>101 · Massena Lot 19 (MIB19) RVRA</b>							
101A · MIB 19 - Building [RVRA]	0.00	0.00	0.00	0.00	0.00	340,200.00	340,200.00
101B · MIB 19 - Bldg Deprec [RVRA]	0.00	0.00	0.00	0.00	0.00	-130,096.17	-130,096.17
101C · MIB 19 - Improvements	0.00	0.00	0.00	0.00	0.00	92,540.01	92,540.01
<b>Total 101 · Massena Lot 19 (MIB19) RVRA</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>302,643.84</b>	<b>302,643.84</b>
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>302,643.84</b>	<b>302,643.84</b>
<b>Other Assets</b>							
<b>Capital Lease Receivable[RVRA]</b>							
546 · Cap Lease Lot18 - Amtech[RVRA]	0.00	0.00	0.00	0.00	0.00	341,960.21	341,960.21
<b>Total Capital Lease Receivable[RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>341,960.21</b>	<b>341,960.21</b>
<b>Receivables [BMRLF]</b>							
636 · M/R - M&M Eggs - BMRLF	24,973.97	0.00	0.00	0.00	0.00	0.00	24,973.97
556 · M/R Under Cover Storage - BMRLF	26,131.39	0.00	0.00	0.00	0.00	0.00	26,131.39
545 · Russell's Grooming-BMRLF	20,890.70	0.00	0.00	0.00	0.00	0.00	20,890.70
<b>Total Receivables [BMRLF]</b>	<b>71,996.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71,996.06</b>

**St. Lawrence County IDALDC**  
**Consolidated Balance Sheet**  
 March 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
<b>Note Receivable [MICRO]</b>							
626 · N/R - Shades Tanning [MIC]	0.00	0.00	0.00	0.00	16,745.18	0.00	16,745.18
627 · N/R - Waddington Auto [MIC]	0.00	0.00	0.00	0.00	9,934.79	0.00	9,934.79
633 · N/R - Sharrows 2018 [MIC]	0.00	0.00	0.00	0.00	9,275.62	0.00	9,275.62
634 · N/R - JAPES Pets [MIC]	0.00	0.00	0.00	0.00	16,360.02	0.00	16,360.02
635 · N/R - Under Cover Storage [MIC]	0.00	0.00	0.00	0.00	8,731.07	0.00	8,731.07
<b>Total Note Receivable [MICRO]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,046.68</b>	<b>0.00</b>	<b>61,046.68</b>
<b>Bad Debt Allowance</b>							
555-E - Bad Debt Allowance[BMRLF]	-3,700.00	0.00	0.00	0.00	0.00	0.00	-3,700.00
555-D - Bad Debt Allowance [MIC]	0.00	0.00	0.00	0.00	-9,500.00	0.00	-9,500.00
555-A - Bad Debt Allowance[RLF]	0.00	0.00	0.00	-76,000.00	0.00	0.00	-76,000.00
555-B - Bad Debt Allowance[RVRA]	0.00	0.00	0.00	0.00	0.00	-137,500.00	-137,500.00
555-C - Bad Debt Allowance[GMEDF]	0.00	0.00	-8,500.00	0.00	0.00	0.00	-8,500.00
<b>Total Bad Debt Allowance</b>	<b>-3,700.00</b>	<b>0.00</b>	<b>-8,500.00</b>	<b>-76,000.00</b>	<b>-9,500.00</b>	<b>-137,500.00</b>	<b>-235,200.00</b>
<b>Mortgage Receivable [GMEDF]</b>							
413 · M/R - High Peaks Winery [GMEDF]	0.00	0.00	20,514.99	0.00	0.00	0.00	20,514.99
<b>Total Mortgage Receivable [GMEDF]</b>	<b>0.00</b>	<b>0.00</b>	<b>20,514.99</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,514.99</b>
<b>Mortgage Receivable [RLF]</b>							
637 · M/R - Riverside Iron [RLF]	0.00	0.00	0.00	123,912.96	0.00	0.00	123,912.96
501 · M/R - SLCIDACIB [RLF]	0.00	0.00	0.00	540,345.14	0.00	0.00	540,345.14
<b>Total Mortgage Receivable [RLF]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>664,258.10</b>	<b>0.00</b>	<b>0.00</b>	<b>664,258.10</b>
<b>Mortgage Receivables [RVRA]</b>							
638 · M/R - Riverside Iron 2022[RVRA]	0.00	0.00	0.00	0.00	0.00	125,000.00	125,000.00
551 · M/R - Structural Wood [RVR]	0.00	0.00	0.00	0.00	0.00	245,982.30	245,982.30
414 · M/R - High Peaks Winery [RVRA]	0.00	0.00	0.00	0.00	0.00	20,536.52	20,536.52
<b>Total Mortgage Receivables [RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>391,518.82</b>	<b>391,518.82</b>
<b>N/R Revolving Loan Fund - [RLF]</b>							
543 · N/R - Pro Sport Trailers [RLF]	0.00	0.00	0.00	38,391.01	0.00	0.00	38,391.01
547 · N/R - AmTech Loan [RLF]	0.00	0.00	0.00	157,083.07	0.00	0.00	157,083.07
531 · N/R - Bregg Winery [RLF]	0.00	0.00	0.00	8,283.66	0.00	0.00	8,283.66
517 · N/R - Canexsys [RLF]	0.00	0.00	0.00	62,888.85	0.00	0.00	62,888.85
492 · N/R - CurranRenewable2012 [RLF]	0.00	0.00	0.00	44,404.17	0.00	0.00	44,404.17
466 · N/R - Hacketts [RLF]	0.00	0.00	0.00	46,286.17	0.00	0.00	46,286.17
549 · N/R - Johnson Newspaper [RLF]	0.00	0.00	0.00	59,141.55	0.00	0.00	59,141.55
533 · N/R - Kingston 2018 [RLF]	0.00	0.00	0.00	32,297.77	0.00	0.00	32,297.77
535 · N/R - NorthAmericanForest [RLF]	0.00	0.00	0.00	337,727.47	0.00	0.00	337,727.47
538 · N/R - No Co Dairy 2018 [RLF]	0.00	0.00	0.00	116,101.69	0.00	0.00	116,101.69
542 · N/R - PSPInc., 2019 [RLF]	0.00	0.00	0.00	20,437.91	0.00	0.00	20,437.91
<b>Total N/R Revolving Loan Fund - [RLF]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>923,043.32</b>	<b>0.00</b>	<b>0.00</b>	<b>923,043.32</b>

