

ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
LOCAL DEVELOPMENT CORPORATION  
Resolution No. LDC-22-07-12  
July 6, 2022

**ACCEPTING PROVISIONS OF A GRANT FROM THE NEW YORK STATE  
DEPARTMENT OF TRANSPORTATION FOR THE BENEFIT OF THE DUNN PAPER -  
NATURAL DAM INC.'S INDUSTRIAL TRACK REACTIVATION PROJECT  
(PIN 7395.33.301)**

**WHEREAS**, the St. Lawrence County Industrial Development Agency – Local Development Corporation (“SLCIDA-LDC”) was formed as a local development corporation of the State of New York pursuant to Section 1411 of the Not-for-Profit Corporation Law to relieve and reduce unemployment; promote and provide for additional and maximum employment; better and maintain job opportunities; to instruct or train individuals to improve or develop their capabilities for jobs; carry on scientific research for the purpose of aiding the community of St. Lawrence County, New York by attracting industry to the community and by encouraging the development of, or retention of, an industry in the community; lessen the burdens of government and act in the public interest and administer the St. Lawrence County Revolving Loan Fund; and

**WHEREAS**, DUNN PAPER – NATURAL DAM, INC., (the “Company”), has requested the SLCIDA-LDC’s assistance with a certain project consisting of (A) the design and construction of rehabilitation of existing track and a bridge over the Oswegatchie River in the Town of Gouverneur, St. Lawrence County, New York being a portion of the parcel Tax Map Id.: 173.001-1-24.111 (the “Project”); and

**WHEREAS**, the SLCIDA-LDC desires to adopt a resolution describing the Project and the Financial Assistance that the SLCIDA-LDC is contemplating with respect to the Project; and

**WHEREAS**, it is contemplated that the SLCIDA-LDC will (i) conduct SEQRA review with respect to the Project; (ii) manage a grant from the New York State Department of Transportation; (iii) enter into an agreement with the Company to allocate various responsibilities under the Project; and (iv) execute construction of the Project in accordance with the terms outlined in said agreement; and

**NOW, THEREFORE, BE IT RESOLVED**, that the St. Lawrence County Industrial Development Agency - Local Development Corporation authorizes the Chairman, Vice Chairman and/or the Chief Executive Officer of the SLCIDA-LDC, to negotiate, execute and deliver the terms of the Grant Agreement from the New York State Department of Transportation and Sub Agreement between SLCIDA-LDC and the Company;

**BE IT FURTHER RESOLVED**, the officers, employees and agents of the SLCIDA-LDC are hereby authorized and directed for and in the name and on behalf of the SLCIDA-LDC to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolutions and to cause compliance by the SLCIDA-LDC with all of

the terms, covenants and provisions of the documents executed for and on behalf of the SLCIDA-LDC.

Move:	Morrill			
Second:	LaBaff			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
Blevins				X
Hall	X			
LaBaff	X			
McMahon	X			
Morrill	X			
Reagen	X			
Staples	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

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Lori Sibley  
July 6, 2022