

**ST. LAWRENCE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
LOCAL DEVELOPMENT CORPORATION
Meeting of August 11, 2022**

CALL TO ORDER: Mr. Blevins calls the meeting to order at 3:16 PM in the main conference room at the Ernest J. LaBaff Industrial Building, Canton.

ROLL CALL:

Staples.....	Present via Zoom Meeting	McMahon	Present
LaBaff	Absent	Morrill	Present
Blevins	Present	Reagen.....	Present
Hall	Present		

A quorum is recognized.

Others: IDA Staff present: Patrick Kelly, Kimberly Gilbert, and Richard Williams. Lori Sibley joins via Zoom Meeting.

PUBLIC NOTICE: Public notifications sent August 5, 2022 to, at a minimum: newspapers designated for the publication of local laws and other matters required by law to be published; additional local media sources and websites.

PUBLIC COMMENT: None. Attending the meeting are Ms. Catherine Siematowski (from Witherbee & Whalen, a local company), Mr. Scott Gray, (Candidate for New York State Assembly) and Ms. Alyssa Price, a member of Mr. Gray’s staff.

APPROVAL OF MINUTES: Motion to accept the minutes of the July 6, 2022 meeting by Mr. Reagen seconded by Mr. Hall. Motion carried unanimously.

FINANCIAL REPORTS: None

COMMITTEE REPORTS: None

STAFF REPORT:

Community Development and Environmental Improvement Program (“CDEIP”): The St. Lawrence River Valley Redevelopment Agency (“RVRDA”) met last week and made recommendations for the 2022 CDEIP awards, which will be presented via resolution for the IDA-Local Development Corporation’s portion of the approval process later in this meeting.

ProSport Trailers: At the July meeting of the St. Lawrence River Valley Redevelopment Agency (“RVRDA”), a recommendation to allocate a credit to former trailer manufacturer, ProSport Trailers, was approved. The Company occupied a building in the Massena Industrial Park owned by the RVRDA, in addition to having an outstanding loan with the RVRDA administered by the IDA-LDC. The business closed and is no longer in the building, but the former owner continues to make monthly payments on the debt. While occupying the space in building the company made significant improvements to the building. After reviewing costs documented by the company, and discussing the details with our audit team, PMHV & Co, the RVRDA concluded that the value of the improvements made to the building were \$17,492 and approved crediting this amount toward the outstanding loan owed by the company. This amount will correspondingly increase the asset value of the building as a capital improvement to the facility. Motion to accept the credit to ProSport Trailers made by Mr. McMahon seconded by Mr. Hall. Motion carried unanimously.

OLD BUSINESS: None

NEW BUSINESS:

Resolution LDC-22-08-13: Authorizing RVRDA and MED Agreement: Mr. Hall motions to approve, seconded by Mr. Reagan. Mr. McMahon states his position as Superintendent of Massena Electric Department and as such, he will abstain from conversations relative to the RVRDA and MED agreement. Mr. Kelly explains that the RVRDA board met on July 13th and approved the agreement between the RVRDA and MED for a three-year extension of services. The RVRDA discussed the terms of the contract at their last meeting and agreed that the benefits are worth the investment and approved a resolution to authorize the new agreement. Motion carried unanimously, with an abstention from Mc. McMahon.

Resolution LDC-22-08-14: Authorizing the 2022 CDEIP Awards: Mr. McMahon motions to approve, seconded by Mr. Staples. Mr. Kelly explains that the RVRDA reviewed and discussed 12 applications that were submitted. On August 4th the RVRDA met and approved the awards for this year's program. Of the \$100,000 set aside for 2022, a total of \$70,000 was allocated to fund six projects. Mr. Kelly summarizes the process, then explains the projects and the awards in greater detail. Since the funds were set aside by the New York Power Authority to be administered by the IDA-LDC, the process does require an approval by both the RVRDA and the IDA-LDC. In the agreement, up to 5% of cash available can be used toward the Community Development and Environmental Improvement Program each year. In recent years the board has allocated up to \$100,000 for the CDEIP fund. In all, approximately 95 projects have been approved since 2011 with awards totaling slightly over \$4 million. Motion carried unanimously.

EXECUTIVE SESSION:

ADJOURNMENT: A motion to adjourn is made by Mr. McMahon, seconded by Mr. Hall. The meeting adjourns at 3:31 PM by unanimous vote.

Lynn Blevins, Secretary