**St. Lawrence County IDALDC**  
**Consolidated Balance Sheet**  
 March 2022

	BMRLF	General Fund	GMEDF	Loan Fund	Micro	RVRA	TOTAL
<b>Notes Receivable - [RVRA]</b>							
544 · N/R - Pro Sport Trailers [RVRA]	0.00	0.00	0.00	0.00	0.00	38,391.01	38,391.01
557 · N/R - AtlanticTesting 21 [RVRA]	0.00	0.00	0.00	0.00	0.00	298,769.02	298,769.02
506 · N/R - Ansen 2015 [RVRA]	0.00	0.00	0.00	0.00	0.00	103,371.53	103,371.53
514 · N/R - Atlantic Testing [RVRA]	0.00	0.00	0.00	0.00	0.00	69,668.05	69,668.05
519 · N/R - Canexsys [RVRA]	0.00	0.00	0.00	0.00	0.00	62,888.85	62,888.85
507 · N/R - Curran LOC [RVRA]	0.00	0.00	0.00	0.00	0.00	568,916.35	568,916.35
532 · N/R - Kingston Pharma 18 [RVRA]	0.00	0.00	0.00	0.00	0.00	41,306.29	41,306.29
521 · N/R - Kingston Equip [RVRA]	0.00	0.00	0.00	0.00	0.00	10,274.73	10,274.73
548 · N/R - Pepsi-Cola [RVRA]	0.00	0.00	0.00	0.00	0.00	128,078.80	128,078.80
536 · N/R - NorthAmericanForest [RVR]	0.00	0.00	0.00	0.00	0.00	84,568.53	84,568.53
537 · N/R - No Co Dairy 2018 [RVR]	0.00	0.00	0.00	0.00	0.00	464,446.75	464,446.75
511 · N/R - Swift Labs [RVRA]	0.00	0.00	0.00	0.00	0.00	10,656.88	10,656.88
534 · N/R - Thew [RVRA]	0.00	0.00	0.00	0.00	0.00	32,626.44	32,626.44
<b>Total Notes Receivable - [RVRA]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,913,963.23</b>	<b>1,913,963.23</b>
<b>Notes Receivable GMEDF</b>							
432 · N/R - CliftonFineHosp [GMEDF]	0.00	0.00	48,944.45	0.00	0.00	0.00	48,944.45
518 · N/R - Canexsys [GMEDF]	0.00	0.00	62,888.85	0.00	0.00	0.00	62,888.85
<b>Total Notes Receivable GMEDF</b>	<b>0.00</b>	<b>0.00</b>	<b>111,833.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>111,833.30</b>
<b>220 · Due from Affiliate</b>							
220-Ins · Due From Tenant for Insurance	0.00	0.00	0.00	0.00	0.00	1,397.27	1,397.27
<b>Total 220 · Due from Affiliate</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,397.27</b>	<b>1,397.27</b>
<b>Total Other Assets</b>	<b>68,296.06</b>	<b>0.00</b>	<b>123,848.29</b>	<b>1,511,301.42</b>	<b>51,546.68</b>	<b>2,511,339.53</b>	<b>4,266,331.98</b>
<b>TOTAL ASSETS</b>	<b>96,583.09</b>	<b>450,198.28</b>	<b>2,641,080.87</b>	<b>2,914,793.87</b>	<b>263,998.39</b>	<b>9,423,392.09</b>	<b>15,790,046.59</b>
<b>LIABILITIES &amp; EQUITY</b>							
<b>Liabilities</b>							
<b>Long Term Liabilities</b>							
524 · Due to Affiliates	0.00	0.00	0.00	3,949.37	0.00	0.00	3,949.37
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,949.37</b>	<b>0.00</b>	<b>0.00</b>	<b>3,949.37</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,949.37</b>	<b>0.00</b>	<b>0.00</b>	<b>3,949.37</b>
<b>Equity</b>							
3800 · Net Assets - No Restrictions	0.00	322,883.42	0.00	98,194.58	0.00	0.00	421,078.00
3900 · Net Assets - Donor Restricted	96,138.09	0.00	2,639,971.15	2,807,075.21	263,168.14	9,583,065.63	15,389,418.22
Net Income	445.00	127,314.86	1,109.72	5,574.71	830.25	-159,673.54	-24,399.00
<b>Total Equity</b>	<b>96,583.09</b>	<b>450,198.28</b>	<b>2,641,080.87</b>	<b>2,910,844.50</b>	<b>263,998.39</b>	<b>9,423,392.09</b>	<b>15,786,097.22</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>96,583.09</b>	<b>450,198.28</b>	<b>2,641,080.87</b>	<b>2,914,793.87</b>	<b>263,998.39</b>	<b>9,423,392.09</b>	<b>15,790,046.59</b>

St. Lawrence County IDALDC  
Budget Report  
January 1 - March 31, 2022

	2022 Budget	Gen Fund Mar 2022	Loan Fund Mar 2022	GMEDF Mar 2022	RVRDA Mar 2022	MICRO Mar 2022	BMRLF Mar 2022	Combined Mar 2022	YTD	Balance
<b>OPERATING REVENUE</b>										
2400 · Late Fees Received	1,100.00	0.00	25.00	0.00	150.00	30.00	0.00	205.00	495.00	605.00
2401 · Gain/Loss on Investments	25,000.00	0.00	0.00	0.00	(1,141.25)	0.00	0.00	(1,141.25)	(10,297.26)	35,297.26
2409B · Interest Income - Banking	3,520.00	0.75	20.20	42.49	202.63	3.60	0.00	269.67	779.58	2,740.42
2409L · Interest Income - Loans	123,300.00	0.00	3,604.33	488.92	7,401.88	530.92	273.64	12,299.69	24,119.96	99,180.04
2411 · Refund of prior years expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2412 · RVRA Administrative Revenue	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
2421 · Salary Stipend Revenue	11,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,625.00
2449 · Brasher Admin	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
2450 · Miscellaneous Income	2,500.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00	100.00	2,400.00
<b>Total OPERATING REVENUE</b>	<b>468,245.00</b>	<b>0.75</b>	<b>3,749.53</b>	<b>531.41</b>	<b>6,613.26</b>	<b>564.52</b>	<b>273.64</b>	<b>11,733.11</b>	<b>165,197.28</b>	<b>303,047.72</b>
<b>MASSENA IND BLDG LOT19</b>										
2423 · MIB Lot 19 Rent	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	10,230.00	23,520.00
<b>Total Revenue for MIB19</b>	<b>33,750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,557.50</b>	<b>0.00</b>	<b>0.00</b>	<b>2,557.50</b>	<b>10,230.00</b>	<b>23,520.00</b>
6487408 · MIB19 - Maintenance Expense	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6487411 · MIB19 - Insurance Expense	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00
6487416 · MIB19 - Utility Expense	1,500.00	0.00	0.00	0.00	339.94	0.00	0.00	339.94	616.89	883.11
6487499 · MIB19 - Miscellaneous Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6487500 · MIB19 - Depreciation Expense	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
<b>Total Expenditures for MIB19</b>	<b>23,258.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>339.94</b>	<b>0.00</b>	<b>0.00</b>	<b>339.94</b>	<b>616.89</b>	<b>22,641.11</b>
<b>Total MIB 19</b>	<b>10,492.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,217.56</b>	<b>0.00</b>	<b>0.00</b>	<b>2,217.56</b>	<b>9,613.11</b>	<b>878.89</b>
Total Building Revenues	33,750.00	0.00	0.00	0.00	2,557.50	0.00	0.00	2,557.50	2,557.50	23,520.00
Total Building Expenditures	23,258.00	0.00	0.00	0.00	339.94	0.00	0.00	339.94	339.94	22,641.11
Total Building Net Income	10,492.00	0.00	0.00	0.00	2,217.56	0.00	0.00	2,217.56	2,217.56	878.89
Total Building Depreciation	16,058.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,058.00
Building Net Income without Depreciation	26,550.00	0.00	0.00	0.00	2,217.56	0.00	0.00	2,217.56	2,217.56	16,936.89



**St. Lawrence County IDALDC**

**Budget Report**

January 1 - March 31, 2022

	2020 Budget	Gen Fund Mar 2022	Loan Fund Mar 2022	GMEDF Mar 2022	RVRDA Mar 2022	MICRO Mar 2022	BMRLF Mar 2022	Combined Mar 2022	YTD	Balance
<b>COMMUNITY DEVELOPMENT PROGRAM</b>										
6460450-17 · CDEIP 2017	68,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,500.00
6460450-18 · CDEIP 2018	13,655.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,655.00
6460450-19 · CDEIP 2019	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
6460450-20 · CDEIP 2020	75,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,200.00
6460450-21 · CDEIP 2021	100,000.00	0.00	0.00	0.00	15,000.00	0.00	0.00	15,000.00	15,000.00	85,000.00
6460450-22 · CDEIP 2022	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00
<b>Total MASSENA IND BLDG LOT19</b>	<b>397,355.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>382,355.00</b>
6460411 · Insurance Expense	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
6460417 · Bank Charges	300.00	0.00	60.99	0.00	68.38	0.00	0.00	129.37	419.45	(119.45)
6460418 · Underwriting Expense	3,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00
6460420 · Office Supplies Expense	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
6460427 · Professional Assoc. Expense	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6460430 · Contractual Expenses to MED	30,000.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	10,000.00	20,000.00
6460431 · IDALDC Admin Payment	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
6460432 · Other Legal Expense	5,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,750.00
6460433 · Legal Expense - Retainer	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6460434 · Accounting Expense - General	17,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,375.00
6460435 - GMEDF Admin Fee	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
6460436 - Marketing	25,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,600.00
6460437 - Contracted Services (Intern)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6460442 · Meeting Expense	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6460443 · Mileage Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460444 · Educational Workshop Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6460445 · Other Travel Expense	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6460499 · Miscellaneous Expense	1,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6460503 · Payroll Expenses										
503A - Salaries & Wages	150,000.00	7,042.49	0.00	0.00	0.00	0.00	0.00	7,042.49	20,397.60	129,602.40
503B - Employee Benefits	1,000.00	(4.80)	0.00	0.00	0.00	0.00	0.00	(4.80)	954.60	45.40
503D - Payroll Tax Expenses	12,250.00	608.27	0.00	0.00	0.00	0.00	0.00	608.27	2,070.68	10,179.32
503E- Payroll Processing Fees	1,600.00	85.02	0.00	0.00	0.00	0.00	0.00	85.02	367.06	1,232.94
6460550 · IDA/ RVRDA Admin Payment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
6460555 · Bad Debt Expense	(60,500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(60,500.00)
6460599 · Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>710,475.00</b>	<b>7,730.98</b>	<b>60.99</b>	<b>0.00</b>	<b>2,568.38</b>	<b>0.00</b>	<b>0.00</b>	<b>10,360.35</b>	<b>184,209.39</b>	<b>526,265.61</b>
Total Income	501,995.00	0.75	3,749.53	531.41	9,170.76	564.52	273.64	14,290.61	175,427.28	326,567.72
Total Expenses	1,131,088.00	7,730.98	60.99	0.00	17,908.32	0.00	0.00	25,700.29	199,826.28	931,261.72
<b>Net Income</b>	<b>(629,093.00)</b>	<b>(7,730.23)</b>	<b>3,688.54</b>	<b>531.41</b>	<b>(8,737.56)</b>	<b>564.52</b>	<b>273.64</b>	<b>(11,409.68)</b>	<b>(24,399.00)</b>	<b>(604,694.00)</b>

St. Lawrence County Industrial Development Agency  
Local Development Corporation  
Cash and In Time Report  
**March-22**

<b>Bank</b>	<b>Fund</b>	<b>Account Type</b>	<b>Balance</b>
NBT	BMRLF	Checking	\$ 28,287.03
NBT	MICRO	Checking	\$ 212,451.71
Key Bank	General	Money Market	\$ 309,999.28
NBT	General	Money Market	\$ 56,817.52
Community Bank	General	Payroll	\$ 83,381.48
Key Bank	Loan Fund	Money Market	\$ 827,993.16
NBT	Loan Fund	Checking	\$ 475,499.29
NBT	Loan Fund	CD	\$ 100,000.00
Key Bank	RVRA	US Treasuries	\$ 713,960.10
Key Bank	RVRA	MM Gold	\$ 1,160,552.44
NBT	RVRA	Checking	\$ 1,936,301.01
Key Bank	RVRA	Money Market	\$ 188,672.88
Community Bank	RVRA	Checking	\$ 1,585,150.13
NBT	RVRA	CDRS	\$ 1,024,772.16
NBT	GMEDF	Checking	\$ 2,517,232.58
			<u>\$ 11,221,070.77</u>

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 LOCAL DEVELOPMENT CORPORATION  
 Resolution No. LDC-22-05-XX  
 May 19, 2022

**AUTHORIZING THE CONTINUATION OF REMOTE PUBLIC MEETINGS**

**WHEREAS**, portions of the Open Meetings Law have been recently modified to allow public bodies the use of video conferencing public meetings, and

**WHEREAS**, the use of videoconferencing requires public bodies to authorize the availability of remote meeting access for both members and the public, and

**WHEREAS**, in accordance with the amendments to the Open Meetings Law, certain policies and procedures must be formulated to allow for the use of videoconferencing;

**NOW, THEREFORE BE IT RESOLVED**, the St. Lawrence County Industrial Development Agency Local Development Corporation hereby authorizes the use of video conferencing as a way of conducting business without being in person; and

**BE IT FURTHER RESOLVED**, will conspicuously post the policies and procedures for remote meeting access on the SLCIDA website.

Move:				
Second:				
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins				
Hall				
LaBaff				
McMahon				
Reagen				
Staples				
Morrill				

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

*/s/* \_\_\_\_\_  
 Lori Sibley  
 May 19, 2022

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
 LOCAL DEVELOPMENT CORPORATION  
 Resolution No. LDC-22-05-xx  
 May 19, 2022

**AUTHORIZING APPLICATION FOR GRANT FUNDS THROUGH THE  
 NORTHERN BORDER REGIONAL COMMISSION**

**WHEREAS**, the St. Lawrence County Industrial Development Agency Local Development Corporation seeks to undertake a certain project (the “Project”) consisting of improvements to a railroad spur located at or near 4921 Route 58N in the Town of Gouverneur, along with the rehabilitation of the railroad bridge over the Oswegatchie River, and

**WHEREAS**, Northern Border Regional Commission (“NBRC”) has a competitive opportunity to apply for funding for the purpose of assisting such projects, and

**WHEREAS**, NBRC grant funding, if awarded, would provide \$494,400 in funding to enable the necessary repairs and rehabilitation to the railroad spur, and

**WHEREAS**, repaired spur would assist in the operations of the Dunn Paper – Natural Dam, Inc. facility and would provide opportunity for additional economic development activities along the spur, including on a parcel owned by the Town of Gouverneur identified as a location for potential future industrial development use, and

**NOW, THEREFORE, BE IT RESOLVED**, that the St. Lawrence County Industrial Development Agency Local Development Corporation authorizes preparation, execution, and delivery to NBRC of an application in the amount of \$494,400 for the NBRC Economic and Infrastructure Development Grant Program, and

**BE IT FURTHER RESOLVED** that St. Lawrence County Industrial Development Agency Local Development Corporation officers, subject to Legal Counsel opinion, each hereby designated, authorized, empowered, and directed to execute and deliver any and all grant agreements necessary to effectuate the transactions contemplated by this resolution.

Move:				
Second:				
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins				
Hall				
LaBaff				
McMahon				
Morrill				
Reagen				
Staples				

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

\_\_\_\_\_  
 Lori Sibley May 19, 2022